

## **News Release**

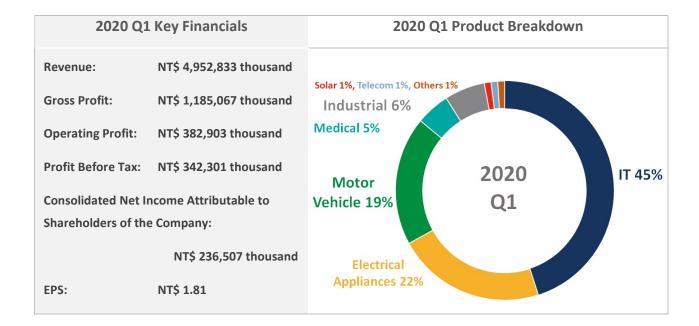
BizLink Holding Inc.

**BizLink: First Quarter 2020 Results** 

Issued By: BizLink Holding Inc (TWSE code: 3665)

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BizLink Holding Inc. (TWSE code: 3665) announced that our Board of Directors has approved first quarter 2020 consolidated financial statements. First quarter 2020 consolidated net sales totaled NT\$ 4,952,833 thousand, a decline of 9.65% YoY (calculations made in NT\$, please see NOTE 1). First quarter 2020 consolidated net income (attributable to shareholders of the parent company) totaled NT\$ 236,507 thousand, a decline of 28.63% YoY (calculations made in NT\$, please see NOTE 2). First quarter 2020 consolidated EPS totaled NT\$ 1.81.



### 2020 First Quarter Highlights

Fewer total working days and lower utilization levels led to a year-on-year decline in our quarterly sales.

- Chinese New Year lasted a week longer due to COVID-19 and lower initial production rates in Feb resulted in fewer working days that month albeit our facilities in China returned back to their optimal levels by mid-Mar.
- However, COVID-19 quickly spread outside of China, impacting our non-China facilities and disrupting global supply chains, causing near-term issues in procuring materials and components, and lower overall shipments.

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#### Outlook

Country-wide government-imposed lockdowns due to COVID-19 in the USA, in Europe, and in parts of Asia greatly restricted regular business activities, but these disruptions have begun to normalize with some countries gradually reopening albeit it will take some more time before global supply chains completely return back to normal levels.

- IT & CE: work-from-home and learn-from-home induced demand for notebooks and related accessories.
- Electrical Appliances: work resumption at downstream companies from end-April will lead to a gradual recovery in sales and in shipments.
- Motor Vehicle: shipments continued despite customers' facilities in the USA being offline, but parts of the USA
  are gradually reopening.
- Industrial: work resumption returned back to optimal rates by end-Apr, and Semi Capital Equipment customers' demand remains strong.
- Medical: demand remains strong, and shipments are estimated to increase.

The past few months have presented various challenges to preserving the safety and health of our employees and their family and their friends, and our valued supply chain partners due to COVID-19. Maintaining the well-being of these stakeholders has been and will continue to be BizLink's priority as we move forward through these testing times.

(NOTE 1) 1Q 2019 audited consolidated net sales totaled NT\$ 5,481,732 thousand.

(NOTE 2) 1Q 2019 audited consolidated net income totaled NT\$ 331,365 thousand.

-End of Release-

#### **About BizLink**

We are a U.S.-headquartered and vertically integrated supplier of interconnect products with manufacturing in China, Malaysia, Singapore, Mexico, Slovakia, Serbia, and the USA for seamless integration into our customers' supply chains by serving the information technology, data communications, medical, consumer electronic, motor vehicle, solar, home appliance, fiber optic, and industrial equipment industries. Please visit our website for more information about BizLink: http://www.bizlinktech.com

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