

# **Press Release**

BizLink Holding Inc.

### **March 2020 Monthly Sales Report**

Issued by: BizLink Holding Inc. (TWSE code: 3665)

Issued on: April 6th, 2020

BizLink Holding Inc. (TAIEX: 3665), today announced that consolidated net sales for March 2020 totaled US\$54,945 thousand, a decrease of 10.72% YoY\*. The YTD consolidated net sales for 2020 reached US\$164,411 thousand, a decrease of 7.35% YoY\*\*.

#### Monthly Update (MoM):

COVID-19 infection rates continued to rise in Asia while rates in the USA and in Europe slowly rose before greatly picking up pace, causing many countries to impose a variety of restrictions, including social distancing, travel controls, border closures, and factory shutdowns, to try to slow down the pandemic. Global supply chains have become unstable in areas impacted by such restrictions.

- IT&CE: rising work-from-home driven demand for laptop-related accessories.
- Electrical Appliance: shipments back to normal in March, but some customers starting to delay shipments in April.
- Motor Vehicle: government restrictions leading to customers' factory shutdowns and to lower shipments.
- Industrial: lower shipments from shutdown of Malaysia factory with partial resumption at end of March.
- Medical: shipments showing some signs of picking up.

BizLink will continue to closely monitor government responses to COVID-19, and will adjust to meet customers' demands as best as possible.

- \* The consolidated net sales for March 2019 totaled US\$61,542 thousand.
- \*\* The YTD consolidated net sales for 2019 totaled US\$177,457 thousand.

#### -End of Release

#### **About BizLink**

We are a U.S.-headquartered and vertically integrated supplier of interconnect products (connectors, wire, cable assemblies, wiring harnesses, fiber optic devices, etc.) with manufacturing in China, Malaysia, Mexico, Slovakia, Serbia, and the USA for seamless integration into our customers' supply chains by serving the information technology, data communications, medical equipment, consumer electronic, motor vehicle, photovoltaic, home appliance, fiber optic, and industrial equipment industries.

For more information please visit <a href="http://www.bizlinktech.com">http://www.bizlinktech.com</a>



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