

**BIZLINK HOLDING INC. AND  
SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REPORT  
SEPTEMBER 30, 2022 AND 2021**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Bizlink Holding Inc.

### ***Introduction***

We have reviewed the accompanying consolidated balance sheet of BizLink Holding Inc. and subsidiaries (the “Group”) as at September 30, 2022, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our review.

### ***Scope of Review***

We conducted our review in accordance with the Statement of Auditing Standards No. 65 “Review of Financial Information Performed by the Independent Auditor of the Entity” in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2022, and of its consolidated financial

performance for the three months and nine months then ended, and its consolidated cash flows for the nine months then ended in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission.

***Other matter – Reference to the review of other auditors***

The consolidated financial statements of the Group as of and for the nine months ended September 30, 2021, were reviewed by other auditors who expressed an unqualified conclusion on those statements dated November 15, 2021.

Liang, Hua-Ling

Lin, Tzu-Shu

For and on behalf of PricewaterhouseCoopers, Taiwan

November 10, 2022

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The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2022, DECEMBER 31, 2021 AND SEPTEMBER 30, 2021**  
(Expressed in thousands of New Taiwan dollars)  
(The balance sheets as of September 30, 2022 and 2021 are reviewed, not audited)

Assets		Notes	September 30, 2022		December 31, 2021		September 30, 2021	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
<b>Current assets</b>								
1100	Cash and cash equivalents	6(1)	\$ 6,566,535	13	\$ 3,209,592	13	\$ 3,422,057	14
1110	Financial assets at fair value	6(2)						
	through profit or loss - current		19,319	-	77,605	-	65,171	-
1136	Financial assets at amortized	6(4)						
	cost - current		353,800	1	190,569	1	148,291	1
1139	Financial assets for hedging -	6(5)						
	current		-	-	4,163	-	-	-
1150	Notes receivable, net	6(6)	23,176	-	10,991	-	21,102	-
1170	Accounts receivable, net	6(6)	11,114,794	21	7,005,579	27	6,693,157	28
1200	Other receivables	6(7)	668,861	1	558,772	2	115,896	1
1220	Current tax assets		85,395	-	34,943	-	32,853	-
130X	Inventories	6(8)	12,854,816	24	6,378,838	25	5,677,366	24
1410	Prepayments		609,747	1	367,273	2	358,224	2
1470	Other current assets		866	-	716	-	2,343	-
11XX	<b>Total current assets</b>		<u>32,297,309</u>	<u>61</u>	<u>17,839,041</u>	<u>70</u>	<u>16,536,460</u>	<u>70</u>
<b>Non-current assets</b>								
1510	Financial assets at fair value	6(2)						
	through profit or loss - non-							
	current		145,364	-	89,320	-	66,992	-
1517	Financial assets at fair value	6(3)						
	through other comprehensive							
	income - non-current		412,108	1	281,242	1	280,207	1
1535	Financial assets at amortized	6(4)						
	cost - non-current		9,896	-	10,559	-	87,052	-
1550	Investments accounted for	6(9)						
	under equity method		31,747	-	51,217	-	56,068	-
1600	Property, plant and equipment	6(10)	8,915,160	17	3,864,308	15	3,747,213	16
1755	Right-of-use assets	6(11)	2,146,100	4	1,194,123	5	607,972	3
1760	Investment property, net	6(12)	468,824	1	183,211	1	184,677	1
1780	Intangible assets	6(13)	6,645,661	13	1,519,211	6	1,565,825	7
1840	Deferred tax assets		640,283	1	294,050	1	325,966	1
1900	Other non-current assets	6(14)	1,002,431	2	246,199	1	193,902	1
15XX	<b>Total non-current assets</b>		<u>20,417,574</u>	<u>39</u>	<u>7,733,440</u>	<u>30</u>	<u>7,115,874</u>	<u>30</u>
1XXX	<b>Total assets</b>		<u>\$ 52,714,883</u>	<u>100</u>	<u>\$ 25,572,481</u>	<u>100</u>	<u>\$ 23,652,334</u>	<u>100</u>

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**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**SEPTEMBER 30, 2022, DECEMBER 31, 2021 AND SEPTEMBER 30, 2021**  
 (Expressed in thousands of New Taiwan dollars)  
 (The balance sheets as of September 30, 2022 and 2021 are reviewed, not audited)

	Liabilities and Equity	Notes	September 30, 2022		December 31, 2021		September 30, 2021	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
	<b>Current liabilities</b>							
2100	Short-term borrowings	6(15)	\$ 457,165	1	\$ 827,652	3	\$ 726,875	3
2120	Financial liabilities at fair value through profit or loss - current	6(2)	111,355	-	288	-	2,132	-
2126	Financial liabilities for hedging - current	6(5)	2,338	-	709	-	6,655	-
2130	Contract liabilities - current	6(27)	158,596	-	29,494	-	27,879	-
2150	Notes payable		345,182	1	376,944	2	355,540	2
2170	Accounts payable		5,914,604	11	4,492,550	18	4,123,496	18
2200	Other payables	6(16)	2,739,168	5	1,571,126	6	1,279,646	5
2220	Other payables - related parties	7	223	-	261	-	222	-
2230	Current tax liabilities		915,466	2	192,974	1	211,047	1
2250	Provisions for liabilities - current	6(19)	125,335	-	-	-	-	-
2280	Lease liabilities - current	6(11)	446,426	1	300,155	1	197,404	1
2320	Long-term liabilities, current portion	6(17)(18)	2,477,371	5	1,362,561	5	58,244	-
2399	Other current liabilities, others		78,006	-	4,471	-	3,944	-
21XX	<b>Total current liabilities</b>		<u>13,771,235</u>	<u>26</u>	<u>9,159,185</u>	<u>36</u>	<u>6,993,084</u>	<u>30</u>
	<b>Non-current liabilities</b>							
2530	Bonds payable	6(17)	3,843,553	7	-	-	2,071,217	9
2540	Long-term borrowings	6(18)	10,474,115	20	314,664	1	330,149	1
2570	Deferred tax liabilities		1,032,356	2	42,464	-	38,572	-
2580	Lease liabilities - non-current	6(11)	1,596,718	3	743,193	3	258,669	1
2640	Net defined benefit liability - non-current		738,258	1	10,852	-	10,685	-
2670	Other non-current liabilities, others		266,489	1	151,981	1	152,631	1
25XX	<b>Total non-current liabilities</b>		<u>17,951,489</u>	<u>34</u>	<u>1,263,154</u>	<u>5</u>	<u>2,861,923</u>	<u>12</u>
2XXX	<b>Total liabilities</b>		<u>31,722,724</u>	<u>60</u>	<u>10,422,339</u>	<u>41</u>	<u>9,855,007</u>	<u>42</u>
	Share capital	6(22)						
3110	Common stock		1,564,273	3	1,374,573	5	1,336,901	6
	Capital surplus	6(23)						
3200	Capital surplus		13,037,836	25	8,847,327	35	8,039,010	34
	Retained earnings	6(24)						
3310	Legal reserve		1,223,401	2	1,015,975	4	1,015,975	4
3320	Special reserve		1,471,201	3	831,267	3	831,267	3
3350	Unappropriated earnings		5,421,805	10	4,526,643	18	3,957,979	17
	Other equity interest	6(25)						
3400	Other equity interest		( 1,747,742 )	( 3 )	( 1,471,200 )	( 6 )	( 1,413,069 )	( 6 )
31XX	<b>Total equity attributable to owners of parent</b>		<u>20,970,774</u>	<u>40</u>	<u>15,124,585</u>	<u>59</u>	<u>13,768,063</u>	<u>58</u>
36XX	<b>Non-controlling interests</b>	6(26)	<u>21,385</u>	<u>-</u>	<u>25,557</u>	<u>-</u>	<u>29,264</u>	<u>-</u>
3XXX	<b>Total equity</b>		<u>20,992,159</u>	<u>40</u>	<u>15,150,142</u>	<u>59</u>	<u>13,797,327</u>	<u>58</u>
3X2X	<b>Total liabilities and equity</b>		<u>\$ 52,714,883</u>	<u>100</u>	<u>\$ 25,572,481</u>	<u>100</u>	<u>\$ 23,652,334</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021**  
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)  
(Reviewed, not audited)

			Three months ended September 30				Nine months ended September 30				
			2022		2021		2022		2021		
Items			Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(27)	\$	14,526,402	100	\$	7,415,446	100	\$	40,156,628	100
5000	Operating costs	6(8)(32)	(	10,785,525)	( 74)	(	5,661,305)	( 76)	(	29,941,525)	( 75)
5900	Gross profit			3,740,877	26		1,754,141	24		10,215,103	25
	Operating expenses	6(32)								4,786,502	23
6100	Selling expenses		(	784,645)	( 5)	(	284,694)	( 4)	(	2,136,708)	( 5)
6200	General and administrative expenses		(	986,866)	( 7)	(	508,798)	( 7)	(	2,935,316)	( 7)
6300	Research and development expenses		(	365,434)	( 3)	(	228,860)	( 3)	(	985,555)	( 3)
6450	Expected credit impairment gain (loss)	12(2)	(	45,913)	-	(	484)	-	(	59,924)	-
6000	Total operating expenses		(	2,182,858)	( 15)	(	1,022,836)	( 14)	(	6,117,503)	( 15)
6900	Operating profit			1,558,019	11		731,305	10		4,097,600	10
	Non-operating income and expenses										
7100	Interest income	6(28)		17,257	-		7,403	-		39,719	-
7010	Other income	6(29)		36,345	-		41,592	-		115,934	-
7020	Other gains and losses	6(30)		102,084	1		7,225	-		153,764	1
7050	Finance costs	6(31)	(	129,207)	( 1)	(	24,628)	-	(	343,893)	( 1)
7060	Share of profit/(loss) of associates and joint ventures										
	accounted for under equity method		(	2,981)	-	(	4,916)	-	(	11,694)	-
7000	Total non-operating income and expenses			23,498	-		26,676	-	(	46,170)	-
7900	Profit before income tax			1,581,517	11		757,981	10		4,051,430	10
7950	Income tax expense	6(33)	(	398,998)	( 3)	(	154,541)	( 2)	(	1,140,734)	( 3)
8200	Profit for the period		\$	1,182,519	8	\$	603,440	8	\$	2,910,696	7
			\$			\$			\$	1,457,105	7

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**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**THREE MONTHS AND NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021**  
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)  
(Reviewed, not audited)

Items	Notes	Three months ended September 30		Nine months ended September 30	
		2022	2021	2022	2021
		AMOUNT	%	AMOUNT	%
<b>Other comprehensive income (loss)</b>					
<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>					
8311 Gains on remeasurements of defined benefit plans	6(20)	\$ 80,095	-	\$ -	-
8316 Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(25)	( 4,503)	-	( 20,047)	-
8317 Gains (losses) on hedging instrument that will not be reclassified to profit or loss	6(25)	( 10,595)	-	( 826)	-
8341 Exchange differences on translation to presentation currency	6(25)	1,298,205	9	( 21,513)	( 1)
8349 Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(33)	( 29,573)	-	( 7,179)	-
8310 Components of other comprehensive income (loss) that will not be reclassified to profit or loss		1,333,629	9	( 49,565)	( 1)
<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>					
8361 Exchange differences on translation		( 1,396,853)	( 9)	( 111,796)	( 1)
8360 Components of other comprehensive loss that will be reclassified to profit or loss		( 1,396,853)	( 9)	( 111,796)	( 1)
8300 <b>Other comprehensive loss</b>		(\$ 63,224)	-	(\$ 161,361)	( 2)
8500 <b>Total comprehensive income for the period</b>		\$ 1,119,295	8	\$ 442,079	6
Profit (loss) , attributable to:					
8610 Owners of parent		\$ 1,184,084	8	\$ 606,283	8
8620 Non-controlling interests		( 1,565)	-	( 2,843)	-
		\$ 1,182,519	8	\$ 603,440	8
Comprehensive income (loss) attributable to:					
8710 Owners of parent		\$ 1,120,480	8	\$ 445,012	6
8720 Non-controlling interests		( 1,185)	-	( 2,933)	-
		\$ 1,119,295	8	\$ 442,079	6
Basic earnings per share	6(34)				
9750 Basic earnings per share		\$ 7.64		\$ 4.54	
Diluted earnings per share	6(34)				
9850 Diluted earnings per share		\$ 7.11		\$ 4.30	

The accompanying notes are an integral part of these consolidated financial statements.

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021**  
(Expressed in thousands of New Taiwan dollars)  
(Reviewed, not audited)

Equity attributable to owners of the parent											
Notes	Retained Earnings					Other equity interest			Total	Non-controlling interests	Total equity
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated Earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments			
<b>Nine months ended September 30, 2021</b>											
Balance at January 1, 2021	\$ 1,305,694	\$ 7,342,311	\$ 811,469	\$ 967,925	\$ 3,641,209	(\$ 866,378 )	\$ 26,194	\$ 8,917	\$ 13,237,341	\$ 40,184	\$ 13,277,525
Profit (loss) for the period	-	-	-	-	1,467,342	-	-	-	1,467,342	( 10,237 )	1,457,105
Other comprehensive income (loss)	-	-	-	-	-	( 524,788 )	( 42,783 )	24,074	( 543,497 )	( 683 )	( 544,180 )
Total comprehensive income (loss) for the period	-	-	-	-	1,467,342	( 524,788 )	( 42,783 )	24,074	923,845	( 10,920 )	912,925
Appropriation and distribution of retained earnings for the year ended December 31, 2020:	6(24)										
Legal reserve appropriated	-	-	204,506	-	( 204,506 )	-	-	-	-	-	-
Reversal of special reserve	-	-	-	( 136,658 )	136,658	-	-	-	-	-	-
Cash dividends	-	-	-	-	( 1,082,724 )	-	-	-	( 1,082,724 )	-	( 1,082,724 )
Conversion of convertible bonds	6(17)	31,207	678,516	-	-	-	-	-	709,723	-	709,723
Changes in associates and joint ventures accounted for under equity method	6(9)	-	7,887	-	-	-	-	-	7,887	-	7,887
Share-based payment	6(21)	-	10,296	-	-	-	-	-	10,296	-	10,296
Basis adjustment of gains (losses) on hedging instrument	6(25)	-	-	-	-	-	-	( 38,305 )	( 38,305 )	-	( 38,305 )
Balance at September 30, 2021	<u>\$ 1,336,901</u>	<u>\$ 8,039,010</u>	<u>\$ 1,015,975</u>	<u>\$ 831,267</u>	<u>\$ 3,957,979</u>	<u>(\$ 1,391,166 )</u>	<u>(\$ 16,589 )</u>	<u>(\$ 5,314 )</u>	<u>\$ 13,768,063</u>	<u>\$ 29,264</u>	<u>\$ 13,797,327</u>
<b>Nine months ended September 30, 2022</b>											
Balance at January 1, 2022	\$ 1,374,573	\$ 8,847,327	\$ 1,015,975	\$ 831,267	\$ 4,526,643	(\$ 1,460,288 )	(\$ 14,413 )	\$ 3,501	\$ 15,124,585	\$ 25,557	\$ 15,150,142
Profit (loss) for the period	-	-	-	-	2,915,992	-	-	-	2,915,992	( 5,296 )	2,910,696
Other comprehensive income (loss)	-	-	-	-	212,179	( 280,889 )	9,751	( 103,425 )	( 162,384 )	1,124	( 161,260 )
Total comprehensive income (loss) for the period	-	-	-	-	3,128,171	( 280,889 )	9,751	( 103,425 )	2,753,608	( 4,172 )	2,749,436
Appropriation and distribution of retained earnings for the year ended December 31, 2021:	6(24)										
Legal reserve appropriated	-	-	207,426	-	( 207,426 )	-	-	-	-	-	-
Special reserve appropriated	-	-	-	639,934	( 639,934 )	-	-	-	-	-	-
Cash dividends	-	-	-	-	( 1,385,649 )	-	-	-	( 1,385,649 )	-	( 1,385,649 )
Capital increase in cash	6(22)	120,000	2,760,000	-	-	-	-	-	2,880,000	-	2,880,000
Issuance of convertible bonds	-	-	29,422	-	-	-	-	-	29,422	-	29,422
Conversion of convertible bonds	6(17)	67,875	1,368,679	-	-	-	-	-	1,436,554	-	1,436,554
Redemption of convertible bonds	-	( 533 )	-	-	-	-	-	-	( 533 )	-	( 533 )
Share-based payment	6(21)	1,825	32,941	-	-	-	-	-	34,766	-	34,766
Basis adjustment of gains (losses) on hedging instrument	6(25)	-	-	-	-	-	-	98,021	98,021	-	98,021
Balance at September 30, 2022	<u>\$ 1,564,273</u>	<u>\$ 13,037,836</u>	<u>\$ 1,223,401</u>	<u>\$ 1,471,201</u>	<u>\$ 5,421,805</u>	<u>(\$ 1,741,177 )</u>	<u>(\$ 4,662 )</u>	<u>(\$ 1,903 )</u>	<u>\$ 20,970,774</u>	<u>\$ 21,385</u>	<u>\$ 20,992,159</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021  
(Expressed in thousands of New Taiwan dollars)  
(Reviewed, not audited)

		Nine months ended September 30	
	Notes	2022	2021
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Profit before tax		\$ 4,051,430	\$ 1,896,417
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(32)	1,091,036	565,409
Amortization expense	6(32)	303,835	124,428
Expected credit impairment loss (gain)	12(2)	59,924 (	251 )
Net gain/loss on financial assets/liabilities at fair value through profit or loss	6(2)(30)	131,091 (	48,519 )
Interest expense	6(31)	343,893	73,211
Interest income	6(28)	( 39,719 ) (	25,621 )
Dividends income		- (	10,968 )
Share of (loss)/profit of associates and joint ventures accounted for under equity method		11,694	18,921
Impairment of investments accounted for under equity method	6(9)(30)	11,767	25,096
Losses on disposals of property, plant and equipment	6(30)	5,618	4,277
Impairment loss on property, plant and equipment	6(30)	-	69,728
Losses on disposals of intangible assets	6(30)	401	-
Gains on lease modification	6(30)	836	-
Share-based payment	6(21)	7,137	10,296
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		56,239 (	3,403 )
Notes receivable	(	12,185 ) (	14,372 )
Accounts receivable	(	2,293,495 ) (	1,426,955 )
Other receivables		1,030,325 (	25,692 )
Inventories	(	2,686,962 ) (	1,146,776 )
Prepayments		94,241 (	49,878 )
Other current assets		339 (	207 )
Changes in operating liabilities			
Financial liabilities held for trading	(	94,669 ) (	14,072 )
Contract liabilities		11,018	13,027
Notes payable	(	31,762 )	93,376
Accounts payable	(	435,786 )	696,022
Accounts payable to related parties		- (	5 )
Other payables	(	392,534 )	3,761
Other payables to related parties	(	38 )	6
Provisions		13,353	-
Other current liabilities		69,796	680
Other non-current liabilities	(	126,991 )	31,360
Cash inflow generated from operations		1,179,832	859,296
Interest received		39,719	25,621
Interest paid	(	253,370 ) (	32,820 )
Income taxes paid	(	648,199 ) (	437,337 )
Net cash flows from operating activities		<u>317,982</u>	<u>414,760</u>

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**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021**  
(Expressed in thousands of New Taiwan dollars)  
(Reviewed, not audited)

	Notes	Nine months ended September 30	
		2022	2021
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Acquisition of financial assets at fair value through other comprehensive income		( \$ 51,237 )	( \$ 20,000 )
Acquisition of financial assets at amortized cost		( 160,500 )	( 72,477 )
Proceeds from disposal of financial assets at amortized cost		21,070	9,026
Acquisition of property, plant and equipment	6(36)	( 1,390,324 )	( 998,751 )
Proceeds from disposal of property, plant and equipment		48,082	4,656
Acquisition of investment property	6(12)	( 276,036 )	-
Acquisition of intangible assets	6(13)	( 38,727 )	( 33,577 )
Increase in refundable deposits		( 26,190 )	( 31,693 )
Increase in prepayments for business facilities		( 49,828 )	( 92,116 )
Decrease in other non-current assets		14,255	-
Net cash flow from acquisition of subsidiaries	6(35)	( 9,038,361 )	-
Dividends received		-	10,968
Net cash flows used in investing activities		( 10,947,796 )	( 1,223,964 )
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>			
Decrease in other payables		( 2,412,356 )	-
Increase in short-term loans	6(37)	5,732,961	478,794
Decrease in short-term loans	6(37)	( 6,119,843 )	-
Proceeds from long-term debt	6(37)	11,660,279	111,433
Repayments of long-term debt	6(37)	( 44,061 )	( 155,689 )
Increase in guarantee deposits received		2,116	9,071
Repayments of principal of lease liabilities	6(37)	( 503,664 )	( 212,332 )
Capital increase in cash	6(22)	2,880,000	-
Proceeds from issuance of convertible bonds	6(37)	3,426,445	-
Redemption of convertible bonds	6(37)	( 19,096 )	-
Employee stock options exercised		27,629	-
Cash dividends paid	6(24)	( 1,385,649 )	( 1,082,724 )
Net cash flows from (used in) financing activities		13,244,761	( 851,447 )
Effects due to changes in exchange rate		741,996	( 277,295 )
Net increase (decrease) in cash and cash equivalents		3,356,943	( 1,937,946 )
Cash and cash equivalents at beginning of period		3,209,592	5,360,003
Cash and cash equivalents at end of period		<u>\$ 6,566,535</u>	<u>\$ 3,422,057</u>

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
NINE MONTHS ENDED SEPTEMBER 30, 2022 AND 2021

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

(Reviewed, not audited)

**1. HISTORY AND ORGANISATION**

- (1) BizLink Holding Inc. (the “Company”) was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment; new product introduction (NPI); and assembly and production of system machines.
- (2) The Company’s stocks have been listed on the Taiwan Stock Exchange since April 2011.
- (3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company’s stocks are listed on the Taiwan Stock Exchange.

**2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION**

These consolidated financial statements were authorised for issuance by the Board of Directors on November 10, 2022.

**3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS**

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC effective from 2022 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 3, ‘Reference to the conceptual framework’	January 1, 2022
Amendments to IAS 16, ‘Property, plant and equipment: proceeds before intended use’	January 1, 2022
Amendments to IAS 37, ‘Onerous contracts - cost of fulfilling a contract’	January 1, 2022
Annual improvements to IFRS Standards 2018 - 2020	January 1, 2022

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2023 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 1, 'Disclosure of accounting policies'	January 1, 2023
Amendments to IAS 8, 'Definition of accounting estimates'	January 1, 2023
Amendments to IAS 12, 'Deferred tax related to assets and liabilities arising from a single transaction'	January 1, 2023

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
Amendments to IFRS 16, 'Lease liability in a sale and leaseback'	January 1, 2024
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
Amendments to IAS 1, 'Classification of liabilities as current or non-current'	January 1, 2024
Amendments to IAS 1, 'Non-current liabilities with covenants'	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2021, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, ‘Interim financial reporting’ as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2021.

##### (2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
  - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income.
  - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

##### (3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:

Basis for preparation of these consolidated financial statements is consistent with the consolidated financial statements for the year ended December 31, 2021.
- B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2022	December 31, 2021	September 30, 2021	
BizLink Holding Inc. (the Company)	BizLink Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	OW Holding Inc.	Various investment activities.	93.08	93.08	93.08	
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	100	
	Zellwood International Corp.	Various investment activities.	100	100	100	
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2022	December 31, 2021	September 30, 2021	
BizLink Holding Inc. (the Company)	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	100	
	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	100	100	100	
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2022	December 31, 2021	September 30, 2021	
BizLink Holding Inc. (the Company)	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	Note 1
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	100	
	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	-	-	100	Note 2
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	100	
	Speedy Industrial Supplies Pte Ltd	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	Grand Infinite Enterprises Limited	Various investment activities.	100	100	100	
BizLink Technology Inc.	Bobi, LLC	Various leasing activities.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2022	December 31, 2021	September 30, 2021	
OW Holding Inc.	OptiWork, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	100	
OptiWork, Inc.	OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	100	
	OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	100	
BizLink (BVI) Corp.	Hwa Zhen Electronics (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	100	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production and operations of electrical appliances, electronic equipment, and plug-in connectors.	100	100	100	
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	100	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2022	December 31, 2021	September 30, 2021	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	100	
BizLink Tech Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	99	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) Sale of aforementioned products, import and export business.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2022	December 31, 2021	September 30, 2021	
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) Sale of aforementioned products, import and export business.	100	100	100	
Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	-	Note 2
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	-	-	Note 3
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	-	-	Note 3
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	-	-	Note 3
	BizLink Systems Spain,S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	-	-	Note 3
	BizLink Silitherm S.r.l.	Manufacture and sales of silicone wire.	100	-	-	Note 3

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			September 30, 2022	December 31, 2021	September 30, 2021	
EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	-	-	Notes 3 and 4
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	-	-	Note 3
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	-	-	Notes 3 and 4
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	-	-	Note 3
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	-	-	Note 3
	BizLink Robotic Solutions France S.A.S	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	-	-	Note 3
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	-	-	Note 3
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	-	-	Note 3
BizLink Robotic Solutions France S.A.S	BizLink Robotic Solutions USA Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	-	-	Note 3

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: In December 2021, Speedy Industrial Supplies Pte Ltd acquired the Company's 100%

equity interest in EA Cable Assemblies GmbH. Thus, the shareholding ratio of the Company in EA Cable Assemblies GmbH decreased from 100% to 0%.

Note 3: Acquired through business combinations in the first quarter of 2022.

Note 4: LEONI Industry Slovakia Spol.s.r.o. was renamed as BizLink Industry Slovakia Spol. s.r.o. in April 2022.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Financial assets at amortized cost

The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(5) Accounts and notes receivable

The Group's operating pattern of accounts receivable that are expected to be factored is for the purpose of selling, and the accounts receivable are subsequently measured at fair value, with any changes in fair value recognised in profit or loss.

(6) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

A. The contractual rights to receive the cash flows from the financial asset expire.

B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.

C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(7) Provisions

Provisions, mainly warranties, are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date.

(8) Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(9) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

Critical accounting estimates and assumptions

(a) Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation. As at September 30, 2022, the carrying amount of inventories was \$12,854,816.

(b) Impairment assessment of goodwill

The impairment assessment of goodwill relies on the Group's subjective judgement, including identifying cash-generating units, allocating assets and liabilities as well as goodwill to related cash-generating units, and determining the recoverable amounts of related cash-generating units.

(c) Identifiable intangible assets arising from business combination

The key assumptions used in the cash flow projecting of identifiable intangible assets under business combination, including expected growth rate and operating margin, involve the Group's subjective judgment.

(d) Calculation of net defined benefit liabilities

When calculating the present value of defined pension obligations, the Group must apply judgements and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and future salary growth rate. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations. As at September 30, 2022, the carrying amount of net defined benefit liabilities was \$738,258.

## 6. DETAILS OF SIGNIFICANT ACCOUNTS

### (1) Cash and cash equivalents

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Cash on hand and revolving funds	\$ 1,358	\$ 962	\$ 1,058
Checking accounts and demand deposits	4,346,894	2,364,019	2,638,413
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	2,217,807	844,611	779,595
Bank acceptances	476	-	2,991
	<u>\$ 6,566,535</u>	<u>\$ 3,209,592</u>	<u>\$ 3,422,057</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

### (2) Financial assets and liabilities at fair value through profit or loss

<u>Items</u>	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Current financial assets:			
Derivative instruments			
mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange contracts	\$ 18,446	\$ 25,591	\$ 12,896
Convertible bond options	-	1,845	1,692
Non-derivative financial assets			
Listed stocks	873	1,695	1,751
Unlisted stocks	-	48,474	48,832
	<u>\$ 19,319</u>	<u>\$ 77,605</u>	<u>\$ 65,171</u>
Non-current financial assets:			
Non-derivative financial assets			
mandatorily measured at fair value through profit or loss			
Beneficiary certificates	<u>\$ 145,364</u>	<u>\$ 89,320</u>	<u>\$ 66,992</u>

Items	September 30, 2022	December 31, 2021	September 30, 2021
Current financial liabilities:			
Derivative instruments			
mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange contracts	\$ 68,571	\$ 288	\$ 2,132
Convertible bond options	42,784	-	-
	<u>\$ 111,355</u>	<u>\$ 288</u>	<u>\$ 2,132</u>

- A. Financial assets and liabilities at fair value through profit or loss recognised by the Group for the three months and nine months ended September 30, 2022 and 2021 amounted to (\$127,669), \$15,639, (\$131,091) and \$48,519, respectively.
- B. The preferred stocks of Centera Photonics Inc. owned by the group have been converted to common stocks during the third quarter of 2022. On the date of conversion, the Group recognised a remeasurement loss of \$13,692 based on fair value of preferred stocks, which was recognized in 'other gains and losses'.
- C. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

Derivative financial assets

	Currency	Contract period	Contract amount (in thousands)
<u>September 30, 2022</u>			
Sell	USD to RMB	2022.10~2022.11	USD 93,580 / RMB 652,944
Sell	EUR to RMB	2022.10~2023.12	EUR 6,418 / RMB 46,700
Sell	USD to SGD	2022.10~2022.12	USD 9,700 / SGD 13,520
Sell	EUR to USD	2022.10~2022.11	EUR 15,600 / USD 15,709
Sell	EUR to CAD	2022.10~2022.11	EUR 2,550 / CAD 3,366
Sell	USD to CAD	2022.10~2022.11	USD 3,850 / CAD 5,043
<u>December 31, 2021</u>			
Sell	USD to RMB	2022.01~2022.05	USD 78,950 / RMB 508,663
Sell	EUR to RMB	2022.01~2022.12	EUR 5,779 / RMB 43,900
Sell	USD to SGD	2022.01~2022.02	USD 6,850 / SGD 9,329
<u>September 30, 2021</u>			
Sell	USD to RMB	2021.10~2022.03	USD 72,525 / RMB 472,383
Sell	EUR to RMB	2021.10~2021.12	EUR 1,864 / RMB 15,000
Sell	USD to SGD	2021.10~2021.11	USD 5,850 / SGD 7,902

- D. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected

by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

- E. The Group has no financial assets at fair value through profit or loss pledged to others.
- F. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Non-current items:			
Unlisted stocks	\$ 412,108	\$ 281,242	\$ 280,207

- A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium- to long-term investment plan.
- B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 4,503)	(\$ 20,047)
	<u>Nine months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 9,751	(\$ 42,783)

- C. As at September 30, 2022, December 31, 2021 and September 30, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group was \$412,108, \$281,242 and \$280,207, respectively.
- D. The Group has no financial assets at fair value through other comprehensive income pledged to others.
- E. Information relating to credit risk of financial assets at fair value through other comprehensive

income is provided in Note 12(2).

(4) Financial assets at amortized cost

<u>Items</u>	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Current items:			
Time deposits with original maturities of more than 3 months	\$ 34,875	\$ 16,608	\$ 27,850
Pledged demand and time deposits	<u>318,925</u>	<u>173,961</u>	<u>120,441</u>
	<u>\$ 353,800</u>	<u>\$ 190,569</u>	<u>\$ 148,291</u>
Non-current items:			
Pledged demand and time deposits	<u>\$ 9,896</u>	<u>\$ 10,559</u>	<u>\$ 87,052</u>

A. As at September 30, 2022, December 31, 2021 and September 30, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was \$363,696, \$201,128 and \$235,343, respectively.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

	<u>September 30, 2022</u>			
<u>Hedging instruments</u>	<u>Contract weight</u>	<u>Contract period</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	545 tons	2022.10~2023.01	Financial liabilities for hedging	\$ 2,338
			Carrying amount of other equity which is continuously applicable to hedge accounting	
Hedged items				
Cash flow hedges				
Expected purchases			(\$	<u>1,903</u> )

December 31, 2021				
	<u>Contract weight</u>	<u>Contract period</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Hedging instruments				
Cash flow hedges				
Expected purchases - copper futures contract	620 tons	2022.01~2022.04	Financial liabilities for hedging	\$ 22

December 31, 2021				
	<u>Contract price</u>	<u>Contract period</u>	<u>Assets carrying amount</u>	<u>Liabilities carrying amount</u>
Hedging instruments				
Cash flow hedges				
Forecast investment - foreign exchange forward contracts (USD to EUR)	EUR 71,000 thousand	2022.01~2022.02	\$ 4,163	\$ 687

Hedged items	<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>			
Cash flow hedges				
Expected purchases	(\$ 17)			
Forecast investment	<u>\$ 3,518</u>			

September 30, 2021				
	<u>Contract weight</u>	<u>Contract period</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Hedging instruments				
Cash flow hedges				
Expected purchases - copper futures contract	765 tons	2021.10~2022.01	Financial liabilities for hedging	\$ 6,655
Hedged items	<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>			
Cash flow hedges				
Expected purchases	(\$ 5,314)			

- B. The Group entered into the aforementioned forward foreign exchange contracts on December 31, 2021 to hedge the risk of exchange rate fluctuations of firm commitments in foreign currency expected to occur in the future and designated it as a cash flow hedge. The determination of the position of the designated forward foreign exchange contract is in line with the hedged items. The Group qualitatively evaluates that forward foreign exchange contract will move systematically in the opposite direction of the estimated transaction value of the hedged items due to changes in the

hedged exchange rates.

The source of hedge ineffectiveness in these hedging relationships is the effect of the counterparty and the Group's own credit risks on the fair value of the hedging instruments. This credit risk does not affect the fair value changes of the hedged items due from changes in exchange rates and the changes in the expected timing of transaction of the hedged items. No other sources of ineffectiveness are expected to emerge from these hedging relationships.

- C. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g. quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

- D. Gains (losses) on hedge effectiveness-amount that the Group recognised in other comprehensive income for the three months and nine months ended September 30, 2022 and 2021 amounted to (\$10,595), \$826, (\$103,837) and \$27,738, respectively.

(6) Notes and accounts receivable

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Notes receivable	\$ 23,176	\$ 10,991	\$ 21,102
Accounts receivable	\$ 11,229,510	\$ 7,040,877	\$ 6,711,371
Less: Allowance for uncollectible accounts	( 114,716)	( 35,298)	( 18,214)
	<u>\$ 11,114,794</u>	<u>\$ 7,005,579</u>	<u>\$ 6,693,157</u>

- A. The ageing analysis of notes receivable is as follows:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Up to 60 days	\$ 22,400	\$ 6,529	\$ 13,025
61 to 90 days	453	1,144	-
91 to 120 days	135	100	-
Over 121 days	188	3,218	8,077
	<u>\$ 23,176</u>	<u>\$ 10,991</u>	<u>\$ 21,102</u>

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Not past due	\$ 9,275,010	\$ 6,200,221	\$ 5,982,397
Past due			
Up to 60 days	1,640,610	745,368	636,576
61 to 90 days	122,622	32,346	36,054
91 to 120 days	104,419	21,759	18,551
121 to 365 days	57,280	27,203	22,098
Over 365 days	29,569	13,980	15,695
	<u>\$ 11,229,510</u>	<u>\$ 7,040,877</u>	<u>\$ 6,711,371</u>

The above ageing analysis was based on past due date.

- C. As at September 30, 2022, December 31, 2021 and September 30, 2021, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2021, the balance of receivables from contracts with customers amounted to \$5,372,702.
- D. For details of accounts receivable pledged to banks as collaterals as at September 30, 2022, please refer to Note 8. There were no transactions as at December 31, 2021 and September 30, 2021.
- E. As at September 30, 2022, December 31, 2021 and September 30, 2021, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable was \$23,176, \$10,991 and \$21,102, respectively, and accounts receivable was \$11,114,794, \$7,005,579 and \$6,693,157, respectively.
- F. As at September 30, 2022, the Group had outstanding discounted notes receivable to banks amounting to \$169,522. The Group has no payment obligation when the issuers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.
- G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at September 30, 2022, December 31, 2021 and September 30, 2021, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to \$14,679, \$23,952 and \$14,108, respectively.
- H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has \$256,112 of accounts receivable that are expected to be factored to the financial institutions as at September 30, 2022. Amount recognised in profit or loss because factoring accounts receivable for the three months and nine months ended September 30, 2022 was \$2,221 and \$6,115 (shown

as finance costs), respectively.

I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the transferred accounts receivable, and the related information is as follows:

September 30, 2022					
Purchaser of accounts receivable	Accounts receivable transferred (Note)	Amount derecognised	Facilities (in thousands)	Amount advanced	Interest rate of amount advanced
Coface	\$ 100,473	\$ 100,473	USD 24,145	\$ -	\$ -
Eurofactor	9,676	9,676	USD 13,320	-	-

Note: Classified under other receivables.

December 31, 2021 and September 30, 2021: None.

(8) Inventories

	September 30, 2022	December 31, 2021	September 30, 2021
Raw materials	\$ 7,192,898	\$ 3,146,703	\$ 2,910,324
Work in progress	1,021,942	458,601	392,320
Finished goods and merchandises	4,639,976	2,773,534	2,374,722
	<u>\$ 12,854,816</u>	<u>\$ 6,378,838</u>	<u>\$ 5,677,366</u>

The cost of inventories recognised as expense for the period:

	Three months ended September 30,	
	2022	2021
Cost of goods sold	\$ 10,694,721	\$ 5,603,107
Loss on decline in market value	60,728	44,741
Unamortized manufacturing overhead	30,076	13,457
	<u>\$ 10,785,525</u>	<u>\$ 5,661,305</u>

	Nine months ended September 30,	
	2022	2021
Cost of goods sold	\$ 29,690,034	\$ 15,607,524
Loss on decline in market value	110,215	137,202
Unamortized manufacturing overhead (Note)	141,276	34,424
	<u>\$ 29,941,525</u>	<u>\$ 15,779,150</u>

Note: The unamortized manufacturing overhead for the nine months ended September 30, 2022 includes the \$71,824 related expenditures incurred during the Covid-19 lockdown period in the second quarter of 2022.

(9) Investments accounted for under equity method

A. Investments in associates are listed below:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
<u>Individually immaterial associates</u>			
Siriustek Inc.	\$ 5,111	\$ 5,340	\$ 5,778
AquaOptics Corp.	4,081	19,496	21,743
ProOptics International Corp.	22,555	26,381	28,547
	<u>\$ 31,747</u>	<u>\$ 51,217</u>	<u>\$ 56,068</u>

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	Three months ended September 30,	
	2022	2021
Loss for the period from continuing operations (that is, total comprehensive income)	(\$ 12,002)	(\$ 14,926)
	Nine months ended September 30,	
	2022	2021
Loss for the period from continuing operations (that is, total comprehensive income)	(\$ 37,905)	(\$ 61,870)

- C. In April 2022, ProOptics International Corp. increased its capital. The Group did not participate in cash capital increase according to shareholding ratio, thus, decreasing the Group's percentage of ownership from 27% to 23.14%.
- D. In August 2021, the preferred shares of ProOptics International Corp. was retired, increasing the Group's shareholding ratio from 21.35% to 27.00%. The changes from investments accounted for under equity method increased capital surplus by \$7,887.
- E. In the third quarter of 2021, the Group assessed the impairment of the investment in ProOptics International Corp. based on the estimated recoverable amount, and recognized the impairment loss amounting to \$25,096 under 'other gains and losses'.

F. In the second quarter of 2022, the Group assessed the impairment of the investment in AquaOptics Corp. based on the estimated recoverable amount, and recognized the impairment loss amounting to \$11,767 under ‘other gains and losses’.

G. For the nine months ended September 30, 2022 and 2021, shares of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group’s management considered that there was no significant impact on financial statements.

H. The Group is the single largest shareholder of Siriustek Inc. and AquaOptics Corp., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resources decisions of these companies.

(10) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2022							
Cost	\$ 720,276	\$ 1,161,381	\$ 3,160,851	\$ 25,191	\$ 1,161,597	\$ 622,832	\$ 6,852,128
Accumulated depreciation and impairment	-	( 367,013)	( 1,917,056)	( 18,318)	( 685,433)	-	( 2,987,820)
	<u>\$ 720,276</u>	<u>\$ 794,368</u>	<u>\$ 1,243,795</u>	<u>\$ 6,873</u>	<u>\$ 476,164</u>	<u>\$ 622,832</u>	<u>\$ 3,864,308</u>
January 1, 2022	\$ 720,276	\$ 794,368	\$ 1,243,795	\$ 6,873	\$ 476,164	\$ 622,832	\$ 3,864,308
Additions	-	308,148	408,209	4,195	293,410	376,489	1,390,451
Acquired from business combinations	-	1,448,896	2,017,458	5,530	548,269	174,578	4,194,731
Disposals	( 6,735)	( 23,365)	( 19,146)	-	( 4,454)	-	( 53,700)
Reclassifications	-	42,066	168,849	-	19,520	( 181,593)	48,842
Depreciation expense	-	( 90,818)	( 409,494)	( 3,287)	( 182,509)	-	( 686,108)
Net exchange differences	16,635	49,629	56,820	231	13,561	19,760	156,636
September 30, 2022	<u>\$ 730,176</u>	<u>\$ 2,528,924</u>	<u>\$ 3,466,491</u>	<u>\$ 13,542</u>	<u>\$ 1,163,961</u>	<u>\$ 1,012,066</u>	<u>\$ 8,915,160</u>
September 30, 2022							
Cost	\$ 730,176	\$ 2,958,899	\$ 7,952,041	\$ 49,167	\$ 2,811,064	\$ 1,012,066	\$15,513,413
Accumulated depreciation and impairment	-	( 429,975)	( 4,485,550)	( 35,625)	( 1,647,103)	-	( 6,598,253)
	<u>\$ 730,176</u>	<u>\$ 2,528,924</u>	<u>\$ 3,466,491</u>	<u>\$ 13,542</u>	<u>\$ 1,163,961</u>	<u>\$ 1,012,066</u>	<u>\$ 8,915,160</u>

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2021							
Cost	\$ 348,673	\$ 1,117,548	\$ 2,992,119	\$ 26,282	\$ 1,092,463	\$ 307,766	\$ 5,884,851
Accumulated depreciation and impairment	-	( 314,433)	( 1,727,159)	( 17,046)	( 602,132)	-	( 2,660,770)
	<u>\$ 348,673</u>	<u>\$ 803,115</u>	<u>\$ 1,264,960</u>	<u>\$ 9,236</u>	<u>\$ 490,331</u>	<u>\$ 307,766</u>	<u>\$ 3,224,081</u>
January 1, 2021	\$ 348,673	\$ 803,115	\$ 1,264,960	\$ 9,236	\$ 490,331	\$ 307,766	\$ 3,224,081
Additions	375,650	43,721	188,011	-	95,360	231,119	933,861
Disposals	-	( 9)	( 7,373)	( 62)	( 1,489)	-	( 8,933)
Impairment loss	-	-	( 69,728)	-	-	-	( 69,728)
Reclassifications	-	20,247	86,741	-	10,391	( 2,527)	114,852
Depreciation expense	-	( 42,702)	( 212,045)	( 1,901)	( 98,896)	-	( 355,544)
Net exchange differences	( 3,150)	( 18,225)	( 39,712)	( 234)	( 23,800)	( 6,255)	( 91,376)
September 30, 2021	<u>\$ 721,173</u>	<u>\$ 806,147</u>	<u>\$ 1,210,854</u>	<u>\$ 7,039</u>	<u>\$ 471,897</u>	<u>\$ 530,103</u>	<u>\$ 3,747,213</u>
September 30, 2021							
Cost	\$ 721,173	\$ 1,156,335	\$ 3,086,407	\$ 24,645	\$ 1,140,130	\$ 530,103	\$ 6,658,793
Accumulated depreciation and impairment	-	( 350,188)	( 1,875,553)	( 17,606)	( 668,233)	-	( 2,911,580)
	<u>\$ 721,173</u>	<u>\$ 806,147</u>	<u>\$ 1,210,854</u>	<u>\$ 7,039</u>	<u>\$ 471,897</u>	<u>\$ 530,103</u>	<u>\$ 3,747,213</u>

Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

The above items of property, plant and equipment are depreciated on a straight-line basis over the estimated useful lives of the assets as follows:

#### Buildings

Main buildings 20-55 years

Construction appurtenance 2-20 years

Machinery and equipment 2-23 years

Transportation equipment 2-10 years

Other equipment 1.5-10 years

#### (11) Lease arrangements

A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 39 to 50 years while the rental contracts of others are made for periods of 1 to 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use right and buildings and structures at the end of the lease terms.

B. Right-of-use assets

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Carrying amount			
Land	\$ 280,893	\$ 194,763	\$ 194,081
Buildings	1,797,764	987,406	399,183
Transportation equipment	51,217	9,831	11,939
Other equipment	16,226	2,123	2,769
	<u>\$ 2,146,100</u>	<u>\$ 1,194,123</u>	<u>\$ 607,972</u>

	<u>Three months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
Depreciation expense		
Land	\$ 2,550	\$ 1,190
Buildings	130,870	64,824
Transportation equipment	9,294	1,970
Other equipment	2,028	588
	<u>\$ 144,742</u>	<u>\$ 68,572</u>

	<u>Nine months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
Depreciation expense		
Land	\$ 4,701	\$ 3,607
Buildings	362,005	195,535
Transportation equipment	27,285	6,338
Other equipment	5,307	1,801
	<u>\$ 399,298</u>	<u>\$ 207,281</u>

C. For the three months and nine months ended September 30, 2022 and 2021, the additions to right-of-use assets were \$219,117, \$65,650, \$341,546 (not including \$759,145 acquired from business combinations) and \$69,797, respectively.

D. Lease liability

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Carrying amounts of lease liabilities			
Current	<u>\$ 446,426</u>	<u>\$ 300,155</u>	<u>\$ 197,404</u>
Non-current	<u>\$ 1,596,718</u>	<u>\$ 743,193</u>	<u>\$ 258,669</u>

E. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 1 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The maturity analysis of lease payments receivable under operating subleases is as follows:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Year 1	\$ 5,131	\$ 3,847	\$ 4,958
Year 2	4,215	472	699
Year 3	2,107	-	-
	<u>\$ 11,453</u>	<u>\$ 4,319</u>	<u>\$ 5,657</u>

F. Other lease information

	<u>Three months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
Expense on short-term lease contracts	\$ 24,513	\$ 5,691
Expense on leases of low-value assets	\$ 876	\$ 213
Total cash outflow for leases	\$ 277,637	\$ 80,698
Gain on sublease of right-of-use assets	\$ 1,419	\$ 2,277
	<u>Nine months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
Expense on short-term lease contracts	\$ 64,585	\$ 13,227
Expense on leases of low-value assets	\$ 4,479	\$ 2,586
Total cash outflow for leases	\$ 608,344	\$ 246,392
Gain on sublease of right-of-use assets	\$ 5,413	\$ 9,279
Gain on lease modification	\$ 836	\$ -

(12) Investment property

	Land	Buildings and structures	Total
January 1, 2022			
Cost	\$ 88,640	\$ 143,670	\$ 232,310
Accumulated depreciation and impairment	-	( 49,099)	( 49,099)
	<u>\$ 88,640</u>	<u>\$ 94,571</u>	<u>\$ 183,211</u>
January 1, 2022	\$ 88,640	\$ 94,571	\$ 183,211
Additions	140,813	135,223	276,036
Depreciation expense	-	( 5,630)	( 5,630)
Net exchange differences	5,517	9,690	15,207
September 30, 2022	<u>\$ 234,970</u>	<u>\$ 233,854</u>	<u>\$ 468,824</u>
September 30, 2022			
Cost	\$ 234,970	\$ 293,123	\$ 528,093
Accumulated depreciation and impairment	-	( 59,269)	( 59,269)
	<u>\$ 234,970</u>	<u>\$ 233,854</u>	<u>\$ 468,824</u>
	Land	Buildings and structures	Total
January 1, 2021			
Cost	\$ 89,725	\$ 146,349	\$ 236,074
Accumulated depreciation and impairment	-	( 46,486)	( 46,486)
	<u>\$ 89,725</u>	<u>\$ 99,863</u>	<u>\$ 189,588</u>
January 1, 2021	\$ 89,725	\$ 99,863	\$ 189,588
Depreciation expense	-	( 2,584)	( 2,584)
Net exchange differences	( 854)	( 1,473)	( 2,327)
September 30, 2021	<u>\$ 88,871</u>	<u>\$ 95,806</u>	<u>\$ 184,677</u>
September 30, 2021			
Cost	\$ 88,871	\$ 144,240	\$ 233,111
Accumulated depreciation and impairment	-	( 48,434)	( 48,434)
	<u>\$ 88,871</u>	<u>\$ 95,806</u>	<u>\$ 184,677</u>

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

- A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three months ended September 30,	
	2022	2021
Rental income from investment property	\$ 9,877	\$ 4,874
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 3,051	\$ 850
	Nine months ended September 30,	
	2022	2021
Rental income from investment property	\$ 26,903	\$ 14,714
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 5,630	\$ 2,584

- B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Year 1	\$ 35,781	\$ 23,585	\$ 4,707
Year 2	32,102	22,171	1,369
Year 3	10,052	18,168	-
Year 4	8,537	-	-
After Year 5	12,000	-	-
	<u>\$ 98,472</u>	<u>\$ 63,924</u>	<u>\$ 6,076</u>

- C. The fair value of the investment property held by the Group as at September 30, 2022, December 31, 2021 and September 30, 2021 was \$558,480, \$309,868 and \$312,400, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market.
- D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(13) Intangible assets

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2022						
Cost	\$ 66,345	\$ 387,109	\$ 631,800	\$ 527,645	\$ 671,751	\$ 2,284,650
Accumulated amortization and impairment	( 60,740)	( 262,951)	( 213,330)	( 228,418)	-	( 765,439)
	<u>\$ 5,605</u>	<u>\$ 124,158</u>	<u>\$ 418,470</u>	<u>\$ 299,227</u>	<u>\$ 671,751</u>	<u>\$ 1,519,211</u>
January 1, 2022	\$ 5,605	\$ 124,158	\$ 418,470	\$ 299,227	\$ 671,751	\$ 1,519,211
Additions-acquired separately	15,892	22,835	-	-	-	38,727
Acquired from business combinations	10,473	21,709	964,763	857,917	3,445,409	5,300,271
Disposals	-	( 401)	-	-	-	( 401)
Transfers	-	691	-	-	-	691
Amortization expense	( 7,297)	( 58,330)	( 116,932)	( 121,276)	-	( 303,835)
Net exchange differences	( 8,785)	26,491	18,085	32,088	23,118	90,997
September 30, 2022	<u>\$ 15,888</u>	<u>\$ 137,153</u>	<u>\$ 1,284,386</u>	<u>\$ 1,067,956</u>	<u>\$ 4,140,278</u>	<u>\$ 6,645,661</u>
September 30, 2022						
Cost	\$ 67,063	\$ 582,914	\$ 1,711,584	\$ 1,579,721	\$ 4,140,278	\$ 8,081,560
Accumulated amortization and impairment	( 51,175)	( 445,761)	( 427,198)	( 511,765)	-	( 1,435,899)
	<u>\$ 15,888</u>	<u>\$ 137,153</u>	<u>\$ 1,284,386</u>	<u>\$ 1,067,956</u>	<u>\$ 4,140,278</u>	<u>\$ 6,645,661</u>
	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2021						
Cost	\$ 60,552	\$ 376,658	\$ 663,700	\$ 551,289	\$ 730,307	\$ 2,382,506
Accumulated amortization and impairment	( 59,733)	( 235,357)	( 162,133)	( 178,320)	-	( 635,543)
	<u>\$ 819</u>	<u>\$ 141,301</u>	<u>\$ 501,567</u>	<u>\$ 372,969</u>	<u>\$ 730,307</u>	<u>\$ 1,746,963</u>
January 1, 2021	\$ 819	\$ 141,301	\$ 501,567	\$ 372,969	\$ 730,307	\$ 1,746,963
Additions-acquired separately	6,268	27,309	-	-	-	33,577
Transfers	-	236	-	-	-	236
Amortization expense	( 1,123)	( 35,898)	( 44,528)	( 42,879)	-	( 124,428)
Net exchange differences	( 11)	( 2,935)	( 23,667)	( 16,642)	( 47,268)	( 90,523)
September 30, 2021	<u>\$ 5,953</u>	<u>\$ 130,013</u>	<u>\$ 433,372</u>	<u>\$ 313,448</u>	<u>\$ 683,039</u>	<u>\$ 1,565,825</u>
September 30, 2021						
Cost	\$ 65,931	\$ 380,103	\$ 632,962	\$ 528,152	\$ 683,039	\$ 2,290,187
Accumulated amortization and impairment	( 59,978)	( 250,090)	( 199,590)	( 214,704)	-	( 724,362)
	<u>\$ 5,953</u>	<u>\$ 130,013</u>	<u>\$ 433,372</u>	<u>\$ 313,448</u>	<u>\$ 683,039</u>	<u>\$ 1,565,825</u>

A. Details of amortization on intangible assets are as follows:

	Three months ended September 30,	
	2022	2021
Operating costs	\$ 54,872	\$ 14,493
Selling expenses	62,029	14,628
General and administrative expenses	15,872	10,155
Research and development expenses	4,287	2,043
	<u>\$ 137,060</u>	<u>\$ 41,319</u>
	Nine months ended September 30,	
	2022	2021
Operating costs	\$ 126,733	\$ 44,207
Selling expenses	125,270	44,457
General and administrative expenses	40,188	30,085
Research and development expenses	11,644	5,679
	<u>\$ 303,835</u>	<u>\$ 124,428</u>

B. The above items of intangible assets are amortized on a straight-line basis over the estimated useful lives of the assets as follows:

Patents	5 years
Computer software	2-10 years
Customer relationship	6.5-13 years
Core technology	5.5-13 years

C. Details of goodwill are as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Home appliance segment	\$ 347,892	\$ 348,606	\$ 359,689
Other segments	349,785	323,145	323,350
Industrial application segment	<u>3,442,601</u>	<u>-</u>	<u>-</u>
	<u>\$ 4,140,278</u>	<u>\$ 671,751</u>	<u>\$ 683,039</u>

D. The impairment assessment of goodwill relies on the management's subjective judgement, including identifying cash-generating units and determining the recoverable amounts of related cash-generating units. The recoverable amount has been determined based on value-in-use calculations. These calculations use cash flow projections based on financial budgets of the management. Management determined budgeted gross margin and growth rate based on past performance and their expectations of market development. The market valuation adopted is also consistent with industry peers in the market. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.

E. The Group tests impairment for the cash-generating unit of goodwill at the end of the annual financial reporting period and uses value in use as the basis for calculating the recoverable amount, assess for any indication of impairment at the end of each reporting period. As at September 30, 2022, there was no indication that goodwill could be impaired.

(14) Other non-current assets

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Prepayments for equipment	\$ 837,440	\$ 122,816	\$ 84,537
Guarantee deposits paid	149,573	123,383	109,365
Others	15,418	-	-
	<u>\$ 1,002,431</u>	<u>\$ 246,199</u>	<u>\$ 193,902</u>

(15) Short-term borrowings

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
<u>Secured borrowings</u>			
Bank borrowings	\$ 57,540	\$ 297,000	\$ 297,000
<u>Unsecured borrowings</u>			
Line of credit borrowings	399,625	530,652	429,875
	<u>\$ 457,165</u>	<u>\$ 827,652</u>	<u>\$ 726,875</u>

The bank borrowing interest rate on September 30, 2022, December 31, 2021 and September 30, 2021 was 1.03%~4.29%, 0.66%~3.00% and 0.66%~1.45%, respectively.

(16) Other payables

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Wages, salaries and bonuses payable	\$ 1,586,015	\$ 792,644	\$ 721,157
Freight payable	163,223	75,156	78,054
Tax payable	153,008	24,976	44,413
Payable on machinery and equipment	147,188	96,654	80,074
Marketing expense payable	60,874	49,312	46,412
Employee benefits payable	46,041	34,368	41,897
Professional service expense payable	45,920	47,639	26,042
Advance receivables on behalf of others	-	192,189	-
Payables for investment	-	8,640	8,693
Others	536,899	249,548	232,904
	<u>\$ 2,739,168</u>	<u>\$ 1,571,126</u>	<u>\$ 1,279,646</u>

(17) Bonds payable

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Bonds payable	\$ 4,153,551	\$ 1,317,568	\$ 2,105,460
Less: Discount on bonds payable	( 309,998)	( 13,341)	( 34,243)
	3,843,553	1,304,227	2,071,217
Less: Current portion (shown as other current liabilities)	-	( 1,304,227)	-
	<u>\$ 3,843,553</u>	<u>\$ -</u>	<u>\$ 2,071,217</u>

A. Details of the convertible bonds issued by the Company are as follows:

- (a) The Company issued the 2nd overseas unsecured convertible bonds at an aggregate principal amount of US\$100,000 thousand on February 1, 2018. The bonds mature 5 years from the issue date on February 1, 2023. The aforementioned unsecured convertible bonds have been fully repurchased and redeemed as at September 30, 2021.
- (b) The terms of the 3rd overseas unsecured convertible bonds issued by the Company on December 13, 2019 are as follows:
- The total principal amount was US\$100,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (December 13, 2019 ~ December 13, 2024) and will be redeemed in USD at 106.43% of face value at the maturity date.
  - The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
  - The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$245.77 per share/ USD:NTD=1:30.482), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.
  - Unless previously redeemed or repurchased and converted or retired, in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.25% of the face value as interests which is calculated on a semi-annual basis (that is, 103.81% of face value).
  - When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early

redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.

- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
  - vii. For the nine months ended September 30, 2022, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$1,375,890 (US\$47,000 thousand), of which \$64,454 was transferred to ordinary share and \$1,311,436 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$2,211), (\$2,303) and \$84,139, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
  - viii. For the nine months ended September 30, 2021, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$731,567 (US\$24,000 thousand), of which \$31,207 was transferred to ordinary share and \$700,360 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$21,109), (\$735) and \$33,674, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
  - ix. As the convertible bonds have satisfied the conditions mentioned in item v. above that when more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired, then the Company can redeem the bonds outstanding in whole at the early redemption amount. Therefore, the Company has redeemed the 3rd overseas unsecured convertible bonds in whole on September 12, 2022.
- (c) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:
- i. The total issuance amount was US\$125,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.
  - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer

period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.

- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on September 30, 2022 was NT\$290.76 (in dollars) per share.
  - iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).
  - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
  - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
  - vii. For the nine months ended September 30, 2022, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$108,927 (US\$3,600 thousand), of which \$3,420 was transferred to ordinary share and \$105,507 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$569), (\$43,181) and \$859, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
- B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - share options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in 'financial assets at fair value through profit or loss' in net amount in accordance with IFRS 9 because the economic characteristics and risks of the

embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 1.8118% and 2.4634%.

As at September 30, 2022, the balance of capital surplus - share options was \$34,432.

C. For the three months and nine months ended September 30, 2022 and 2021, amortization of discount on bonds payable was \$18,970, \$12,731, \$58,961 and \$40,401, respectively.

(18) Long-term borrowings

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
<u>Secured borrowings</u>			
Syndicated borrowings	\$ 8,332,903	\$ -	\$ -
Syndicated borrowings -			
Foreign currency (Note 1)	312,600	-	-
Bank borrowings	789,519	372,998	388,393
<u>Unsecured borrowings</u>			
Line of credit borrowings	1,109,447	-	-
Line of credit borrowings -			
Foreign currency (Note 2)	2,407,017	-	-
Less: Current portion (shown as			
other current liabilities)	( 2,477,371)	( 58,334)	( 58,244)
	<u>\$ 10,474,115</u>	<u>\$ 314,664</u>	<u>\$ 330,149</u>
Interest rate range	<u>0.60%~3.39%</u>	<u>1.04%~3.38%</u>	<u>1.04%~3.38%</u>

Note 1 : Borrowings EUR 10,000 (in thousands)

Note 2 : Borrowings EUR 77,000 (in thousands)

A. Details of the collateral pledged for borrowings are provided in Note 8.

B. In accordance with the syndicated borrowing contract entered into with the bank on December 30, 2021, the Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~4.25 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times. After the actual drawdown, the aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the semiannual consolidated financial statements provided by the Group. If the Group obtains special approval from the banks participated in the syndicated borrowing, the failure to meet the financial ratios will not be regarded as an event of default.

C. As at June 30, 2022, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

(19) Provisions

	Warranty	Other	Total
<u>2022</u>			
At January 1	\$ -	\$ -	\$ -
Acquired from business combinations	97,800	13,995	111,795
Additional provisions	38,604	11,216	49,820
Used during the period	( 20,410)	( 4,328)	( 24,738)
Reversal of unused amounts	( 11,729)	-	( 11,729)
Exchange differences	424	( 237)	187
At September 30	<u>\$ 104,689</u>	<u>\$ 20,646</u>	<u>\$ 125,335</u>

No such transaction for the nine months ended September 30, 2021.

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product. It is expected that the provision will be used within one year.

(20) Post-employment benefit plans

- A. Pension costs related to the defined benefit plan amounting to \$5,220, \$49, \$16,300 and \$147 recognised for the three months and nine months ended September 30, 2022 and 2021, respectively, were calculated by using the pension cost rate derived from the actuarial valuation on December 31, 2021 and 2020, respectively.
- B. As at September 30, 2022, some European subsidiaries of the Group adjusted the discount rate in major assumptions due to interest fluctuations (from 1.23% as of December 31, 2021 to 4.07% as of September 30, 2022), and the defined benefit obligations decreased by \$301,499. For the three months and nine months, the gains on remeasurement of defined benefit plans were \$80,095 and \$301,449, respectively.

(21) Share-based payment

- A. The Group's share-based payment arrangements were as follows:
- (a) On March 13, 2020, the Company approved employee stock options with a total amount of 1,170,000 units. Each option is eligible to subscribe for one ordinary share when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's ordinary shares on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the ordinary stocks.

(b) Details of the share-based payment arrangements are as follows:

	Nine months ended September 30,			
	2022		2021	
	Unit	Weighted-average exercise price (in NT dollars per share)	Unit	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	1,170	\$ 151.39	1,170	\$ 163.50
Options exercised	(183)	150.24	-	-
Options outstanding at September 30	<u>987</u>	146.72	<u>1,170</u>	156.51
Options exercisable at September 30	<u>110</u>	146.72	<u>-</u>	-

(c) The average stock price of stock options at exercise dates for the nine months ended September 30, 2022 was NT\$262.83 (in dollars) to NT\$313.74 (in dollars).

(d) Related information of stock options outstanding at balance sheet date is as follows:

	September 30, 2022		December 31, 2021		September 30, 2021	
	Weighted average		Weighted average		Weighted average	
	Range of exercise price (NT dollars)	remaining contractual life (in years)	Range of exercise price (NT dollars)	remaining contractual life (in years)	Range of exercise price (NT dollars)	remaining contractual life (in years)
Issuance for the year ended December 31, 2020	\$ 146.72	2.20	\$ 151.39	2.95	\$ 156.51	3.20

(e) The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

	Issuance for the year ended December 31, 2020
Stock price on the grant date (NT dollars)	163.5
Exercise price (NT dollars)	163.5
Expected price volatility	40%
Expected option life	6 years
Expected dividends	-
Risk-free interest rate	0.4234%~0.4721%
Fair value per unit (NT dollars)	51.78-60.38

Note: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

- (f) Compensation cost recognised by the Company for the three months and nine months ended September 30, 2022 and 2021 was \$2,026, \$3,470, \$7,137 and \$10,296, respectively.

(22) Share capital

- A. As at September 30, 2022, the Company's authorised capital was \$5,000,000, consisting of 500,000 thousand shares of ordinary stock, and the paid-in capital was \$1,564,273 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected. Movements in the number of the Company's ordinary shares outstanding (unit: in thousands) are as follows:

	2022	2021
At January 1	137,457	130,569
Cash capital increase	12,000	-
Bonds payable converted	6,787	3,121
Employee share options exercised	183	-
At September 30	156,427	133,690

- B. On November 15, 2021, the Board of Directors of the Company adopted a resolution that allowed the Company to issue 12,000 units of global depository receipts (GDRs), represented by 12 million shares of common stock (Deposited Shares), with one unit of GDR representing a share of common stock. After obtaining approval from the Securities and Futures Bureau of the Financial Supervisory Commission, these GDRs were listed on the Securities Exchange of Luxembourg on January 10, 2022, with total proceeds of US\$104,280 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares' equity. The main terms and conditions of the GDRs are as follows:

(a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.

(b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. and Cayman regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.

(c) Distribution of dividends, preemptive rights and other rights

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear

the same rights as common shares.

- (d) As at September 30, 2022, no GDR unit is outstanding, representing zero common share of the Company's common stock.

## (23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of employee stock options premium	Conversion of bonds premium	Corporate bond options	Employee stock options	Stock options expired	Net change in equity of associates	Total
Balance at January 1, 2022	\$ 3,943,843	\$ 12,716	\$ 68,087	\$ 4,578,567	\$ 66,786	\$ 24,817	\$ 144,624	\$ 7,887	\$ 8,847,327
Capital increase in cash	2,760,000	-	-	-	-	-	-	-	2,760,000
Issuance of convertible bonds	-	-	-	-	29,422	-	-	-	29,422
Conversion of convertible bonds	-	-	-	1,425,583	( 56,904)	-	-	-	1,368,679
Redemption of convertible bonds	-	4,339	-	-	( 4,872)	-	-	-	( 533)
Employee stock option exercised	-	-	25,804	-	-	7,137	-	-	32,941
Balance at September 30, 2022	<u>\$ 6,703,843</u>	<u>\$ 17,055</u>	<u>\$ 93,891</u>	<u>\$ 6,004,150</u>	<u>\$ 34,432</u>	<u>\$ 31,954</u>	<u>\$ 144,624</u>	<u>\$ 7,887</u>	<u>\$ 13,037,836</u>

	Share premium	Treasury shares	Conversion of employee stock options premium	Conversion of bonds premium	Corporate bond options	Employee stock options	Stock options expired	Net change in equity of associates	Total
Balance at January 1, 2021	\$ 3,943,843	\$ 12,716	\$ 68,087	\$ 3,022,244	\$ 139,746	\$ 11,051	\$ 144,624	\$ -	\$ 7,342,311
Conversion of convertible bonds	-	-	-	712,190	( 33,674)	-	-	-	678,516
Changes in associates and joint ventures accounted for under equity method	-	-	-	-	-	-	-	7,887	7,887
Employee stock option exercised	-	-	-	-	-	10,296	-	-	10,296
Balance at September 30, 2021	<u>\$ 3,943,843</u>	<u>\$ 12,716</u>	<u>\$ 68,087</u>	<u>\$ 3,734,434</u>	<u>\$ 106,072</u>	<u>\$ 21,347</u>	<u>\$ 144,624</u>	<u>\$ 7,887</u>	<u>\$ 8,039,010</u>

## (24) Retained earnings

- A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.
- B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash

dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.

- C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.
- D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled “Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs”. Distribution can be made out of any subsequent reversal of debits to other equity items.
- E. The appropriations of 2021 and 2020 earnings as resolved by the shareholders’ meeting on June 23, 2022 and July 5, 2021, respectively, are as follows:

	Years ended December 31,	
	2022	2021
Legal reserve appropriated	\$ 207,426	\$ 204,506
Special reserve appropriated (reversed)	\$ 639,934	(\$ 136,658)
Cash dividends	\$ 1,385,649	\$ 1,098,278
Cash dividend per share (in dollars)	\$ 9.54	\$ 8.25

(25) Other equity items

- A. Exchange differences on translation of foreign financial statements:

	Nine months ended September 30,	
	2022	2021
Beginning balance	(\$ 1,460,288)	(\$ 866,378)
Recognised for the period		
Currency translation differences	( 2,886,677)	( 171,297)
Exchange differences on translation to presentation currency	2,605,788	( 353,491)
Ending balance	(\$ 1,741,177)	(\$ 1,391,166)

- B. Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income:

	Nine months ended September 30,	
	2022	2021
Beginning balance	(\$ 14,413)	\$ 26,194
Recognised for the period		
Unrealised gains (losses) on equity instruments	9,751	( 42,783)
Ending balance	(\$ 4,662)	(\$ 16,589)

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Nine months ended September 30,	
	2022	2021
Beginning balance	\$ 3,501	\$ 8,917
Recognised for the period		
Losses (gains) on fair value change of hedging instruments		
Raw material price risk - copper futures contract	( 33,791)	27,738
Foreign exchange risk - forward exchange contracts	( 70,046)	-
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	31,493	( 45,015)
Foreign exchange risk - forward exchange contracts	66,528	-
Related income taxes	412	3,046
Ending balance	<u>(\$ 1,903)</u>	<u>(\$ 5,314)</u>

(26) Non-controlling interest

	Nine months ended September 30,	
	2022	2021
Beginning balance	\$ 25,557	\$ 40,184
Loss for the period	( 5,296)	( 10,237)
Other comprehensive income (loss) for the period		
Exchange differences on translation of foreign financial statements	( 2,020)	142
Exchange differences on translation to presentation currency	3,144	( 825)
Ending balance	<u>\$ 21,385</u>	<u>\$ 29,264</u>

(27) Operating revenue

	Three months ended September 30,	
	2022	2021
Revenue from contracts with customers	<u>\$ 14,526,402</u>	<u>\$ 7,415,446</u>
	Nine months ended September 30,	
	2022	2021
Revenue from contracts with customers	<u>\$ 40,156,628</u>	<u>\$ 20,565,652</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	Computer transmission	Industrial applications	Home appliances	Others	Total
Three months ended September 30, 2022					
Segment revenue	\$ 16,336,118	\$ 6,594,714	\$ 2,269,777	\$ 568,053	\$ 25,768,662
Inter-segment	( 9,517,781)	( 1,380,867)	( 183,790)	( 159,822)	( 11,242,260)
External customers	<u>\$ 6,818,337</u>	<u>\$ 5,213,847</u>	<u>\$ 2,085,987</u>	<u>\$ 408,231</u>	<u>\$ 14,526,402</u>
Timing of revenue recognition					
At a point in time	<u>\$ 6,818,337</u>	<u>\$ 5,213,847</u>	<u>\$ 2,085,987</u>	<u>\$ 408,231</u>	<u>\$ 14,526,402</u>
	Computer transmission	Industrial applications	Home appliances	Others	Total
Three months ended September 30, 2021					
Segment revenue	\$ 12,800,426	\$ -	\$ 2,328,787	\$ 467,011	\$ 15,596,224
Inter-segment	( 7,793,987)	-	( 247,829)	( 138,962)	( 8,180,778)
External customers	<u>\$ 5,006,439</u>	<u>\$ -</u>	<u>\$ 2,080,958</u>	<u>\$ 328,049</u>	<u>\$ 7,415,446</u>
Timing of revenue recognition					
At a point in time	<u>\$ 5,006,439</u>	<u>\$ -</u>	<u>\$ 2,080,958</u>	<u>\$ 328,049</u>	<u>\$ 7,415,446</u>
	Computer transmission	Industrial applications	Home appliances	Others	Total
Nine months ended September 30, 2022					
Segment revenue	\$ 43,785,523	\$ 18,367,514	\$ 6,626,005	\$ 1,586,354	\$ 70,365,396
Inter-segment	( 25,312,079)	( 3,689,401)	( 751,188)	( 456,100)	( 30,208,768)
External customers	<u>\$ 18,473,444</u>	<u>\$ 14,678,113</u>	<u>\$ 5,874,817</u>	<u>\$ 1,130,254</u>	<u>\$ 40,156,628</u>
Timing of revenue recognition					
At a point in time	<u>\$ 18,473,444</u>	<u>\$ 14,678,113</u>	<u>\$ 5,874,817</u>	<u>\$ 1,130,254</u>	<u>\$ 40,156,628</u>
	Computer transmission	Industrial applications	Home appliances	Others	Total
Nine months ended September 30, 2021					
Segment revenue	\$ 34,148,587	\$ -	\$ 6,553,219	\$ 1,305,350	\$ 42,007,156
Inter-segment	( 20,345,924)	-	( 713,375)	( 382,205)	( 21,441,504)
External customers	<u>\$ 13,802,663</u>	<u>\$ -</u>	<u>\$ 5,839,844</u>	<u>\$ 923,145</u>	<u>\$ 20,565,652</u>
Timing of revenue recognition					
At a point in time	<u>\$ 13,802,663</u>	<u>\$ -</u>	<u>\$ 5,839,844</u>	<u>\$ 923,145</u>	<u>\$ 20,565,652</u>

#### B. Contract liabilities

- (a) As at September 30, 2022, December 31, 2021, September 30, 2021 and January 1, 2021, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of \$158,596, \$29,494, \$27,879 and \$15,586, respectively.
- (b) As at September 30, 2022, the contract liabilities has changed significantly because of the acquisition of industrial application business of a German company, LEONI, and the related

information on the business combination is provided in Note 6(35).

- (c) For the three months and nine months ended September 30, 2022 and 2021, the Group recognised revenue arising from contract liabilities as at December 31, 2021 and 2020, amounting to \$1,107 , \$9,501, \$106 and \$3,333, respectively.

(28) Interest income

	Three months ended September 30,	
	2022	2021
Interest income from bank deposits	\$ 16,937	\$ 7,209
Other interest income	320	194
	<u>\$ 17,257</u>	<u>\$ 7,403</u>
	Nine months ended September 30,	
	2022	2021
Interest income from bank deposits	\$ 39,035	\$ 25,104
Other interest income	684	517
	<u>\$ 39,719</u>	<u>\$ 25,621</u>

(29) Other income

	Three months ended September 30,	
	2022	2021
Rental revenue	\$ 11,296	\$ 7,151
Government grant income	26,979	7,060
Others	( 1,930)	27,381
	<u>\$ 36,345</u>	<u>\$ 41,592</u>
	Nine months ended September 30,	
	2022	2021
Rental revenue	\$ 32,316	\$ 23,993
Government grant income	43,577	36,886
Others	40,041	41,410
	<u>\$ 115,934</u>	<u>\$ 102,289</u>

(30) Other income and losses

	Three months ended September 30,	
	2022	2021
Losses on disposals of property, plant and equipment	(\$ 2,012)	(\$ 1,628)
Losses on disposals of intangible assets	( 322)	-
Net foreign exchange gains	200,536	20,526
Gains on financial assets at fair value through profit or loss	18,025	14,299
(Losses) gains on financial liabilities held for trading	( 145,694)	1,340
Impairment loss from investments accounted for under equity method	-	( 25,096)
Others	31,551	( 2,216)
	<u>\$ 102,084</u>	<u>\$ 7,225</u>
	Nine months ended September 30,	
	2022	2021
Losses on disposals of property, plant and equipment	(\$ 5,618)	(\$ 4,277)
Losses on disposals of intangible assets	( 401)	-
Gains on lease modification	836	-
Net foreign exchange gains	287,892	24,979
Gains on financial assets at fair value through profit or loss	74,645	64,957
Losses on financial liabilities held for trading	( 205,736)	( 16,438)
Impairment loss from investments accounted for under equity method	( 11,767)	( 25,096)
Impairment loss recognised in profit or loss, property, plant and equipment	-	( 69,728)
Others	13,913	( 2,684)
	<u>\$ 153,764</u>	<u>(\$ 28,287)</u>

(31) Finance costs

	Three months ended September 30,	
	2022	2021
Interest expense on bank borrowings	\$ 88,344	\$ 6,500
Amortization of discounts on convertible bonds	18,970	12,731
Interest on lease liabilities	9,596	5,397
Other interest expense	12,297	-
	<u>\$ 129,207</u>	<u>\$ 24,628</u>
	Nine months ended September 30,	
	2022	2021
Interest expense on bank borrowings	\$ 217,754	\$ 14,573
Amortization of discounts on convertible bonds	58,961	40,401
Interest on lease liabilities	35,616	18,247
Other interest expense	31,562	-
	<u>\$ 343,893</u>	<u>\$ 73,221</u>

(32) Employee benefit, depreciation and amortization expense

	Three months ended September 30,	
	2022	2021
Short-term employee benefits	\$ 2,517,835	\$ 1,327,985
Post-employment benefits		
Defined contribution plan	70,413	44,422
Defined benefit plan	5,220	49
Share-based payment		
Equity-settled	2,026	3,470
Other employee benefits	345,553	129,071
Total employee benefit expenses	<u>\$ 2,941,047</u>	<u>\$ 1,504,997</u>
Summary by function		
Operating costs	\$ 1,774,700	\$ 945,997
Operating expenses	1,166,347	559,000
	<u>\$ 2,941,047</u>	<u>\$ 1,504,997</u>
Depreciation expense	<u>\$ 383,984</u>	<u>\$ 187,070</u>
Amortization expense	<u>\$ 137,060</u>	<u>\$ 41,319</u>

	Nine months ended September 30,	
	2022	2021
Short-term employee benefits	\$ 7,066,445	\$ 3,689,402
Post-employment benefits		
Defined contribution plan	211,926	127,700
Defined benefit plan	16,300	147
Share-based payment		
Equity-settled	7,137	10,296
Other employee benefits	982,296	373,019
Total employee benefit expenses	<u>\$ 8,284,104</u>	<u>\$ 4,200,564</u>
Summary by function		
Operating costs	\$ 5,005,464	\$ 2,624,667
Operating expenses	3,278,640	1,575,897
	<u>\$ 8,284,104</u>	<u>\$ 4,200,564</u>
Depreciation expense	<u>\$ 1,091,036</u>	<u>\$ 565,409</u>
Amortization expense	<u>\$ 303,835</u>	<u>\$ 124,428</u>

A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 10% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash. Employees' compensation and directors' remuneration for the three months and nine months ended September 30, 2022 and 2021 were accrued based on profit before tax using the past experience to estimate possible amounts.

	Three months ended September 30,	
	2022	2021
Employees' compensation	<u>\$ 43,514</u>	<u>\$ 29,335</u>
Directors' remuneration	<u>\$ 5,465</u>	<u>\$ 2,403</u>
	Nine months ended September 30,	
	2022	2021
Employees' compensation	<u>\$ 129,681</u>	<u>\$ 67,384</u>
Directors' remuneration	<u>\$ 16,396</u>	<u>\$ 6,630</u>

- B. The employees' compensation and directors' remuneration for the years ended December 31, 2021 and 2020 as resolved by the Board of Directors on March 25, 2022 and March 24, 2021, respectively, are as follows:

	Years ended December 31,	
	2021	2020
Employees' compensation	\$ 87,515	\$ 85,540
Directors' remuneration	\$ 8,823	\$ 8,971

The above employees' compensation and directors' remuneration as resolved by the Board of Directors were in agreement with those amounts recognised in the respective year's consolidated financial statements.

- C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30,	
	2022	2021
Current tax:		
Current tax on profits for the period	\$ 478,635	\$ 177,055
Prior period income tax (over) under estimation	( 409)	4,718
Total current tax	478,226	181,773
Deferred tax:		
Origination and reversal of temporary differences	( 79,228)	( 27,232)
Income tax expense	\$ 398,998	\$ 154,541

	Nine months ended September 30,	
	2022	2021
Current tax:		
Current tax on profits for the period	\$ 1,231,125	\$ 504,487
Prior period income tax under estimation	16,270	15,627
Total current tax	1,247,395	520,114
Deferred tax:		
Origination and reversal of temporary differences	( 106,661)	( 80,802)
Income tax expense	\$ 1,140,734	\$ 439,312

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

		Three months ended September 30,	
		2022	2021
Cash flow hedges	\$	4,894	\$ 7,179
Remeasurements of defined benefit obligations	\$	24,679	\$ -
		Nine months ended September 30,	
		2022	2021
Cash flow hedges	(\$	412)	\$ 3,664
Remeasurements of defined benefit obligations	\$	89,320	\$ -

B. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2020 and 2019, respectively, have been assessed and approved by the Tax Authority.

(34) Earnings per share

		Three months ended September 30,	
		2022	2021
Basic earnings per share	\$	7.64	\$ 4.54
Diluted earnings per share	\$	7.11	\$ 4.30
		Nine months ended September 30,	
		2022	2021
Basic earnings per share	\$	19.14	\$ 11.02
Diluted earnings per share	\$	17.72	\$ 10.45

Earnings used in the computation of earnings per share and weighted average number of ordinary shares are as follows:

		Three months ended September 30,	
		2022	2021
Earnings used in the computation of basic earnings per share	\$	1,184,084	\$ 606,283
Convertible bonds interest		18,970	12,731
Exchange difference	(	764)	-
Earnings used in the computation of diluted earnings per share	\$	1,202,290	\$ 619,014

	Nine months ended September 30,	
	2022	2021
Earnings used in the computation of basic earnings per share	\$ 2,915,992	\$ 1,467,342
Convertible bonds interest	58,961	40,401
Exchange difference	-	(199)
Earnings used in the computation of diluted earnings per share	<u>\$ 2,974,953</u>	<u>\$ 1,507,544</u>

	Three months ended September 30,	
	2022	2021
Unit: In thousands of shares		
Weighted average number of ordinary shares in the computation of basic earnings per share	154,944	133,674
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	13,218	9,839
Employee stock options	482	301
Employees' compensation	462	293
Weighted average number of ordinary shares in the computation of diluted earnings per share	<u>169,106</u>	<u>144,107</u>

	Nine months ended September 30,	
	2022	2021
Unit: In thousands of shares		
Weighted average number of ordinary shares in the computation of basic earnings per share	152,383	133,113
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	14,527	10,411
Employee stock options	464	397
Employees' compensation	545	357
Weighted average number of ordinary shares in the computation of diluted earnings per share	<u>167,919</u>	<u>144,278</u>

When the Company offers compensation or bonus paid to employees may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(35) Business combinations

A. On January 21, 2022, the Group acquired 100% of the share capital of the industrial application business of a German company, LEONI, totaling 13 subsidiaries (INBG) for EU\$313,996 (equivalent to NT\$ 9,867,489) and obtained the control over INBG. As a result of the acquisition,

the Group is expected to accelerate its long-term global planning strategy, increase the added value of products and enter into the high-end application market.

- B. The following table summarises the consideration paid for INBG and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>January 21, 2022</u>
Purchase consideration	
Cash	\$ 9,867,489
Others	65,820
	<u>\$ 9,933,309</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and bank deposits	\$ 829,128
Accounts receivable	1,883,298
Other receivables	1,140,414
Inventories	3,789,016
Prepayments	336,715
Current tax assets	12,292
Other current assets	489
Property, plant and equipment	4,194,731
Right-of-use assets	759,145
Intangible assets	1,854,862
Deferred tax assets	304,693
Other non-current assets	693,890
Contract liabilities	( 118,084)
Accounts payable	( 1,857,840)
Other payables	( 1,510,042)
Current tax liabilities	( 189,933)
Provisions for liabilities – current	( 111,795)
Lease liabilities - current	( 189,957)
Other current liabilities	( 3,739)
Deferred tax liabilities	( 966,105)
Lease liabilities - non-current	( 689,461)
Long-term borrowings	( 2,412,356)
Net defined benefit liability	( 1,022,078)
Other non-current liabilities	( 239,383)
Total identifiable net assets	<u>6,487,900</u>
Goodwill	<u>\$ 3,445,409</u>

- C. The operating revenue included in the consolidated statement of comprehensive income since January 21, 2022 contributed by INBG was \$14,678,113. INBG also contributed profit before income tax of \$1,526,108 over the same period. Had INBG been consolidated from January 1, 2022, the consolidated statement of comprehensive income would show operating revenue of

\$41,093,739 and profit before income tax of \$4,127,976.

(36) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Nine months ended September 30,	
	2022	2021
Purchase of property, plant and equipment	\$ 1,390,451	\$ 933,861
Add: Opening balance of payable on equipment	96,654	145,773
Ending balance of prepayments for equipment	837,440	84,537
Less: Ending balance of payable on equipment	( 147,188)	( 80,074)
Opening balance of prepayments for equipment	( 122,816)	( 95,346)
Prepayment for equipment acquired from business combinations	( 664,217)	-
Cash paid during the period	<u>\$ 1,390,324</u>	<u>\$ 988,751</u>

B. Financing activities with no cash flow effects:

	Nine months ended September 30,	
	2022	2021
Convertible bonds converted to capital stocks	<u>\$ 1,436,554</u>	<u>\$ 709,723</u>

(37) Changes in liabilities from financing activities

	2022				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 827,652	\$ 372,998	\$ 1,304,227	\$ 1,043,348	\$ 3,548,225
Changes in cash flow from financing activities	( 386,883)	11,616,218	3,407,349	( 503,664)	14,133,020
Changes in other non-cash items (Note)	-	-	( 1,436,021)	519,000	( 917,021)
Acquired from business combinations	-	-	-	879,418	879,418
Amortization of interest expense	-	-	58,961	35,616	94,577
Exchange difference	16,396	962,270	509,037	69,426	1,557,129
At September 30	<u>\$ 457,165</u>	<u>\$ 12,951,486</u>	<u>\$ 3,843,553</u>	<u>\$ 2,043,144</u>	<u>\$ 19,295,348</u>

	2021				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 259,833	\$ 440,881	\$ 2,739,430	\$ 609,524	\$ 4,049,668
Changes in cash flow from financing activities	478,794	( 44,256)	-	( 212,332)	222,206
Changes in other non-cash items (Note)	-	-	( 710,458)	51,871	( 658,587)
Amortization of interest expense	-	-	40,401	18,247	58,648
Exchange difference	( 11,752)	( 8,232)	1,844	( 11,237)	( 29,377)
At September 30	\$ 726,875	\$ 388,393	\$ 2,071,217	\$ 456,073	\$ 3,642,558

Note: Including conversion/redemption of convertible bonds, additional lease and lease modification.

## 7. RELATED PARTY TRANSACTIONS

### (1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

### (2) Names of related parties and relationship

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Silitherm Immobiliare S.r.l. (Note)	Other related party

Note: It is included as a related party following the acquisition of INBG on January 21, 2022, and the related transactions were disclosed after the acquisition date.

### (3) Significant related party transactions

#### A. Payables to related parties

Accounts	Type of related party	September 30, 2022	December 31, 2021	September 30, 2021
Other payables	Other related party	\$ 223	\$ 261	\$ 222

The Company did not pledge any collateral for payables to related parties.

#### B. Lease transactions

(a) The Group leases land and buildings from Kunshan Xianglian Construction Development Limited and Silitherm Immobiliare S.r.l.. Rental contracts are made for the period from January 1, 2022 to December 31, 2022 and from April 1, 2020 to March 31, 2030, respectively. Rents are paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance:

<u>Accounts</u>	<u>Type of related party</u>	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Lease liabilities	Other related party	\$ 404,080	\$ 238,082	\$ 257,853

ii. Interest expense:

<u>Accounts</u>	<u>Type of related party</u>	<u>Three months ended September 30,</u>	
		<u>2022</u>	<u>2021</u>
Interest expense	Other related party	\$ 2,097	\$ 3,145

  

<u>Accounts</u>	<u>Type of related party</u>	<u>Nine months ended September 30,</u>	
		<u>2022</u>	<u>2021</u>
Interest expense	Other related party	\$ 7,383	\$ 10,320

C. Other related party transactions

Guarantee deposits paid

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Other related parties	\$ 27,885	\$ 27,108	\$ 26,776

(4) Key management compensation

	<u>Three months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
Short-term employee benefits	\$ 35,260	\$ 25,379
Share-based payment	413	979
	<u>\$ 35,673</u>	<u>\$ 26,358</u>

  

	<u>Nine months ended September 30,</u>	
	<u>2022</u>	<u>2021</u>
Short-term employee benefits	\$ 71,217	\$ 62,698
Share-based payment	2,379	2,904
	<u>\$ 73,596</u>	<u>\$ 65,602</u>

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

## 8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

Pledged assets	Book value			Footnote
	September 30, 2022	December 31, 2021	September 30, 2021	
Pledged demand and time deposits (shown as financial assets at amortized cost - current)	\$ 318,925	\$ 173,961	\$ 120,441	
Pledged demand and time deposits (shown as financial assets at amortized cost - non-current)	9,896	10,559	87,052	
Land (shown as property, plant and equipment)	676,010	665,948	666,367	
Buildings (shown as property, plant and equipment)	356,597	292,261	295,029	
Land (shown as investment property)	51,120	51,120	51,120	
Buildings (shown as investment property)	225,173	27,233	27,403	
Real estates (shown as property, plant and equipment)	595,505	-	-	Note(2)
Machinery and equipment(shown as property, plant and equipment)	224,156	-	-	Note(2)
Demand deposits (shown as cash and cash equivalents)	957,106	-	-	Note(2) and Note(3)
Trade Receivable	1,925,658	-	-	Note(2) and Note(3)
Trade Receivable - related parties	824,999	-	-	Note(2) 、 Note(3) and Note(4)
Ownership interests in subsidiaries	11,411,029	1,694,837	-	Note(1)
	<u>\$ 17,576,174</u>	<u>\$ 2,915,919</u>	<u>\$ 1,247,412</u>	

Note 1: On December 30, 2021, the Group entered into a syndicated loan with banks whereby the Group agreed to pledge ownership interests in its subsidiaries as collateral, and those subsidiaries include Speedy Industrial Supplies Pte. Ltd., EA Cable Assemblies GmbH, BizLink elocab GmbH, BizLink Industry Germany GmbH, BizLink Silitherm S.r.l., BizLink Industry Slovakia Spol.s.r.o., BizLink Special Cables Germany GmbH, BizLink elocab Ltd., BizLink Robotic Solutions France S.A.S, BizLink Systems Spain,S.L.U. and BizLink Special Cables (Changzhou) Co., Ltd. Among which, the registrations of the pledge of ownership interests in Speedy Industrial Supplies Pte. Ltd. and EA Cable Assemblies GmbH have been completed in the first quarter of 2022, and the remaining registrations have been completed in July 2022.

Note 2: In July 2022, the Group also pledged the bank accounts and receivables of Speedy Industrial Supplies Pte Ltd, EA Cable Assemblies GmbH, BizLink Industry Germany GmbH, BizLink Special Cables Germany GmbH, the bank accounts, receivables and real estates of BizLink elocab GmbH, BizLink Industry Slovakia Spol.s.r.o., BizLink elocab Ltd., and the bank accounts, receivables and machinery equipment of BizLink Special Cables (Changzhou) Co., Ltd. as collateral for syndicated loan with banks.

Note 3: On September 30, 2022, certain demand deposits and trade receivables were provided as collateral for syndicated loans. The bank will have priority of indemnity right over the collaterals in the event of default. There was none of the above event as at December 31, 2021 and September 30, 2021.

Note 4: The amount was eliminated upon consolidation.

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

### (1) Contingencies

None.

### (2) Commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Property, plant and equipment	\$ <u>1,096,866</u>	\$ <u>309,650</u>	\$ <u>295,073</u>

## 10. SIGNIFICANT DISASTER LOSS

None.

## 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- (1) On November 10, 2022, the Board of Directors of the Company approved the issuance of the 5th overseas unsecured convertible bonds at an upper limit of US\$200,000 thousands for procurement of raw materials overseas.
- (2) In order to repay the bank borrowing, the Board of Directors of the Company on November 10, 2022 approved the issuance of new shares for cash capital increase. The number of issued shares is 5,000 thousand shares of common stocks at the tentative price range from NT\$210 to NT\$270 per share.
- (3) On November 10, 2022, the Board of Directors of the Company approved its subsidiaries, BizLink Silitherm S.r.l. to acquire 100% equity of Silitherm Immobiliare S.r.l. from a related party, and the acquisition price was EUR16,641 thousand.

## 12. OTHERS

### (1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure,

the Group may adjust the amount of dividends paid to stockholders, the number of new stocks issued or repurchased, or the amount of new debt issued or existing debt redeemed.

## (2) Financial instruments

### A. Financial instruments by category

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	<u>\$ 164,683</u>	<u>\$ 166,925</u>	<u>\$ 132,163</u>
Financial assets at fair value through other comprehensive income			
Equity instruments	<u>\$ 412,108</u>	<u>\$ 281,242</u>	<u>\$ 280,207</u>
Financial assets at amortized cost (Note 1)	<u>\$ 18,886,635</u>	<u>\$ 10,935,711</u>	<u>\$ 10,596,920</u>
Financial assets for hedging	<u>\$ -</u>	<u>\$ 4,163</u>	<u>\$ -</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	<u>\$ 111,355</u>	<u>\$ 288</u>	<u>\$ 2,132</u>
Financial liabilities at amortized cost (Note 2)	<u>\$ 26,274,394</u>	<u>\$ 8,114,667</u>	<u>\$ 8,964,592</u>
Lease liabilities	<u>\$ 2,043,144</u>	<u>\$ 1,043,348</u>	<u>\$ 456,073</u>
Financial liabilities for hedging	<u>\$ 2,338</u>	<u>\$ 709</u>	<u>\$ 6,655</u>

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

### B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

- (b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.
  - (c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.
- C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.
- iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

September 30, 2022			
(Foreign currency: Functional currency)	Foreign currency		Book value
	amount (in thousands)	Exchange rate	(NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 215,384	7.1023	\$ 6,838,434
USD:HKD	9,511	7.8499	301,974
USD:EUR	56,331	1.0157	1,788,507
USD:MYR	32,558	4.6410	1,033,715
USD:SGD	13,234	1.4295	420,179
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 113,168	7.1023	\$ 3,593,080
USD:EUR	46,463	1.0157	1,475,199
USD:MYR	17,039	4.6410	540,988
December 31, 2021			
(Foreign currency: Functional currency)	Foreign currency		Book value
	amount (in thousands)	Exchange rate	(NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 180,443	6.3674	\$ 4,994,658
USD:HKD	9,155	7.7981	253,410
USD:EUR	30,044	0.8838	831,617
USD:MYR	29,693	4.1705	821,902
USD:SGD	14,315	1.3529	396,239
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 80,445	6.3674	\$ 2,226,716
USD:EUR	29,317	0.8838	811,494
USD:MYR	19,624	4.1705	543,192

(Foreign currency: Functional currency)	September 30, 2021		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 143,644	6.4851	\$ 4,000,490
USD:HKD	9,317	7.7850	259,479
USD:EUR	24,845	0.8617	691,934
USD:MYR	18,790	4.1880	523,302
USD:SGD	11,141	1.3605	310,227
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB (Note)	\$ 61,956	6.4851	\$ 1,725,477
USD:EUR	19,760	0.8617	550,317
USD:MYR	9,378	4.1880	261,178

- iv. The Group's foreign exchange gains (losses), including realised and unrealised, for the three months and nine months ended September 30, 2022 and 2021 amounted to \$200,536, \$20,526, \$287,892 and \$24,979, respectively.
- v. The Group was mainly exposed to the USD.
- vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar depreciates by 1% relative to the relevant currencies; when the United States dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Nine months ended September 30,	
	2022	2021
Profit or loss	\$ 12,792	\$ 9,064

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD, which were outstanding and not hedged

against cash flows at the balance sheet date.

#### Price risk

- i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.
- ii. The Group's investments comprise equity securities and beneficiary certificates. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2022 and 2021 would have increased/decreased by \$1,462 and \$1,176, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$4,121 and \$2,802, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.
- iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

#### Interest rate risk

- i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.
- ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Interest rate risk on fair value			
- Financial assets	\$ 2,433,507	\$ 942,848	\$ 889,372
- Financial liabilities	6,901,215	3,188,568	3,254,165
Interest rate risk on cash flow			
- Financial assets	3,756,855	2,299,749	2,569,336
- Financial liabilities	12,394,132	372,998	388,393

- iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.
- iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the nine months ended September 30, 2022 and 2021 would

have decreased by \$64,780 and increased by \$16,357, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

- i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.
- ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.
- iii. The Group provides receipts in advance to 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimise credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.
- iv. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.
- v. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.
- vi. The following table details the loss allowance of trade receivables based on the Group's provision matrix.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121~365 days past due	Over 366 days past due	Total
<u>September 30, 2022</u>							
Expected credit loss rate	0.00%~0.19%	0.00%~2.00%	0.00%~5.96%	0.00%~8.6%	0.00%~33.09%	97.9%~100%	
Total book value	\$ 9,275,010	\$ 1,640,610	\$ 122,622	\$ 104,419	\$ 57,280	\$ 29,569	\$ 11,229,510
Loss allowance (Lifetime ECLs)	( 17,735)	( 32,791)	( 7,304)	( 8,982)	( 18,955)	( 28,949)	( 114,716)
Cost after amortization	<u>\$ 9,257,275</u>	<u>\$ 1,607,819</u>	<u>\$ 115,318</u>	<u>\$ 95,437</u>	<u>\$ 38,325</u>	<u>\$ 620</u>	<u>\$ 11,114,794</u>
<u>December 31, 2021</u>							
Expected credit loss rate	0.00%~4.67%	0.00%~10.45%	0.00%~13.65%	0.00%~13.33%	0.00%~22.74%	100%	
Total book value	\$ 6,200,221	\$ 745,368	\$ 32,346	\$ 21,759	\$ 27,203	\$ 13,980	\$ 7,040,877
Loss allowance (Lifetime ECLs)	( 7,304)	( 9,648)	( 522)	( 826)	( 3,018)	( 13,980)	( 35,298)
Cost after amortization	<u>\$ 6,192,917</u>	<u>\$ 735,720</u>	<u>\$ 31,824</u>	<u>\$ 20,933</u>	<u>\$ 24,185</u>	<u>\$ -</u>	<u>\$ 7,005,579</u>
<u>September 30, 2021</u>							
Expected credit loss rate	0.00%~0.02%	0.00%~0.72%	0.00%~1.34%	0.00%~6.66%	0.00%~46.80%	100%	
Total book value	\$ 5,982,397	\$ 636,576	\$ 36,054	\$ 18,551	\$ 22,098	\$ 15,695	\$ 6,711,371
Loss allowance (Lifetime ECLs)	( 607)	( 302)	-	-	( 1,610)	( 15,695)	( 18,214)
Cost after amortization	<u>\$ 5,981,790</u>	<u>\$ 636,274</u>	<u>\$ 36,054</u>	<u>\$ 18,551</u>	<u>\$ 20,488</u>	<u>\$ -</u>	<u>\$ 6,693,157</u>

vii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Nine months ended September 30,	
	2022	2021
Beginning balance	\$ 35,298	\$ 20,771
Provision (reversal) for impairment	59,924 (	251)
Write-off during the period	( 1,461) (	1,720)
Acquired from business combinations	11,840	-
Currency translation differences	9,115 (	586)
Ending balance	<u>\$ 114,716</u>	<u>\$ 18,214</u>

viii. For investments in debt instruments at amortized cost, the credit rating levels are presented below:

September 30, 2022				
	12 months	Lifetime		Total
		Significant increase in credit risk	Impairment of credit	
Financial assets at amortized cost				
Group 1	\$ 328,821	\$ -	\$ -	\$ 328,821
Group 2	34,875	-	-	34,875
	<u>\$ 363,696</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 363,696</u>
December 31, 2021				
	12 months	Lifetime		Total
		Significant increase in credit risk	Impairment of credit	
Financial assets at amortized cost				
Group 1	\$ 184,520	\$ -	\$ -	\$ 184,520
Group 2	16,608	-	-	16,608
	<u>\$ 201,128</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,128</u>
September 30, 2021				
	12 months	Lifetime		Total
		Significant increase in credit risk	Impairment of credit	
Financial assets at amortized cost				
Group 1	\$ 207,493	\$ -	\$ -	\$ 207,493
Group 2	27,850	-	-	27,850
	<u>\$ 235,343</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 235,343</u>

Group 1: Pledged bank deposits.

Group 2: Time deposits with original maturities of more than 3 months.

(c) Liquidity risk

- i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilisation of bank borrowings and ensures compliance with loan covenants.

- ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>	<u>September 30, 2021</u>
Bank borrowing facility			
- undrawn amount	\$ <u>6,997,350</u>	\$ <u>15,783,865</u>	\$ <u>4,174,882</u>

- iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest cash flows are at a floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

September 30, 2022

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 8,041,821	\$ 525,584	\$ 38,669	\$ 47,698
Lease liabilities	148,503	354,567	1,322,703	338,971
Floating interest rate	356,458	2,711,068	11,039,501	-
Fixed interest rate	18,751	579,194	218,554	255,423
	<u>\$ 8,565,533</u>	<u>\$ 4,170,413</u>	<u>\$ 12,619,427</u>	<u>\$ 642,092</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	<u>\$ 503,070</u>	<u>\$ 1,322,703</u>	<u>\$ 271,070</u>	<u>\$ 67,525</u>	<u>\$ 376</u>

December 31, 2021

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 5,230,887	\$ 358,006	\$ 20,897	\$ -
Lease liabilities	95,996	249,454	755,339	66,706
Floating interest rate	16,427	49,220	226,365	115,391
Fixed interest rate	532,112	1,665,687	-	-
	<u>\$ 5,875,422</u>	<u>\$ 2,322,367</u>	<u>\$ 1,002,601</u>	<u>\$ 182,097</u>

Additional information about the maturity analysis for lease liabilities:

	Within 1 year	1 ~ 5 years	5 ~ 10 years	10 ~ 15 years	15 ~ 20 years
Lease liabilities	<u>\$ 345,450</u>	<u>\$ 755,339</u>	<u>\$ 66,706</u>	<u>\$ -</u>	<u>\$ -</u>

September 30, 2021

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 4,744,198	\$ 207,239	\$ 19,203	\$ -
Lease liabilities	62,377	152,033	214,769	78,979
Floating interest rate	16,464	50,084	236,471	112,166
Fixed interest rate	131,900	598,822	2,185,678	-
	<u>\$ 4,954,939</u>	<u>\$ 1,008,178</u>	<u>\$ 2,656,121</u>	<u>\$ 191,145</u>

Additional information about the maturity analysis for lease liabilities:

	Within 1 year	1 ~ 5 years	5 ~ 10 years	10 ~ 15 years	15 ~ 20 years
Lease liabilities	<u>\$ 214,410</u>	<u>\$ 214,769</u>	<u>\$ 78,979</u>	<u>\$ -</u>	<u>\$ -</u>

iv. Liquidity for derivative financial liabilities

As at September 30, 2022, December 31, 2021 and September 30, 2021, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

September 30, 2022				
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	\$ 3,843,553	\$ -	\$ -	\$ 3,843,553
December 31, 2021				
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	\$ 1,304,227	\$ -	\$ -	\$ 1,339,703
September 30, 2021				
	Book value	Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	\$ 2,071,217	\$ -	\$ -	\$ 2,071,217

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at September 30, 2022, December 31, 2021 and September 30, 2021 are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

<u>September 30, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 18,446	\$ -	\$ 18,446
Listed stocks	873	-	-	873
Fund beneficiary certificates	-	-	145,364	145,364
Unlisted stocks	-	-	412,108	412,108
	<u>\$ 873</u>	<u>\$ 18,446</u>	<u>\$ 557,472</u>	<u>\$ 576,791</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 68,571	\$ 42,784	\$ 111,355
Derivative financial liabilities for hedging				
Derivative instruments	-	2,338	-	2,338
	<u>\$ -</u>	<u>\$ 70,909</u>	<u>\$ 42,784</u>	<u>\$ 113,693</u>
<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 25,591	\$ 1,845	\$ 27,436
Listed stocks	1,695	-	-	1,695
Unlisted stocks	-	-	48,474	48,474
Fund beneficiary certificates	-	-	89,320	89,320
Derivative financial assets for hedging				
Derivative instruments	-	4,163	-	4,163
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	281,242	281,242
	<u>\$ 1,695</u>	<u>\$ 29,754</u>	<u>\$ 420,881</u>	<u>\$ 452,330</u>

<u>December 31, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 288	\$ -	\$ 288
Derivative financial liabilities for hedging				
Derivative instruments	22	687	-	709
	<u>\$ 22</u>	<u>\$ 975</u>	<u>\$ -</u>	<u>\$ 997</u>
<u>September 30, 2021</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 12,896	\$ 1,692	\$ 14,588
Listed stocks	1,751	-	-	1,751
Unlisted stocks	-	-	48,832	48,832
Fund beneficiary certificates	-	-	66,992	66,992
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	280,207	280,207
	<u>\$ 1,751</u>	<u>\$ 12,896</u>	<u>\$ 397,723</u>	<u>\$ 412,370</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 2,132	\$ -	\$ 2,132
Derivative financial liabilities for hedging				
Derivative instruments	-	6,655	-	6,655
	<u>\$ -</u>	<u>\$ 8,787</u>	<u>\$ -</u>	<u>\$ 8,787</u>

- (b) The methods and assumptions the Group used to measure fair value are as follows:
- The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.
  - Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.
  - When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
  - The valuation of derivative financial instruments is based on valuation model widely

accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.

- v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- E. For the nine months ended September 30, 2022 and 2021, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the nine months ended September 30, 2022 and 2021:

Nine months ended September 30, 2022

	Financial asset (liabilities) at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Equity instruments	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 48,474	\$ 89,320	\$ 1,845	\$ 281,242	\$ 420,881
Acquisition	-	38,506	-	86,215	124,721
Derecognition	( 34,978)	-	-	-	( 34,978)
Gains and losses recognised in profit or loss	( 13,496)	3,208	-	-	( 10,288)
Gains and losses recognised in other comprehensive income	-	-	-	9,751	9,751
Effect of exchange rate changes	-	14,330	855	34,900	50,085
Others (Note)	-	-	( 45,484)	-	( 45,484)
Ending balance	<u>\$ -</u>	<u>\$ 145,364</u>	<u>(\$ 42,784)</u>	<u>\$ 412,108</u>	<u>\$ 514,688</u>

Nine months ended September 30, 2021

	Financial assets at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund				
	Equity instruments	beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ -	\$ 17,088	\$ 2,269	\$ 308,606	\$ 327,963
Acquisition	48,832	50,897	-	20,000	119,729
Gains and losses recognised in profit or loss	-	-	199	-	199
Gains and losses recognised in other comprehensive income	-	-	-	(42,783)	(42,783)
Effect of exchange rate changes	-	(993)	(41)	(5,616)	(6,650)
Others (Note)	-	-	(735)	-	(735)
Ending balance	<u>\$ 48,832</u>	<u>\$ 66,992</u>	<u>\$ 1,692</u>	<u>\$ 280,207</u>	<u>\$ 397,723</u>

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

G. For the nine months ended September 30, 2022 and 2021, there was no transfer into or out from Level 3.

H. Valuation techniques and inputs applied for Level 3 fair value measurement

- (a) Convertible bond options of derivative instruments: The binomial tree valuation model of convertible bonds is applied. Meanwhile, bond duration, the stock price and volatility of the convertible bonds, conversion price, risk-free rate of interest, risk discount rate, and liquidity risk of the convertible bonds and other factors are taken into account.
- (b) Unlisted debt securities and fund beneficiary certificates: The asset approach and market approach are applied.
  - i. Asset approach: The fair values are estimated by using the net asset value measured at fair value based on the unlisted investees' latest financial statements, while taking into account the liquidity discount and non-controlling interest discount.
  - ii. Market approach: The fair values are estimated based on the market transaction prices of comparable companies with similar industrial and business characteristics, while taking into account liquidity discount.

Discount for lack of marketability used as at September 30, 2022, December 31, 2021 and September 30, 2021 were all 10%~30%.

(4) Other matter

The Group's subsidiaries, BizLink (Kunshan) Co., Ltd. and OptiWorks (Kunshan) Limited, were in lockdowns in the second quarter of 2022 to cooperate with the local governments on the Covid-19 prevention. The Group has complied with the various preventive measures imposed by government,

implemented the relevant response measures to mitigate the impact of the Covid-19, and increased the production capacity, therefore, the Covid-19 had no significant impact on the Group's production activities for the nine months ended September 30, 2022. As at November 10, 2022, the Covid-19 did not have a significant impact on the Group's operations and financial condition.

### 13. SUPPLEMENTARY DISCLOSURES

#### (1) Significant transactions information

- A. Loans to others: Please refer to table 1.
- B. Provision of endorsements and guarantees to others: Please refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 7.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(5) and 12(2).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

#### (2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 9.

#### (3) Information on investments in Mainland China

- A. Basic information: Please refer to table 10.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 6, 7 and 8.

#### (4) Major shareholders information

Major shareholders information: Please refer to table 11.

#### 14. SEGMENT INFORMATION

##### (1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computer transmission segment, industrial application segment, home appliance segment, and others.

Because of the change of product classification, the Group's internal business segment was restructured accordingly. The prior period information was restated for comparison.

##### (2) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

##### Nine months ended September 30, 2022

	Computer transmission segment	Industrial application segment	Home appliance segment	All other segments	Total
Revenue					
Revenue from external customers	\$ 18,473,444	\$ 14,678,113	\$ 5,874,817	\$ 1,130,254	\$ 40,156,628
Inter-segment revenue	<u>25,312,079</u>	<u>3,689,401</u>	<u>751,188</u>	<u>456,100</u>	<u>30,208,768</u>
Total segment revenue	<u>43,785,523</u>	<u>18,367,514</u>	<u>6,626,005</u>	<u>1,586,354</u>	<u>70,365,396</u>
Eliminations					( 30,208,768)
Consolidated revenue					<u>40,156,628</u>
Segment income	<u>\$ 2,049,468</u>	<u>\$ 1,523,133</u>	<u>\$ 736,623</u>	<u>\$ 146,806</u>	<u>4,456,030</u>
Interest income					39,719
Other income					115,934
Other gains and losses					153,764
Total management cost					( 358,430)
Finance costs					( 343,893)
Share of profit of associates accounted for under equity method					( 11,694)
Profit from continuing operations before tax					<u>\$ 4,051,430</u>

Nine months ended September 30, 2021

	Computer transmission segment	Industrial application segment	Home appliance segment	All other segments	Total
Revenue					
Revenue from external customers	\$ 13,802,663	\$ -	\$ 5,839,844	\$ 923,145	\$ 20,565,652
Inter-segment revenue	<u>20,345,924</u>	<u>-</u>	<u>713,375</u>	<u>382,205</u>	<u>21,441,504</u>
Total segment revenue	<u>34,148,587</u>	<u>-</u>	<u>6,553,219</u>	<u>1,305,350</u>	<u>42,007,156</u>
Eliminations					( 21,441,504)
Consolidated revenue					<u>20,565,652</u>
Segment income	<u>\$ 1,157,879</u>	<u>\$ -</u>	<u>\$ 614,049</u>	<u>\$ 182,610</u>	<u>1,954,538</u>
Interest income					25,621
Other income					102,289
Other gains and losses					( 28,287)
Total management cost					( 65,602)
Finance costs					( 73,221)
Share of loss of associates accounted for under equity method					( 18,921)
Profit from continuing operations before tax					<u>\$ 1,896,417</u>

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' salaries, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the chief operating decision-maker for the purpose of resource allocation and assessment of segment performance.

(3) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the chief operating decision-maker.

BizLink Holding Inc. and subsidiaries  
Loans to others  
Nine months ended September 30, 2022

Table 1

Expressed in thousands of NTD  
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at September 30,	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2022 (Note 2)	2022 (Note 2)							Item	Value			
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	\$ 589,500	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 8,388,310	\$ 8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	294,750	-	-	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	793,750	793,750	793,750	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	317,500	317,500	317,500	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	952,500	952,500	952,500	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	317,500	317,500	254,000	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	3,511,171	3,438,716	3,438,716	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	319,197	312,611	-	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at September 30,	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2022 (Note 2)	2022 (Note 2)						for doubtful accounts	Item	Value			
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	\$ 625,221	\$ 625,221	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 8,388,310	\$ 8,388,310	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	625,221	625,221	-	0.000%	2	-	Operations	-	-	-	8,388,310	8,388,310	Notes 4(1), (2)
1	BizLink Technology Inc.	OptiWorks, Inc.	Other receivables due from related parties	Y	31,750	31,750	31,750	2.000%	2	-	Operations	-	-	-	655,283	655,283	Note 4(3)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	111,719	109,414	109,414	0.454%	2	-	Operations	-	-	-	963,328	963,328	Note 4(4)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	31,920	31,261	31,261	0.454%	2	-	Operations	-	-	-	963,328	963,328	Note 4(4)
3	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables due from related parties	Y	67,637	-	-	3.850%	2	-	Operations	-	-	-	90,746	90,746	Note 4(5)
3	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables due from related parties	Y	67,079	67,079	67,079	3.850%	2	-	Operations	-	-	-	90,746	90,746	Note 4(5)
4	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	766,556	760,233	760,233	3.700%	2	-	Operations	-	-	-	3,145,962	3,145,962	Note 4(6)
5	BizLink (BVI) Corp. Limited	BizLink International Corp.	Other receivables due from related parties	Y	57,250	-	-	0.000%	2	-	Operations	-	-	-	1,099,438	1,099,438	Note 4(7)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans	Ceiling on total	Footnote
					September 30, 2022 (Note 2)	September 30, 2022 (Note 2)						for doubtful accounts		granted to a single party (Note 4)	loans granted (Note 4)		
					Item	Value											
6	EA Cable Assemblies GmbH	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	\$ 19,152	\$ 18,757	\$ 18,757	0.452%	2	\$ -	Operations	\$ -	-	-	\$ 16,335,920	\$ 16,335,920	Note 4(8)
7	Bizlink Technology (Belgium) NV	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	31,920	31,261	31,261	0.678%	2	-	Operations	-	-	-	860,484	860,484	Note 4(9)
7	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	63,839	62,522	62,522	0.598%	2	-	Operations	-	-	-	860,484	860,484	Note 4(9)
7	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	63,839	62,522	62,522	0.598%	2	-	Operations	-	-	-	860,484	860,484	Note 4(9)
7	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	47,880	46,892	46,892	0.491%	2	-	Operations	-	-	-	860,484	860,484	Note 4(9)
7	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	38,304	37,513	37,513	0.468%	2	-	Operations	-	-	-	860,484	860,484	Note 4(9)
7	Bizlink Technology (Belgium) NV	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	31,920	31,261	31,261	0.452%	2	-	Operations	-	-	-	860,484	860,484	Note 4(9)
8	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,469,904	1,439,571	1,439,571	2.000%	2	-	Operations	-	-	-	57,433,716	57,433,716	Note 4(10)
8	Speedy Industrial Supplies Pte Ltd	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	319,197	-	-	2.000%	2	-	Operations	-	-	-	57,433,716	57,433,716	Note 4(10)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans	Ceiling on total	Footnote
					September 30, 2022 (Note 2)	September 30, 2022 (Note 2)						for doubtful accounts	Item	Value	granted to a single party (Note 4)	loans granted (Note 4)	
8	Speedy Industrial Supplies Pte Ltd	BizLink elocab GmbH	Other receivables due from related parties	Y	\$ 1,117,490	\$ 1,094,430	\$ 1,094,430	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 57,433,716	\$ 57,433,716	Note 4(10)
8	Speedy Industrial Supplies Pte Ltd	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	1,320,034	815,344	815,344	2.000%	2	-	Operations	-	-	-	57,433,716	57,433,716	Note 4(10)
8	Speedy Industrial Supplies Pte Ltd	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	12,770	12,507	12,507	2.000%	2	-	Operations	-	-	-	57,433,716	57,433,716	Note 4(10)
8	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	31,920	31,261	31,261	2.000%	2	-	Operations	-	-	-	57,433,716	57,433,716	Note 4(10)
9	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	528,968	518,052	518,052	2.000%	2	-	Operations	-	-	-	8,285,725	8,285,725	Note 4(11)
9	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	156,305	156,305	156,305	2.000%	2	-	Operations	-	-	-	8,285,725	8,285,725	Note 4(11)
9	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	125,044	125,044	125,044	2.000%	2	-	Operations	-	-	-	8,285,725	8,285,725	Note 4(11)
9	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	93,783	93,783	93,783	2.000%	2	-	Operations	-	-	-	8,285,725	8,285,725	Note 4(11)
10	BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	545,733	525,186	525,186	2.000%	2	-	Operations	-	-	-	2,868,170	2,868,170	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans	Ceiling on total	Footnote
					September 30, 2022 (Note 2)	September 30, 2022 (Note 2)						for doubtful accounts			granted to a single	loans granted	
					Item	Value						party (Note 4)	(Note 4)				
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	\$ 221,322	\$ 216,755	\$ 216,755	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 4,005,000	\$ 4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	325,022	318,315	318,315	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	156,305	156,305	156,305	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	125,044	125,044	125,044	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	134,110	131,342	131,342	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	231,490	203,197	203,197	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	11,752	11,509	11,509	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	6,877	6,877	6,877	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	15,631	15,631	15,631	2.000%	2	-	Operations	-	-	-	4,005,000	4,005,000	Note 4(13)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended	Balance at September 30,	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					September 30, 2022 (Note 2)	2022 (Note 2)							Item	Value			
12	BizLink Industry Slovakia Spol. s.r.o.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	\$ 25,026	\$ -	\$ -	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 1,179,790	\$ 1,179,790	Note 4(14)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is ‘0’.

(2)The subsidiaries are numbered in order starting from ‘1’.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$31.75; RMB1=NT\$4.473 and EUR1=NT\$31.26 as of September 30, 2022.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company’s “Procedures for Provision of Loans”, and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For necessary short-term financing facility with BizLink Technology Inc., the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(4) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(5) For necessary short-term financing facility for OptiWorks (Shanghai) Limited, the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(6) For BizLink (Kunshan) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(7) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(8) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(9) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(10) For Speedy Industrial Supplies Pte Ltd, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(11) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(12) For BizLink Systems Spain, S.L.U., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(13) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.

(14) For BizLink Industry Slovakia Spol. s.r.o. individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(15) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

Table 2

BizLink Holding Inc. and subsidiaries  
Provision of endorsements and guarantees to others  
Nine months ended September 30, 2022

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2022 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2022 (Note 4)	Actual amount drawn down	Amount of endorsemen ts/guarantee s secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	\$ 31,456,161	\$ 677,925	\$ -	\$ -	\$ -	0.00%	\$ 31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	1,016,000	1,016,000	176,571	-	4.84%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	47,625	47,625	2,022	-	0.23%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	31,456,161	635,000	635,000	4,766	-	3.03%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	31,456,161	300,000	-	-	-	0.00%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology Inc. 、 BizLink Tech Inc.	2	31,456,161	127,000	127,000	-	-	0.61%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	31,456,161	6,841	6,841	-	-	0.03%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	47,625	47,625	-	-	0.23%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	793,750	793,750	-	-	3.79%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	31,456,161	50,000	50,000	-	-	0.24%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	47,625	47,625	-	-	0.23%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	31,456,161	150,000	150,000	-	-	0.72%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	31,456,161	200,000	-	-	-	0.00%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	31,456,161	952,500	952,500	80,000	-	4.54%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Ltd.	2	31,456,161	744,010	-	-	-	0.00%	31,456,161	Y	N	Y	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2022 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2022 (Note 4)	Actual amount drawn down	Amount of endorsemen ts/guarantee s secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Ltd, BizLink Special Cables (Changzhou) Co., Ltd.	2	\$ 31,456,161	\$ 737,873	\$ 737,873	\$ 322,978	\$ -	3.52%	\$ 31,456,161	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Ltd. Xiang Yao Electronics (Shen Zhen) Co., Ltd., BizLink (Kunshan) Co., Ltd., BizLink Electronics (Xiamen) Co., Ltd.	2	31,456,161	58,619	58,135	58,135	-	0.28%	31,456,161	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Slovakia) S.R.O.	2	31,456,161	127,000	127,000	127,000	-	0.61%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	76,088	-	-	-	0.00%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Ireland) Ltd.	2	31,456,161	15,218	-	-	-	0.00%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	31,456,161	450,000	-	-	-	0.00%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited 、 BizLink International Corp.	2	31,456,161	825,500	825,500	145,000	-	3.94%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	47,625	47,625	1,517	-	0.23%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Ireland) Ltd.	2	31,456,161	63,500	63,500	11,824	-	0.30%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp.	2	31,456,161	158,750	158,750	72,677	-	0.76%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	31,750	31,750	3,935	-	0.15%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Slovakia) S.R.O.	2	31,456,161	494,756	484,546	-	-	2.31%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	31,456,161	158,750	158,750	62,865	-	0.76%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	17,685	-	-	-	0.00%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	31,456,161	26,748	-	-	-	0.00%	31,456,161	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2022 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2022 (Note 4)	Actual amount drawn down	Amount of endorsemen ts/guarantee s secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
			Relationship with the Endorser/ guarantor (Note 2)											
					Company name									
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	\$ 31,456,161	\$ 127,000	\$ 127,000	\$ 127,000	\$ -	0.61%	\$ 31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	31,456,161	230,863	226,099	226,099	-	1.08%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, Bizlink Eloca bGmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	31,456,161	127,679	125,044	125,044	-	0.60%	31,456,161	Y	N	Y	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, Bizlink Eloca bGmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	31,456,161	319,197	312,611	312,611	-	1.49%	31,456,161	Y	N	Y	
0	BizLink Holding Inc.	BizLink Silitherm S.r.l.	2	31,456,161	383,037	375,133	375,133	-	1.79%	31,456,161	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	31,456,161	10,004	10,004	-	-	0.05%	31,456,161	Y	N	N	
1	BizLink Technology Inc.	BizLink Tech Inc.	2	3,276,414	73,528	73,528	19,607	-	0.35%	3,276,414	N	N	N	
1	BizLink Technology Inc.	BizLink Tech Inc.	2	3,276,414	120,077	120,077	96,061	-	0.57%	3,276,414	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	2	1,417,662	19,581	19,177	19,177	26,618	0.09%	1,417,662	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	2	1,417,662	7,837	7,675	7,675	10,653	0.04%	1,417,662	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	2	1,417,662	36,564	35,810	35,810	49,902	0.17%	1,417,662	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	2	1,417,662	10,608	10,608	10,608	-	0.05%	1,417,662	N	N	N	
3	BizLink (BVI) Corp. Limited	BizLink Holding Inc.	2	8,245,782	572,500	-	-	-	0.00%	8,245,782	N	Y	N	
4	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	2	40,839,800	656	642	642	-	0.00%	40,839,800	N	N	N	
4	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o., BizLink Tailor- Made Cable UK Ltd., BizLink Industry Czech s.r.o.	2	40,839,800	7,980	-	-	-	0.00%	40,839,800	N	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the nine months ended September 30, 2022 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2022 (Note 4)	Actual amount drawn down	Amount of endorsemen ts/guarantee s secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
4	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	2	\$ 40,839,800	\$ 469	\$ 469	\$ 469	\$ -	0.00%	\$ 40,839,800	N	N	N	
4	EA Cable Assemblies GmbH	BizLink Holding Inc.	2	40,839,800	8,139,533	7,971,568	7,971,568	4,226,913	38.01%	40,839,800	N	Y	N	Note (13)
5	Speedy Industrial Supplies Pte Ltd.	BizLink Holding Inc.	2	57,433,716	8,139,533	7,971,568	7,971,568	5,020,138	38.01%	57,433,716	N	Y	N	Note (13)
6	BizLink Industry Germany GmbH	BizLink Holding Inc.	2	200,250	74,410	21,115	21,115	1,273,870	0.10%	200,250	N	Y	N	Note (13)
7	BizLink Industry Slovakia Spol. s.r.o.	BizLink Holding Inc.	2	1,415,748	264,074	264,074	264,074	672,730	1.26%	1,415,748	N	Y	N	Note (13)
8	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	2	7,119,024	1,250	1,250	1,250	-	0.01%	7,119,024	N	N	N	
8	BizLink Special Cables Germany GmbH	Bizlink Holding Inc.	2	7,119,024	1,029,320	1,029,320	1,029,320	295,727	4.91%	7,119,024	N	Y	N	Note (13)
9	BizLink Special Cables (Changzhou) Co., Ltd.	Bizlink Holding Inc.	2	7,216,434	4,381,578	4,381,578	4,381,578	463,432	20.89%	7,216,434	N	Y	N	Note (13)
10	BizLink elocab Ltd.	Bizlink Holding Inc.	2	5,508,114	2,601,524	2,601,524	2,601,524	199,181	12.41%	5,508,114	N	Y	N	Note (13)
11	BizLink elocab GmbH	Bizlink Holding Inc.	2	1,098,996	176,435	176,435	176,435	301,901	0.84%	1,098,996	N	Y	N	Note (13)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is ‘0’.

(2)The subsidiaries are numbered in order starting from ‘1’.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

- (1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company’s audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company’s audited or reviewed consolidated financial statements by accountant in the most recent period.
- (3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company’s audited or reviewed consolidated financial statements by independent auditors in the most recent period
- (4) For BizLink Technology Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.
- (5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (6) For BizLink (BVI) Corp. Limited, the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (7) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (8) For Speedy Industrial Supplies Pte Ltd, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (9) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (10) For BizLink Special Cables (Changzhou) Co., Ltd., the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (11) For BizLink elocab Ltd, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (12) For BizLink elocab GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (13) This is a joint endorsement provided by EA Cable Assemblies GmbH 、 Speedy Industrial Supplies Pte Ltd 、 BizLink Industry Germany GmbH 、 BizLink Industry Slovakia Spol. s.r.o. 、 BizLink Special Cables Germany GmbH 、 BizLink Special Cables (Changzhou) Co., Ltd. 、 BizLink elocab Ltd. and BizLink elocab GmbH to BizLink Holding Inc.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$31.75; MYR1=NT\$6.83, RMB1=NT\$4.472 and EUR1=NT\$31.26 as of September 30, 2022.

BizLink Holding Inc. and subsidiaries  
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
September 30, 2022

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2022				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
The Company	<u>Stocks</u>							
	LILEE SYSTEMS, LTD.	—	Financial assets at fair value through other comprehensive income - non-current	142,857	\$ -	1.20%	\$ -	
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	173,148	17.80%	173,148	
BizLink Technology Inc.	<u>Stocks</u>							
	WELLS FARGO & CO.	—	Financial assets at fair value through profit or loss - current	400	511	-	511	
	TRANSOCEAN LTD.	—	Financial assets at fair value through profit or loss - current	800	63	-	63	
	WALT DISNEY CO.	—	Financial assets at fair value through profit or loss - current	100	299	-	299	
BizLink (BVI) Corp.	<u>Stocks</u>							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	32,262	26.05%	32,262	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	26,860	6.00%	26,860	
	<u>Beneficiary certificates of funds</u>							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	34,962	-	34,962	
	AMED VENTURES GROWTHLINK FUND, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	91,779	-	91,779	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at September 30, 2022				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
BizLink International Corp.	<u>Stocks</u>							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	\$ 12,746	4.50%	\$ 12,746	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	5,883,238	36,888	12.45%	36,888	
	<u>Stocks</u>							
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	1,815,699	94,398	7.25%	94,398	
	<u>Beneficiary certificates of funds</u>							
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	18,623	-	18,623	
Zellwood International Corp.	<u>Equity investments</u>							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	32,989	-	32,989	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	<u>Equity investments</u>							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	2,817	8.61%	2,817	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$31.75 as of September 30, 2022.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries  
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital  
Nine months ended September 30, 2022

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Balance as at January 1, 2022		Acquisition		Disposal				Balance at September 30, 2022	
					Number of shares (Note 4)	Amount	Number of shares (Note 4)	Amount	Number of shares	Selling price	Book value	Gains (losses) on disposal	Number of shares (Note 4)	Amount (Note 5)
The Company	<u>Equity investments</u>													
	Speedy Industrial Supplies Pte Ltd	Investments accounted for under equity method	Speedy Industrial Supplies Pte Ltd	Subsidiaries	2,000,000	\$ 1,804,002	271,000,000	\$ 10,370,563 (Note 1)	-	\$ -	\$ -	\$ -	273,000,000	\$ 12,174,565
	BizLink International Corp.	Investments accounted for under equity method	BizLink International Corp.	Subsidiaries	365,000	365,000	420,375	360,036 (Note 2)	-	-	-	-	785,375	\$ 725,036
Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Investments accounted for under equity method	EA Cable Assemblies GmbH	Subsidiaries	1	32,274	-	8,136,877 (Note 3)	-	-	-	-	1	8,169,151
	BizLink Special Cables (Changzhou) Co., Ltd.	Investments accounted for under equity method	LEONI elobel GmbH	Not applicable	-	-	-	1,742,796 (Note 3)	-	-	-	-	-	1,742,796
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Investments accounted for under equity method	LEONI Industry Holding GmbH	Not applicable	-	-	-	1,100,560 (Note 3)	-	-	-	-	-	1,100,560
	BizLink elocab GmbH	Investments accounted for under equity method	LEONI Industry Holding GmbH	Not applicable	-	-	-	4,710,346 (Note 3)	-	-	-	-	-	4,710,346
	BizLink Silitherm S.r.l.	Investments accounted for under equity method	LEONI Industry Holding GmbH	Not applicable	-	-	-	3,264,224 (Note 3)	-	-	-	-	-	3,264,224
	BizLink Systems Spain,S.L.U.	Investments accounted for under equity method	LEONI Wiring Systems France S.A.S.	Not applicable	-	-	-	549,642 (Note 3)	-	-	-	-	-	549,642

Note 1: The Company newly invested in Speedy Industrial Supplies Pte Ltd in the amount of \$10,370,563 in the period, including gains on investments recognised in the period and adjustment of changes in net value.

Note 2: The Company newly invested in BizLink International Corp. in the amount of \$360,036 in the period, including gains on investments recognised in the period and adjustment of changes in net value.

Note 3: The Company acquired a 100% equity interest in the industry application business group of Leoni AG through Speedy Industrial Supplies Pte Ltd and EA Cable Assemblies GmbH and obtained control power over it, the total acquisition price was \$9,933,309. The table disclosed new acquisition of shares exceeding \$300 million or 20% of paid-in capital by Speedy Industrial Supplies Pte Ltd and EA Cable Assemblies GmbH.

Acquisition in the period including gains on investments recognised in the period and adjustment of changes in net value.

Note 4: Expressed in shares.

Note 5: The amount was eliminated upon consolidation.

BizLink Holding Inc. and subsidiaries  
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more  
Nine months ended September 30, 2022

Table 5

Expressed in thousands of NTD  
(Except as otherwise indicated)

If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below													
Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount	Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
BizLink Technology (Xiamen) Limited	Buildings and Land Use Right	January 18, 2022	\$ 439,146 RMB 98,200	Paid in full	XIAMEN HAICANG INVESTMENT GROUP CO.,LTD.	Non-related parties	-	-	-	\$ -	Refer to professional valuation agencies for valuation information	For operational use	None
BizLink Technology (Changzhou) Limited	Buildings	July 20, 2020	809,424 RMB 181,000	By the construction progress	Jiangsu Jiangdu Construction Group Co., Ltd.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	September 29, 2022	899,850	By the construction progress	FENG YU CONSTRUCTION CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None

BizLink Holding Inc. and subsidiaries  
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more  
Nine months ended September 30, 2022

Table 6

Expressed in thousands of NTD  
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	\$ 7,788,878	87%	180 days after monthly billings	Note 3	Note 3	\$ 3,996,373	87%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	365,365	4%	180 days after monthly billings	Note 3	Note 3	203,402	4%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	776,375	30%	180 days after monthly billings	Note 3	Note 3	198,754	21%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	1,142,609	82%	180 days after monthly billings	Note 3	Note 3	771,491	86%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	3,006,718	100%	180 days after monthly billings	Note 3	Note 3	959,550	100%	Note 4
Bizconn Int'l Ltd. (Shen Zhen)	BizLink (BVI) Corp. Limited	The same parent company	Sales	166,913	37%	180 days after monthly billings	Note 3	Note 3	234,172	53%	
BizLink Technology Inc.	BizLink (BVI) Corp. Limited	The same parent company	Sales	107,923	1%	180 days after monthly billings	Note 3	Note 3	40,292	2%	
BizLink Tech, Inc.	BizLink Technology Inc.	The same parent company	Sales	630,801	59%	180 days after monthly billings	Note 3	Note 3	51,711	24%	
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	Sales	6,269,245	33%	180 days after monthly billings	Note 3	Note 3	3,374,112	31%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	\$ 4,028,572	21%	180 days after monthly billings	Note 3	Note 3	\$ 3,446,695	32%	
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	2,495,793	13%	180 days after monthly billings	Note 3	Note 3	1,208,143	11%	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	661,224	3%	180 days after monthly billings	Note 3	Note 3	69,609	1%	
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	356,000	2%	180 days after monthly billings	Note 3	Note 3	257,713	2%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	158,784	42%	180 days after monthly billings	Note 3	Note 3	127,326	41%	
Tong Ying Electronics (Shen Zhen) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	102,580	27%	180 days after monthly billings	Note 3	Note 3	86,834	28%	
BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	The same parent company	Sales	248,159	20%	30 days after monthly billings	Note 3	Note 3	27,368	16%	
BizLink Technology (Xiamen) Limited	BizLink Technology (Belgium) NV	The same parent company	Sales	226,817	17%	60 days after monthly billings	Note 3	Note 3	89,044	18%	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	340,235	6%	30 days after monthly billings	Note 3	Note 3	-	-	
BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	Sales	243,583	4%	90 days after monthly billings	Note 3	Note 3	100,153	18%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	1,963,618	92%	30 days after monthly billings	Note 3	Note 3	175,285	90%	

Table 6, Page 2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	The same parent company	Sales	\$ 121,968	19%	30 days after monthly billings	Note 3	Note 3	\$ 15,248	8%	
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	564,996	19%	90 days after monthly billings	Note 3	Note 3	277,917	23%	
Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	220,550	16%	120 days after monthly billings	Note 3	Note 3	100,853	24%	
SIS Speedy Industrial Supplies Sdn. Bhd.	Speedy Industrial Supplies Pte Ltd	The same parent company	Sales	235,262	100%	120 days after monthly billings	Note 3	Note 3	63,051	100%	Note 4

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=31.75 into New Taiwan dollars as of September 30, 2022. The amounts of income accounts are converted by average exchange rate. US\$1=29.2845 into New Taiwan dollars for the nine months ended September 30, 2022.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc.  
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more  
September 30, 2022

Table 7

Expressed in thousands of NTD  
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2022 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	\$ 3,996,373	3.05	\$ -	—	\$ 1,352,550	-
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	203,402	3.12	-	—	-	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	198,754	3.82	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	771,491	2.31	-	—	174,625	-
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	3,374,112	3.31	-	—	892,406	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	3,446,695	2.27	-	—	778,965	-
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	257,713	1.71	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	1,208,143	3.30	-	—	290,272	-
BizLink (BVI) Corp. Limited	Accell Corp.	The same parent company	134,869	0.41	104,471	Repaid after capital increase	-	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	187,423	0.57	117,891	Repaid after capital increase	-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	959,550	4.95	-	—	242,859	-
Bizconn Int'l Corp (Shen Zhen)	BizLink (BVI) Corp. Limited	The same parent company	234,172	1.06	109,242	Generally arranged by group based on the capital situation of subsidiaries	5,746	-
Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	100,853	2.78	-	—	29,060	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	127,326	1.07	-	—	18,702	-
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	175,285	3.00	-	—	175,279	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2022 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	\$ 277,917	1.51	\$ -	—	\$ 47,408	-
BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	100,153	5.17	-	—	-	-
<u>Other receivables</u>								
BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Subsidiaries	2,351,724	Not applicable	-	—	-	-
BizLink Holding Inc.	BizLink Technology (Slovakia) s.r.o.	Subsidiaries	203,190	Not applicable	-	—	-	-
BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Subsidiaries	3,452,545	Not applicable	-	—	-	-
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Holding Inc.	Parent company	126,999	Not applicable	-	—	-	-
BizLink International Corp.	BizLink (BVI) Corp. Limited	The same parent company	136,142	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	109,410	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	The same parent company	301,560	Not applicable	-	—	-	-
BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	767,502	Not applicable	-	—	-	-
Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	The same parent company	1,490,964	Not applicable	-	—	-	-
Speedy Industrial Supplies Pte Ltd	BizLink elocab GmbH	The same parent company	1,094,414	Not applicable	-	—	-	-
Speedy Industrial Supplies Pte Ltd	BizLink Industry Slovakia, Spol. s.r.o.	The same parent company	815,332	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	209,442	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	The same parent company	131,342	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink elocab GmbH	The same parent company	599,664	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	203,197	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at September 30, 2022 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	\$ 232,385	Not applicable	\$ -	—	\$ -	-
BizLink Systems Spain,S.L.U.	BizLink Industry Germany GmbH	The same parent company	525,186	Not applicable	-	—	-	-
BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	The same parent company	893,185	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$31.75 as of September 30, 2022.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at November 10, 2022.

BizLink Holding Inc. and subsidiaries  
Significant inter-company transactions during the reporting periods  
Nine months ended September 30, 2022

Table 8

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	1	Other receivables	\$ 2,351,724		4
0	BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	1	Other receivables	3,452,545		7
0	BizLink Holding Inc.	BizLink Technology (Slovakia) S.R.O.	1	Other receivables	203,190		-
1	BizLink International Corp.	BizLink (BVI) Corp. Limited	3	Other receivables	136,142		-
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	365,365	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	203,402	180 days after monthly billings, the date of payment was 25 of every month	-
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	7,788,878	180 days after monthly billings, the date of payment was 25 of every month	19
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	3,996,373	180 days after monthly billings, the date of payment was 25 of every month	8
2	BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	3	Other receivables	767,502		1
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	776,375	180 days after monthly billings, the date of payment was 25 of every month	2
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	198,754	180 days after monthly billings, the date of payment was 25 of every month	-
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	1,142,609	180 days after monthly billings, the date of payment was 25 of every month	3
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	771,491	180 days after monthly billings, the date of payment was 25 of every month	1
5	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	158,784	180 days after monthly billings, the date of payment was 25 of every month	-
5	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	127,326	180 days after monthly billings, the date of payment was 25 of every month	-
5	Tong Ying Electronics (Shen Zhen) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	102,580	180 days after monthly billings, the date of payment was 25 of every month	-
6	BizLink Tech, Inc.	BizLink Technology Inc.	3	Sales of goods	630,801	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	109,410		-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction				Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms		
8	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Sales of goods	\$ 6,269,245	180 days after monthly billings, the date of payment was 25 of every month	16	
8	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Accounts receivable	3,374,112	180 days after monthly billings, the date of payment was 25 of every month	6	
8	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Sales of goods	2,495,793	180 days after monthly billings, the date of payment was 25 of every month	6	
8	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	1,208,143	180 days after monthly billings, the date of payment was 25 of every month	2	
8	BizLink (BVI) Corp. Limited	Accell Corp.	3	Accounts receivable	134,869	180 days after monthly billings, the date of payment was 25 of every month	-	
8	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	661,224	180 days after monthly billings, the date of payment was 25 of every month	2	
8	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	4,028,572	180 days after monthly billings, the date of payment was 25 of every month	10	
8	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	3,446,695	180 days after monthly billings, the date of payment was 25 of every month	7	
8	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	356,000	180 days after monthly billings, the date of payment was 25 of every month	1	
8	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	257,713	180 days after monthly billings, the date of payment was 25 of every month	-	
8	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Accounts receivable	187,423	180 days after monthly billings, the date of payment was 25 of every month	-	
8	BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	3	Other receivables	301,560		1	
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	3,006,718	180 days after monthly billings, the date of payment was 25 of every month	7	
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	959,550	180 days after monthly billings, the date of payment was 25 of every month	2	
10	Bizconn Int'l Corp. (Shen Zhen)	BizLink (BVI) Corp. Limited	3	Sales of goods	166,913	180 days after monthly billings, the date of payment was 25 of every month	-	
10	Bizconn Int'l Corp. (Shen Zhen)	BizLink (BVI) Corp. Limited	3	Accounts receivable	234,172	180 days after monthly billings, the date of payment was 25 of every month	-	
11	EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Holding Inc.	2	Other receivables	126,999		-	
13	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	340,235	Mutual agreement with a credit term of 15-45 days	1	

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
13	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Sales of goods	\$ 243,583	Mutual agreement with a credit term of 75-105 days	1
13	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Accounts receivable	100,153	Mutual agreement with a credit term of 75-105 days	-
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	3	Sales of goods	121,968	Mutual agreement with a credit term of 15-45 days	-
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	1,963,618	Mutual agreement with a credit term of 15-45 days	5
14	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	175,285	Mutual agreement with a credit term of 15-45 days	-
15	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	564,996	Mutual agreement with a credit term of 75-105 days	1
15	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	277,917	Mutual agreement with a credit term of 75-105 days	1
16	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA Inc.	3	Other receivables	131,342		-
16	BizLink Industry Germany GmbH	BizLink elocab GmbH	3	Other receivables	599,664		1
16	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	203,197		-
16	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	232,385		-
17	BizLink Systems Spain,S.L.U.	BizLink Industry Germany GmbH	3	Other receivables	525,186		1
18	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	893,185		2
19	Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	220,550	Mutual agreement with a credit term of 120 days	1
19	Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	100,853	Mutual agreement with a credit term of 120 days	-
19	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	3	Other receivables	1,490,964		3
19	Speedy Industrial Supplies Pte Ltd	BizLink elocab GmbH	3	Other receivables	1,094,414		2
19	Speedy Industrial Supplies Pte Ltd	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	815,332		2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
20	BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	3	Sales of goods	\$ 248,159	Mutual agreement with a credit term of 30 days	1
21	BizLink Technology (Xiamen) Limited	BizLink Technology (Belgium) NV	3	Sales of goods	226,817	Mutual agreement with a credit term of 60 days	1
22	BizLink Technology (Belgium) NV	BizLink Technology (SRB) D.O.O.	3	Other receivables	209,442		-
23	SIS Speedy Industrial Supplies Sdn. Bhd.	Speedy Industrial Supplies Pte Ltd	3	Sales of goods	235,262	Mutual agreement with a credit term of 120 days	1
24	BizLink Technology Inc.	BizLink (BVI) Corp. Limited	3	Sales of goods	107,923	180 days after monthly billings, the date of payment was 25 of every month	-

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=31.75 into New Taiwan dollars as of September 30, 2022. The amounts of income accounts are converted by average exchange rate US\$1=29.2845 into New Taiwan dollars for the nine months ended September 30, 2022.

Note 5: Only transaction amount exceeds \$100 million will be disclosed.

BizLink Holding Inc. and subsidiaries

Information on investees

Nine months ended September 30, 2022

Table 9

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2022			Net profit (loss) of the investee for the nine months ended September 30, 2022 (Note 2)	Investment income(loss) recognised by the Company for the nine months ended September 30, 2022 (Note 2)	Footnote
				Balance as at September 30, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 124,460 USD 3,920	\$ 124,460 USD 3,920	10,000	100%	\$ 1,633,898	\$ 70,520	\$ 70,973	Note3 and Note7
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,587 USD 50	1,587 USD 50	50,000	100%	472,284	46,230	47,550	Note3 and Note7
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	365,000	785,375	100%	725,036	( 81,084)	( 81,054)	Note3 and Note7
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	79,375 USD 2,500	79,375 USD 2,500	2,500,000	100%	3,685,734	932,932	893,902	Note3 and Note7
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	318,153 MYR 1,200 USD 9,762	8,209 MYR 1,200	43,180,000	100%	1,707,912	431,790	431,790	Note3 and Note7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2022			Net profit (loss)	income(loss)	Footnote
				Balance as at September 30, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the nine months ended September 30, 2022 (Note 2)	recognised by the Company for the nine months ended September 30, 2022 (Note 2)	
The Company	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 52,387 USD 1,650	\$ 52,387 USD 1,650	1,650,000	100%	\$ 1,375,288	\$ 367,198	\$ 346,932	Note3 and Note7
	BizLink Tech, Inc.	U.S.A	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	1,020,761 USD 32,150	684,212 USD 21,550	1,055,000	100%	639,284	( 149,596)	( 154,722)	Note3 and Note7
	Accell Corp.	U.S.A	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	-	-	10,000	100%	( 67,169)	( 39,806)	( 39,806)	Note3 and Note7
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,525 USD 300	9,525 USD 300	300,000	100%	960,831	121,716	120,969	Note3 and Note7
	BizLink Co., Ltd. (Japan)	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,201 JPY 10,000	2,201 JPY 10,000	200	100%	4,293	597	597	Note3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	377,366 HKD 15,000 USD 9,975	40 HKD 10	93,082,000	100%	1,934,158	419,390	98,855	Note3 and Note7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2022			Net profit (loss)	income(loss)	Footnote
				Balance as at September 30, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the nine months ended September 30, 2022 (Note 2)	recognised by the Company for the nine months ended September 30, 2022 (Note 2)	
The Company	Bizconn Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ -	\$ -	-	100%	\$ -	\$ -	\$ -	It did not operate actually.
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	1,025,371 EUR 24,676 USD 8,000	1,025,371 EUR 24,676 USD 8,000	174,322,000	100%	3,946,436	607,643	602,160	Note3
	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	385,311 EUR 12,326	385,311 EUR 12,326	915	100%	648,628	47,936	47,936	Note3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) Wholesale and retail of cable assemblies and power cords.	934,393 EUR 29,891	934,393 EUR 29,891	-	100%	463,432 (	82,349) (	82,349)	Note3 and Note4
	BizLink Technology SRB D.O.O.	BOSNIA-HERZEGO-VINA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	222,759 EUR 7,126	222,759 EUR 7,126	-	100%	235,857	33,392	33,392	Note3 and Note4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	706,468 USD 22,251	706,468 USD 22,251	2,105,120	93.08%	289,439 (	76,539) (	69,608)	Note3 and Note7
	Speedy Industrial Supplies Pte Ltd	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	10,870,805 SGD 489,456	1,612,666 SGD 72,610	273,000,000	100%	12,174,565	1,117,079	1,117,079	Note3 and Note5
	Grand Infinite Enterprises Limited	British Virgin IS.	Various investment activities.	-	-	-	100%	1,534 (	49) (	49)	Note3 and Note4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2022			Net profit (loss)	income(loss)	Footnote
				Balance as at September 30, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the nine months ended September 30, 2022 (Note 2)	recognised by the Company for the nine months ended September 30, 2022 (Note 2)	
BizLink Technology Inc.	Bobi, LLC	U.S.A	Various leasing activities.	\$ 63,500 USD 2,000	\$ 63,500 USD 2,000	-	100%	\$ 64,029	\$ 920	\$ 920	Note3 and Note4
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	124,301 USD 3,915	124,301 USD 3,915	10,000	100%	141,978	2,553	2,553	Note3
	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	40%	5,111 (	1,618) (	920)	Note6
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	71,596 USD 2,255	71,596 USD 2,255	2,050,000	23%	22,555 (	26,424) (	7,109)	Note6
BizLink International Corp.	AquaOptics Corp.	TAIWAN	Design, manufacture and sale of optical system integration	66,000	66,000	18,418,640	44%	4,081 (	9,863) (	3,648)	Note6 and Note9
Zellwood International Corp.	Bizconn International Corporation	SAMOA	Various investment activities.	52,927 USD 1,667	52,927 USD 1,667	1,666,667	100%	607,380	73,228	74,460	Note3
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	428,826	69,469	69,269	Note3
BizLink Tech Inc.	Productos Excel de Me xico, S. de R.L. DE C,V,	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	8,445 USD 266	8,445 USD 266	-	99%	42,931	24,890	24,890	Note3 and Note4
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	392 INR 1,000	392 INR 1,000	100,000	100%	2,284	228	228	Note3

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2022			Net profit (loss)	income(loss)	Footnote
				Balance as at September 30, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the nine months ended September 30, 2022 (Note 2)	recognised by the Company for the nine months ended September 30, 2022 (Note 2)	
OW Holding Inc.	OptiWork, Inc.	U.S.A	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	\$ 641,349 USD 20,200	\$ 641,349 USD 20,200	2,000	100%	\$ 295,516	(\$ 76,539)	(\$ 76,539)	Note3 and Note7
Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	684 MYR 100	684 MYR 100	100,000	100%	114,505	1,052	1,052	Note3
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	7,751,215 SGD 348,997	33,426 SGD 1,505	1	100%	8,169,151	768,557	768,557	Note3 and Note5
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	4,449,762 EUR 142,347	-	-	100%	4,710,346	191,881	191,511	Note3, Note4, Note5 and Note7
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	623,668 EUR 19,951	-	-	100%	1,100,560	277,592	278,149	Note3, Note4, Note5 and Note7
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	76,837 EUR 2,458	-	-	100%	13,248	( 66,651)	( 66,651)	Note3
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	28,353 EUR 907	-	-	85%	16,013	( 9,474)	( 16,391)	Note3, Note4 and Note7
	BizLink Silitherm S.r.l.	ITALY	Manufacture and sales of silicone wire.	2,734,184 EUR 87,466	-	-	100%	3,264,224	528,101	528,078	Note3, Note4, Note5 and Note7
	BizLink Systems Spain,S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	559,209 EUR 17,889	-	-	100%	549,642	( 9,532)	( 9,375)	Note3, Note4, Note5 and Note7

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2022			Net profit (loss)	income(loss)	Footnote
				Balance as at September 30, 2022	Balance as at December 31, 2021	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the nine months ended September 30, 2022 (Note 2)	recognised by the Company for the nine months ended September 30, 2022 (Note 2)	
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note8	\$ -	-	100%	\$ 918,018	\$ 167,145	\$ 166,169	Note3, Note4 and Note7
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	Note8	-	-	100%	41,393	4,690	4,426	Note3, Note4 and Note7
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	Note8	-	33,167	100%	15,163 (	10,120) (	8,421)	Note3, Note5 and Note7
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note8	-	-	100%	140,826	1,320	2,556	Note3, Note4 and Note7
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note8	-	-	15%	2,826 (	9,474) (	2,893)	Note3, Note4 and Note7
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note8	-	-	100%	10,252 (	3,830) (	3,830)	Note3 and Note4
BizLink Robotic Solutions France S.A.S	BizLink Robotic Solutions USA Inc.	U.S.A	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note8	-	60,000	100%	106,775 (	2,525) (	2,468)	Note3 and Note7

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the nine months ended September 30, 2022 and as of September 30, 2022,respectively.

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: Please refer to Note 4.

Note 6: The investee accounted for using equity method of subsidiary of the Company.

Note 7: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 8: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

Note 9: Has recognized impairment losses \$11,767 for the nine months ended September 30, 2022.

BizLink Holding Inc. and subsidiaries  
Information on investments in Mainland China  
Nine months ended September 30, 2022

Table 10

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2022	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2022		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2022	Net income of investee as at September 30, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2022 (Note 5)	Book value of investments in Mainland China as at September 30, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	\$ 78,706 CNY 17,600	2	Note3	Note3	Note3	Note3	\$ 73,388	100%	\$ 73,388	\$ 564,377	Note3	Note4(2)B, Note 6 and Note16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	108,946 HKD 26,936	2	"	"	"	"	69,955	100%	69,955	458,877	"	Note4(2)B, Note 7 and Note16
OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	190,500 USD 6,000	2	"	"	"	"	943	93.08%	878	226,865	"	Note4(2)B, Note 8 and Note16
OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	95,250 USD 3,000	2	"	"	"	"	( 11,265)	93.08% (	10,486)	46,751	"	Note4(2)B, Note 8 and Note16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2022	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2022		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2022	Net income of investee as at September 30, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2022 (Note 5)	Book value of investments in Mainland China as at September 30, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	\$ 31,750 USD 1,000	2	Note3	Note3	Note3	Note3	\$ 362,882	100.00%	\$ 362,882	\$ 986,468	Note3	Note4(2)B, Note 9 and Note16
Hwa Zhan Electronics Corp. (Shen Zhen)	Manufacture and operate in the computer and communication connect lines, connectors and optical fiber patch cord.	10,112 HKD 2,500	2	"	"	"	"	49,747	100%	49,747	294,723	"	Note4(2)B, Note 10 and Note16
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	317,500 USD 10,000	2	"	"	"	"	898,819	100%	898,817	3,145,483	"	Note4(2)B, Note 11 and Note16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	17,780 USD 560	2	"	"	"	"	297,516	100%	297,515	911,197	"	Note4(2)B, Note 12 and Note16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Manufacture of wire extrusions and cable assemblies.	63,500 USD 2,000	2	"	"	"	"	1,755	100%	1,755	123,543	"	Note4(2)B and Note13

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2022	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2022		Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2022	Net income of investee as at September 30, 2022	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2022 (Note 5)	Book value of investments in Mainland China as at September 30, 2022 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at September 30, 2022	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumental sensors, instrumental connectors and instrumental functional materials, and (2) sale of aforementioned products, import and export business.	\$ 1,050,042 USD 8,950 RMB 171,263	2	Note3	Note3	Note3	Note3	\$ 451,013	100%	\$ 450,929	\$ 2,533,037	Note3	Note4(2)B and Note14
BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumental sensors, instrumental connectors and instrumental functional materials, and (2) sale of aforementioned products, import and export business.	537,114 USD 16,917	2	"	"	"	"	155,893	100%	155,805	1,344,537	"	Note4(2)B and Note14
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	406,400 USD 12,800	2	"	"	"	"	318,201	100%	300,830	1,742,796	"	Note4(2)B, Note 15, Note16 and Note17

Note 1: Paid-in capital was converted into New Taiwan dollars at the exchange rate as of September 30, 2022.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for the nine months ended September 30, 2022 column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
  - A. The financial statements that are audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
  - B. The financial statements that are reviewed by R.O.C. parent company's CPA.
  - C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWork, Inc. which then invested in the investee in mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp. which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in mainland China.

Note 14: Through investing in EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in mainland China.

Note 15: Through investing in Speedy Industrial Supplies Pte Ltd, which then invested in the investee in mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 17: Please refer to Note 4.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at September 30, 2022	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BizLink Holding Inc. and subsidiaries

Major shareholders information

September 30, 2022

Table 11

Name of major shareholders	Shares	
	Name of shares held	Ownership (%)
Fubon Life Insurance Co., Ltd.	8,715,000	5.57%
Hwa Tse Liang and In Ru Kuo Family Trust	8,624,427	5.51%

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If the aforementioned data contains shares which were kept in the trust by the shareholders, the data was disclosed as a separate account of the client which was set by the trustee. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.