



News Release

BizLink Announces Fourth Quarter 2023 Results

Issued By: BizLink Holding Inc (TWSE code: 3665)

Issued On: March 08, 2024

Fourth quarter 2023 consolidated net sales were NT\$ 12,195,595 thousand (US\$ 382,309 thousand), net income (attributable to shareholders of the parent company) was NT\$ 507,876 thousand (US\$ 15,876 thousand), and consolidated EPS (attributable to shareholders of the parent company) was NT\$ 3.11 (US\$ 0.0969).

Fourth Quarter Operational Highlights:

- **Financials:** Optimization efforts led to record high in annual operating cash flow and positive free cash flow, allowing us to deleverage, spend capex to grow, and to keep more cash on hand; improving lead times, falling customer backlogs and inventories, and rising order visibility in selective areas; Industrial, IT DataComm, and Electrical Appliance to be key drivers in 2024, Automotive to take a break.
- **Industrial:** Capital eqpt continued to recover as semi cap industry emerges out of downcycle; Factory Automation looking to bottom.
- **IT DataComm:** HPC rebounded on start of volume shipments of higher value-added power and data products; Peripherals stayed weak.
- **Automotive:** Ongoing downcycle in Auto industry and prior market share loss at major customer; Charging continued to strongly grow.
- **EA:** Near-term inventory digestion, but outlook improving moving further into 2024 with many new projects to be launched on the way.

IR/ESG Update:

BizLink placed first in IR Magazine's 2023 Greater China Best in Sector – Technology for Best IR for the third time. BizLink's IR team continues to strive to provide timely, accurate, and transparent updates, and sincerely appreciates all the investors and analysts that recognize our efforts.

Key Figures:	4Q23 Key P&L Items				
NT\$, '000	4Q23	4Q22	3Q23	Y/Y	Q/Q
Revenue	12,195,595	13,600,543	13,150,145	-10%	-7%
Gross Profit	2,990,764	3,572,380	3,509,563	-16%	-15%
Operating Profit	864,503	1,448,875	1,413,769	-40%	-39%
Net Profit	507,876	922,388	740,556	-45%	-31%
EPS	3.11	5.83	4.54	-47%	-31%
Segment Trend:	4Q23 Sales Mixes				
Segment Mix	4Q23	4Q22	3Q23	Y/Y	Q/Q
Industrial	42%	38%	39%	-2%	-1%
IT DataComm	20%	23%	20%	-20%	-6%
Automotive	23%	24%	23%	-16%	-9%
Electrical Appliance	13%	14%	17%	-17%	-28%
Others	2%	1%	1%	+7%	+52%

-End of Release-

About BizLink

We are a U.S.-headquartered and vertically integrated supplier of interconnect solutions. Our global manufacturing footprint stretches across 34 sites on three major continents allow for seamless integration into our customers' supply chains by serving the Industrial, IT DataComm, Automotive, and Electrical Appliance industries with new product introduction (NPI) and box build as well as system integration capabilities ready at selective sites. Please visit our [website](#) for more information, including our [Corporate Sustainability](#) section for our ESG track record.

Press Contact:

Mike Wang, Investor Relations, ir@bizlinktech.com, +886-2-82261000 #2663

Jimmy Hsu, Investor Relations, ir@bizlinktech.com, +886-2-82261000 #2794

Charles Tsai, Deputy Spokesperson, ir@bizlinktech.com

The contents of this presentation are based on available information, and the Company's views when made. The information in this presentation may contain descriptions of the future prospects of the Company and its subsidiaries, and are subject to risks and uncertainties, which may cause actual results to be materially different from any future result. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information or later developments. This presentation is provided for information purposes only. The Company, its consultants, its representatives, and the presenter are not liable for any damages resulting from the use of the contents in this presentation.