

BizLink Announces First Quarter 2022 Results

Issued By: BizLink Holding Inc (TWSE code: 3665)

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BizLink Holding Inc. (TWSE code: 3665) announced that our Board of Directors have approved first quarter 2022 consolidated financial statements. First quarter 2022 consolidated net sales totaled NT\$11,667,198 thousand (US\$416,792 thousand), net income (attributable to shareholders of the parent company) totaled NT\$558,944 thousand (US\$20,101 thousand), and consolidated EPS (attributable to shareholders of the parent company) totaled NT\$3.74 (US\$0.1345).

First Quarter Operational Highlights:

- First quarter 2022 sales reached a historical high of NT\$11,667,198 thousand, up 90.20% YoY. ^{Note 1}
- Net income was NT\$558,944 thousand, up 80.51% YoY. ^{Note 2}
- INBG's position as a market and technology leader of interconnect solutions for the industrial segment is complementary to what BizLink has; global teams are in various stages of synergy talks across our business.
- Stable growth among our secular drivers (semi-cap, energy, data-center, EV & charging), accounting for nearly 35% of sales.
- Our global teams have been taking various actions to offset and mitigate supply chain issues, which also demonstrated that the diversity of our products and footprint has empowered us to navigate much better within this complex macro-environment.
- **Industrial:** Continued to see strong demand from major semi customers and shipments remained normal from our Singapore and Malaysia sites.
- **IT DataComm:** Continue to expect data-center to be key growth driver within segment as cloud capex outlook of hyperscalers move higher this year.
- **Automotive:** We are raising our production capacity in North America to support growing demand from our major customer.
- **Electrical Appliances:** All key customers in segment agreed to price increases in first quarter of 2022, and discussions with other customers are ongoing.

ESG Update:

BizLink received the highest Top-5% in Taiwan Stock Exchange's 2021 Corporate Governance Evaluation, and also received the Top-10% within the Electronics Industry with a market value of TWD10 billion or more. These two awards acknowledge our long-term focus on Board governance and operation, safeguarding shareholders' interests, and implementations and achievements in sustainable development. An [ESG summary](#) is available on our website, which will help to understand our progress to drive sustainability initiatives across BizLink.

Key Figures:	1Q22 P&L				
NT\$, '000	1Q22	1Q21	4Q21	Y/Y	Q/Q
Revenue	11,667,198	6,134,214	7,998,723	+90.20%	+45.86%
Gross Profit	2,848,725	1,361,630	1,842,970	+109.21%	+54.57%
Operating Profit	905,358	402,595	769,465	+124.88%	+17.66%
Profit Before Tax	852,004	431,564	744,978	+97.42%	+14.37%
Net Profit	558,944	309,648	568,796	+80.51%	-1.73%
EPS	3.74	2.35	4.20	+59.15%	-10.95%
Segment Trend:	Quarterly Sales				
Segment Mix	1Q22	1Q21	4Q21	Y/Y	Q/Q
Industrial	39%	17%	20%	+329%	+177%
IT DataComm	27%	35%	34%	+47%	+14%
Automotive	17%	17%	18%	+97%	+38%
Electrical Appliance	16%	29%	26%	+5%	-13%
Others	1%	2%	2%	+12%	-31%

Note: percentages are rounded off of product revenue.

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News Release

(NOTE 1) 1Q 2021 audited consolidated net sales totaled NT\$ 6,134,214 thousand.

(NOTE 2) 1Q 2021 audited consolidated net income totaled NT\$ 309,648 thousand.

-End of Release-

About BizLink

We are a U.S.-headquartered and vertically integrated supplier of interconnect solutions. Our global manufacturing footprint stretches across 32 sites on three major continents allow for seamless integration into our customers' supply chains by serving the Industrial, IT DataComm, Automotive, and Electrical Appliance industries with new product introduction (NPI) and box build as well as system integration capabilities ready at selective sites. Please visit our [website](#) for more information about us, including our [Corporate Sustainability](#) section for our ESG track record.

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