

BizLink Holding Inc.

## First Quarter 2019 Results

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BizLink Holding Inc. (TWSE code: 3665) today reported 2019 first quarter earnings results. 2019 first quarter audited consolidated net sales totaled NT\$ 5,481,732 thousand (about US\$ 177,807 thousand), an increase of 15.87% YoY (calculations made in NT\$, please see NOTE 1). 2019 first quarter audited net income (attributable to stockholders of the parent company) totaled NT\$ 331,365 thousand (about US\$ 10,748 thousand), an increase of 46.74% YoY (calculations made in NT\$). 2019 first quarter EPS totaled NT\$ 2.81 (around US\$ 0.0911).

2019 Q1 Key Financials		2019 Q1 Product Breakdown	
Revenue:	NT\$ 5,481,732 thousand	<p><b>2019 Q1</b></p> <ul style="list-style-type: none"> <li>IT 46%</li> <li>Electrical Appliances 24%</li> <li>Motor Vehicle 16%</li> <li>Medical 5%</li> <li>Industrial 5%</li> <li>Solar 1%</li> <li>Telecom 2%</li> <li>Others 1%</li> </ul>	
Gross Profit:	NT\$ 1,275,043 thousand		
Operating Profit:	NT\$ 473,838 thousand		
Earnings Before Tax:	NT\$ 431,907 thousand		
Net Income:	NT\$ 332,334 thousand		
	NT\$ 331,365 thousand*		
EPS:	NT\$ 2.81		
* Consolidated Net Income Attributable to Stockholders of the Company.			

### 2019 First Quarter Highlights

Sales were negatively impacted by fewer working days due to the long Chinese New Year holidays. In addition, uncertainty surrounding negotiations in the ongoing USA-China trade war dampened overall customer order visibility. However, BizLink's sales only experienced a minor decline sequentially, and remains firm and in-line with guidance.

#### Product Segment Update QoQ:

- IT & CE: Shipments were stable despite weaker seasonality.
- Motor Vehicle: Sales of an EV customer's new mass market model started in Europe and China with shipments rising; although one prior model was phased out at the end of 2018, leading to a drop in production, shipments were fairly stable; overall segment shipments were slightly up sequentially.
- Electrical Appliance & Medical Equipment: Utilization rates improved during the quarter.
- Industrial: Shipments recovered sequentially from a slower Q4.



**BizLink Holding Inc.****Outlook for the Following Two Quarters**

- IT & CE: Expect stable shipments of commercial models in 1H, 2H visibility depends on developments in the ongoing USA-China trade war. Product roll-out for tablet-use and Thunderbolt-based models from new USA customer to begin and ramp up.
- Motor Vehicle: Expect shipments to rise as an EV wiring harness customer is expanding its presence in Asia and Europe, and is slated to start running their new Shanghai factory by the end of the year.
- Electrical Appliance: European customers are focusing on a previously hot-selling model – where momentum is still strong – and introducing new generation models, so shipments are expected to rise. Fluctuations in copper cost to continue to be hedged. Overall segment shipments to depend on the health of the global economy.
- Medical Equipment: Expect firm shipments.
- Industrial: Rising shipments from semiconductor equipment cable projects with overall segment shipments to be stable.

**NOTE 1)** 2018 First Quarter audited consolidated net sales totaled NT\$ 4,730,966 thousand (about US\$ 161,422 thousand).

-End of Release-

**About BizLink**

We are a U.S.-headquartered supplier of interconnect solutions with manufacturing footprints in China, Malaysia, Mexico, Slovakia, Serbia, and the USA for seamless integration into our customers' supply chains by serving the information technology, data communications, medical equipment, consumer electronics, motor vehicle, photovoltaic, home appliance, fiber optical communications, and industrial equipment industries.

For more information please visit <http://www.bizlinktech.com>

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