

## **News Release**

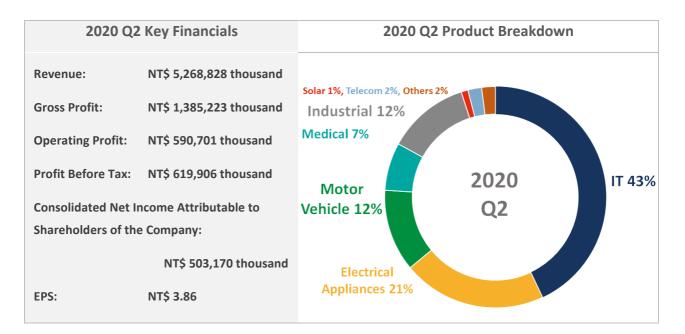
**BizLink Holding Inc.** 

## **BizLink: Second Quarter 2020 Results**

## Issued By: BizLink Holding Inc (TWSE code: 3665)

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BizLink Holding Inc. (TWSE code: 3665) announced that our Board of Directors has approved second quarter 2020 consolidated financial statements. Second quarter 2020 consolidated net sales totaled NT\$ 5,268,828 thousand, a decline of 12.09% YoY (calculations made in NT\$, please see NOTE 1). Second quarter 2020 consolidated net income (attributable to shareholders of the parent company) totaled NT\$ 503,170 thousand, an increase of 2.20% YoY (calculations made in NT\$, please see NOTE 2). Second quarter 2020 consolidated EPS totaled NT\$ 3.86.



### **2020 Second Quarter Highlights**

Global supply chains were greatly disrupted at the beginning of the second quarter as COVID-19 spread outside of China, causing many countries to completely shut down in an attempt to stem the flow of infections. This especially impacted our global production footprint within the Electrical Appliance and Motor Vehicle segments, which lasted until May as countries reopened. Global supply chains returned back to their pre-shut down levels at the end of June.

- IT & CE: impacts from shut downs were relatively low with work-from-home demand temporarily boosting docking and dongle shipments while shipments of data-center power cables stayed strong.
- Electrical Appliances: downstream contract manufacturers' operations were greatly impacted by shut downs, but as countries reopened, overall shipments began to recover at the end of the quarter.

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- Motor Vehicle: key customers' operations were greatly impacted by shut downs, but as the US reopened, overall shipments rebounded towards the end of the quarter.
- Medical: overall shipments were stable as segment deemed an essential industry due to COVID-19 with Speedy Industrial's contribution boosting the segment.
- Industrial: country-wide shut down in Malaysia in late first quarter temporarily impacted our facility, but as the country reopened in early second quarter, organic growth in our semiconductor capital equipment business resumed with its sales mix considerably increasing; Speedy Industrial's contribution also boosted the segment.
- Speedy Industrial M&A: consolidated from April 8<sup>th</sup> with operations relatively normal throughout the second quarter as business deemed essential.

### Outlook

Global supply chains are back to their pre-shut down levels heading into the third quarter. BizLink is cautiously optimistic about the second half of the year with tailwinds in motor vehicle, semiconductor capital equipment, and in data-center power cables.

BizLink continues to prioritize the health and safety of its global team during these challenging times, and will strive to fulfill customer's requests.

(NOTE 1) 2Q 2019 audited consolidated net sales totaled NT\$ 5,993,405 thousand. (NOTE 2) 2Q 2019 audited consolidated net income totaled NT\$ 492,320 thousand.

-End of Release-

### About BizLink

We are a U.S.-headquartered and vertically integrated supplier of interconnect products with manufacturing in China, Malaysia, Singapore, Mexico, Slovakia, Serbia, and the USA for seamless integration into our customers' supply chains by serving the information technology, data communications, medical, consumer electronic, motor vehicle, solar, home appliance, fiber optic, and industrial equipment industries. Please visit our website for more information about BizLink: http://www.bizlinktech.com

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