

BizLink Holding Inc.

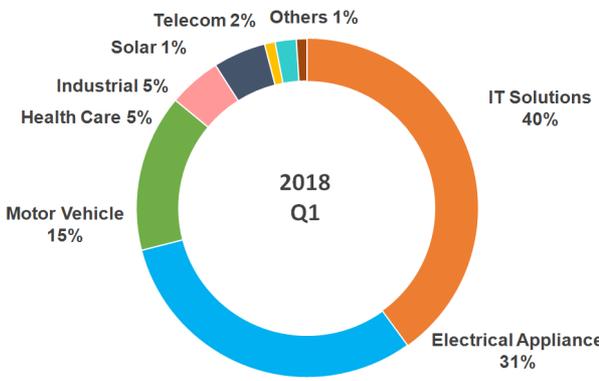
First Quarter 2018 Results

Issued by : BizLink Holding Inc. TWSE code: 3665

Issued on : May. 11th, 2018

BizLink Holding inc. (TWSE: 3665) today reported results for the first quarter of 2018. Audited consolidated net sales totaled NTD4,730,966 thousand* (USD 161,422 thousand), an increase of 102% (calculations made in NTD. Note 1,2) from the same period in 2017. Net Operating Income was NTD227,554 thousand(USD7,764 thousand), an increase 15.8%.The EPS for this quarter was NT\$ 1.94 (USD 0.0663).

Gross profit margin was slightly lower than that of the previous quarter due to multiple reasons including less working days during seasonal holidays, the harsh rise of RMB against USD, the rise of copper prices, cost increases on specific passive components, and changes in product mix.

| 2018 Q1 Key Financials | | 2018 Q1 Product Breakdown | | | | | | | | | | | | | | | | | |
|-------------------------|------------------------|--|--|------------------|------------|--------------|-----|----------------------|-----|---------------|-----|-------------|----|------------|----|---------|----|--------|----|
| Operating Revenue : | NTD 4,730,966 thousand |  <p>2018 Q1 Product Breakdown Data:</p> <table border="1"> <tr><th>Product Category</th><th>Percentage</th></tr> <tr><td>IT Solutions</td><td>40%</td></tr> <tr><td>Electrical Appliance</td><td>31%</td></tr> <tr><td>Motor Vehicle</td><td>15%</td></tr> <tr><td>Health Care</td><td>5%</td></tr> <tr><td>Industrial</td><td>5%</td></tr> <tr><td>Telecom</td><td>2%</td></tr> <tr><td>Others</td><td>1%</td></tr> </table> | | Product Category | Percentage | IT Solutions | 40% | Electrical Appliance | 31% | Motor Vehicle | 15% | Health Care | 5% | Industrial | 5% | Telecom | 2% | Others | 1% |
| Product Category | Percentage | | | | | | | | | | | | | | | | | | |
| IT Solutions | 40% | | | | | | | | | | | | | | | | | | |
| Electrical Appliance | 31% | | | | | | | | | | | | | | | | | | |
| Motor Vehicle | 15% | | | | | | | | | | | | | | | | | | |
| Health Care | 5% | | | | | | | | | | | | | | | | | | |
| Industrial | 5% | | | | | | | | | | | | | | | | | | |
| Telecom | 2% | | | | | | | | | | | | | | | | | | |
| Others | 1% | | | | | | | | | | | | | | | | | | |
| Gross Profit : | NTD 932,604 thousand | | | | | | | | | | | | | | | | | | |
| Net Operating Income : | NTD 334,621 thousand | | | | | | | | | | | | | | | | | | |
| Net Income before Tax : | NTD 263,880 thousand | | | | | | | | | | | | | | | | | | |
| Net Income : | NTD 227,554 thousand | | | | | | | | | | | | | | | | | | |
| EPS : | NTD 1.94 | | | | | | | | | | | | | | | | | | |

2018 Q1 Highlights

- Information Technology : Despite a slight decrease in commercial docking station pull-in after the year-end shipping peak, momentum will be maintained. Manufacturing facilities have been working through a learning curve to optimize production processes for a new mass production model in January. Incremental gains in production efficiency are occurring as higher production volumes are achieved.
- Motor Vehicle EV harness shipment has been in steady recovery since Lunar Year Holidays.
- Demand for Medical and industrial harnesses remained stable.
- Electrical Appliances Harnesses: Q1 revenue was higher than the previous quarter; however, costs increased slightly due to the rise of copper prices.

Outlook for the Subsequent Two Quarters

- Information Technology: Increased shipments can be expected for the new docking station. Docking station for consumer market is launching in the second half of the year.
- Motor Vehicle : Harness shipments for the new EV model are expected to gradually increase in mid 2018.



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- Industrial: Overall shipments have increased slightly thanks to the solid demand for semiconductor equipment industry in Asia market.
- Electrical Appliances: The rise of copper prices in Q1 will be gradually reflected to end customers.

* The consolidated net sales in 2017 totaled NTD 2,339,175 thousand (US\$ 75,132), CPA audited.

** BizLink completes acquisition of LEONI's Electrical Appliance Assemblies Business Group. The sales of the new Business Unit contributed from May financials.

-End of Release-

About BizLink

We are a U.S.-headquartered supplier of interconnect solutions with manufacturing footprints in China, Malaysia, Mexico, Slovakia, Serbia, and the USA for seamless integration into our customers' supply chains by serving the information technology, data communications, medical equipment, consumer electronic, motor vehicle, photovoltaic, home appliance, fiber optical communications, and industrial equipment industries. For more information please visit <http://www.bizlinktech.com>

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