

BizLink Holding Inc.

## Second Quarter 2019 Results

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BizLink Holding Inc. (TWSE code: 3665) today reported 2019 second quarter earnings results. 2019 second quarter audited consolidated net sales totaled NT\$ 5,993,405 thousand (about US\$ 192,520 thousand), an increase of 14.05% YoY (calculations made in NT\$, please see NOTE 1). 2019 second quarter audited net income (attributable to shareholders of the parent company) totaled NT\$ 492,320 thousand (about US\$ 15,814 thousand), an increase of 76.80% YoY (calculations made in NT\$, please see NOTE 2). 2019 second quarter EPS totaled NT\$ 4.17 (about US\$ 0.1341).

2019 Q2 Key Financials		2019 Q2 Product Breakdown	
Revenue:	NT\$ 5,993,405 thousand	<p><b>2019 Q2</b></p> <p>IT 46%</p> <p>Electrical Appliances 25%</p> <p>Motor Vehicle 16%</p> <p>Medical 5%</p> <p>Industrial 4%</p> <p>Solar 1%, Telecom 2%, Others 1%</p>	
Gross Profit:	NT\$ 1,378,874 thousand		
Operating Profit:	NT\$ 608,164 thousand		
Earnings Before Tax:	NT\$ 648,409 thousand		
Net Income:	NT\$ 494,343 thousand		
Consolidated Net Income Attributable to Stockholders of the Company:	NT\$ 492,320 thousand		
EPS:	NT\$ 4.17		

### 2019 Second Quarter Highlights

Both sales and shipments in the IT, Motor Vehicle, Electrical Appliances, and Medical segments increased sequentially while both sales and shipments in the Motor Vehicle and Medical segments increased on a year-on-year basis.

Product Segment Update:

- IT & CE: USA-based customers replenished inventories, leading to an increase in overall shipments.
- Electrical Appliance: many customers launched new products during the quarter, pulling shipments up.
- Motor Vehicle: EV shipments rose QoQ while ATV shipments were flat and truck container shipments were marginally up.
- Industrial: overall shipments slowed during 2Q.



**BizLink Holding Inc.****Outlook for the Following Two Quarters**

The USA's latest round of tariffs will be announced on Sept 1<sup>st</sup> with consumer electronics, smart-phones, monitors, and laptops expected to be added to the list. BizLink's IT products focus on the commercial market while our Motor Vehicle products focus on the Electric Vehicle market, and other segments' products focus on industrial applications, so the direct impact from the increase in tariffs is expected to be limited. However, near-term visibility is low given that the latest round of tariffs have not been finalized. BizLink will remain persistent, and tackle on any changes in the operating environment.

(NOTE 1) 2Q 2018 audited consolidated net sales totaled NT\$ 5,255,211 thousand (about US\$ 176,594 thousand).

(NOTE 2) 2Q 2018 audited consolidated net income totaled NT\$ 278,468 thousand (about US\$ 9,358 thousand).

-End of Release-

**About BizLink**

We are a U.S.-headquartered supplier of interconnect solutions with manufacturing footprints in China, Malaysia, Mexico, Slovakia, Serbia, and the USA for seamless integration into our customers' supply chains by serving the information technology, data communications, medical equipment, consumer electronics, motor vehicle, photovoltaic, home appliance, fiber optical communications, and industrial equipment industries.

For more information please visit <http://www.bizlinktech.com>

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