

Company Code : 3665

Fiscal Year : 2017

Quarter : 1

Financial Statements : Consolidated Financial Statements

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3665 2017 1st IFRS Consolidated Financial Statements Document Preview

Unit: NT\$ thousand			
Accounting Title	2017/03/31	2016/12/31	2016/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Cash on hand	944	1,675	678
Cash in banks	2,970,286	1,313,888	1,046,815
Cash equivalents	181,448	1,101,976	709,846
Total cash and cash equivalents	3,152,678	2,417,539	1,757,339
Current financial assets at fair value through profit or loss			
Current financial assets held for trading	215,392	2,227	2,241
Total current financial assets at fair value through profit or loss	215,392	2,227	2,241
Current available-for-sale financial assets			
Current available-for-sale financial assets	0	0	71,652
Current available-for-sale financial assets, net	0	0	71,652
Current bond investment without active market			
Current investments in debt instrument without active market	284,708	1,194,508	2,025,282
Total Current investments in debt instrument without active market	284,708	1,194,508	2,025,282
Notes receivable, net			
Notes receivable	995	3,410	12,257
Notes receivable, net	995	3,410	12,257
Accounts receivable, net			
Accounts receivable	1,913,855	2,116,562	1,644,574
Allowance for uncollectible accounts, accounts, installment, and lease payments receivable	14,264	15,159	13,289
Accounts receivable, net	1,899,591	2,101,403	1,631,285
Accounts receivable due from related parties, net			
Accounts receivable due from related parties	16,879	1,230	168
Accounts receivable due from related parties, net	16,879	1,230	168
Other receivables			
Other non-operating receivables, others	14,448	69,643	26,551
Other receivables, net	14,448	69,643	26,551
Current tax assets			
Income tax refund receivable	21,441	19,242	31,478
Total current tax assets	21,441	19,242	31,478
Inventories			
Inventories, manufacturing business			
Finished goods	979,436	1,081,809	986,435
Work in progress	128,266	113,900	194,620
Raw materials	695,791	619,128	569,131
Allowance for inventory valuation losses	148,525	140,786	164,145
Inventories, manufacturing business, net	1,654,968	1,674,051	1,586,041
Total inventories	1,654,968	1,674,051	1,586,041
Prepayments			
Total prepayments	110,866	144,985	170,577
Other current assets			
Other current financial assets	1,370	1,438	1,630
Total other current assets	1,370	1,438	1,630
Total current assets	7,373,336	7,629,676	7,316,501
Non-current assets			
Non-current financial assets at cost			
Non-current financial assets at cost	142,884	152,054	165,031
Non-current financial assets at cost, net	142,884	152,054	165,031
Investments accounted for using equity method			
Investments accounted for using equity method	2,974	3,209	3,721
Investments accounted for using equity method, net	2,974	3,209	3,721
Property, plant and equipment			
Land, net			
Land, cost	350,090	409,440	453,297
Land, net	350,090	409,440	453,297
Buildings and structures, net			
Buildings and structures, cost	682,774	757,820	819,812
Accumulated depreciation, buildings and structures	188,702	205,704	202,931
Buildings and structures, net	494,072	552,116	616,881
Machinery and equipment, net			
Machinery and equipment, cost	1,084,004	1,096,549	1,103,227
Accumulated depreciation, machinery and equipment	587,358	591,707	546,020
Accumulated impairment, machinery and equipment	20,927	20,927	20,927
Machinery and equipment, net	475,719	483,915	536,280
Transportation equipment, net			
Transportation equipment, cost	18,816	19,598	20,031
Accumulated depreciation, transportation equipment	10,610	10,967	9,914
Transportation equipment, net	8,206	8,631	10,117
Other facilities, net			
Other facilities, cost	223,905	230,725	217,498
Accumulated depreciation, other facilities	130,499	130,428	130,005
Other facilities, net	93,406	100,297	87,493
Total property, plant and equipment	1,421,493	1,554,399	1,704,068
Investment property, net			
Investment property, land	92,198	43,715	0
Investment property, buildings	152,205	108,013	0
Accumulated depreciation, investment property, buildings	34,338	20,772	0
Investment property, net	210,065	130,956	0
Intangible assets			
Trademarks, net			
Trademarks	63	63	63
Accumulated impairment, trademarks	54	52	47
Trademarks, net	9	11	16
Patents, net			
Patents	24,244	25,800	16,133
Accumulated impairment, patents	16,554	17,133	15,918
Patents, net	7,690	8,667	215
Computer software, net			
Computer software	194,009	191,844	175,336

Accumulated impairment, computer software	83,544	82,653	69,678
Computer software, net	110,465	109,191	105,658
Total intangible assets	118,164	117,869	105,889
Deferred tax assets	116,513	131,648	82,377
Other non-current assets			
Other non-current financial assets			
Other non-current financial assets, others	61,752	76,200	16,739
Total other non-current financial assets	61,752	76,200	16,739
Long-term prepaid rents	38,190	40,673	12,188
Other non-current assets, others			
Other non-current assets, others	108,790	109,748	84,842
Total other non-current assets, others	108,790	109,748	84,842
Total other non-current assets	208,732	226,621	113,769
Total non-current assets	2,220,825	2,316,756	2,174,855
Total assets	9,594,161	9,946,432	9,491,356
Liabilities and equity			
Liabilities			
Current liabilities			
Short-term borrowings			
Bank loan	64,500	64,500	64,500
Total short-term borrowings	64,500	64,500	64,500
Current financial liabilities at fair value through profit or loss			
Current financial liabilities held for trading	1,608	5,521	45,456
Total current financial liabilities at fair value through profit or loss	1,608	5,521	45,456
Notes payable			
Notes payable	6,117	10,836	26,653
Total notes payable	6,117	10,836	26,653
Accounts payable			
Accounts payable	1,221,059	1,281,330	1,015,042
Total accounts payable	1,221,059	1,281,330	1,015,042
Other payables			
Wages and salaries payable	329,220	446,810	262,435
Compensation due to directors and supervisors	12,615	10,163	11,208
Business tax payable	22,871	30,949	32,208
Other payables, others	342,946	317,256	298,136
Total other payables	707,652	805,178	603,987
Current tax liabilities	74,106	86,095	110,070
Other current liabilities			
Long-term liabilities, current portion			
Bonds payable, current portion	1,289,966	0	0
Long-term borrowings, current portion	33,473	31,721	11,893
Total long-term liabilities, current portion	1,323,439	31,721	11,893
Other current liabilities, others	12,205	17,843	20,893
Total other current liabilities	1,335,644	49,564	32,786
Total current liabilities	3,410,686	2,303,024	1,898,494
Non-current liabilities			
Bonds payable			
Bonds payable	0	2,007,563	2,701,000
Premium (discount) on bonds payable	0	-148,298	-229,526
Total bonds payable	0	1,859,265	2,471,474
Long-term borrowings			
Long-term bank loans	358,153	373,982	399,552
Total long-term borrowings	358,153	373,982	399,552
Deferred tax liabilities			
Deferred tax liabilities, income tax	65,849	69,639	7,500
Total deferred tax liabilities	65,849	69,639	7,500
Other non-current liabilities			
Net defined benefit liability, non-current	3,891	3,873	2,810
Other non-current liabilities, others	4,844	5,096	2,996
Total other non-current liabilities	8,735	8,969	5,806
Total non-current liabilities	432,737	2,311,855	2,884,332
Total liabilities	3,843,423	4,614,879	4,782,826
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,062,990	1,029,593	921,896
Total capital stock	1,062,990	1,029,593	921,896
Capital surplus			
Capital surplus, additional paid-in capital			
Capital surplus, additional paid-in capital arising from ordinary share	877,069	877,069	869,346
Capital surplus, additional paid-in capital arising from bond conversion	1,564,843	1,046,669	333,665
Total capital surplus, additional paid-in capital	2,441,912	1,923,738	1,203,011
Capital surplus, employee share options	0	0	3,763
Capital surplus, share options	90,902	123,686	158,954
Capital Surplus, restricted stock	225,750	225,750	0
Capital surplus, others	4,619	4,619	4,619
Total capital surplus	2,763,183	2,277,793	1,370,347
Retained earnings			
Legal reserve	280,598	280,598	204,603
Special reserve	298,638	298,638	298,638
Unappropriated retained earnings (accumulated deficit)			
Accumulated profit and loss	1,978,609	1,068,664	1,696,406
Current profit and loss	196,415	909,945	165,513
Total unappropriated retained earnings (accumulated deficit)	2,175,024	1,978,609	1,861,919
Total retained earnings	2,754,260	2,557,845	2,365,160
Other equity interest			
Exchange differences on translation of foreign financial statements			
Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	-637,179	-304,631	51,127
Total exchange differences on translation of foreign financial statements	-637,179	-304,631	51,127
Other equity, others			
Other equity, unearned compensation	-192,516	-229,047	0
Total other equity, others	-192,516	-229,047	0
Total other equity interest	-829,695	-533,678	51,127
Total equity attributable to owners of parent	5,750,738	5,331,553	4,708,530
Total equity	5,750,738	5,331,553	4,708,530
Total liabilities and equity	9,594,161	9,946,432	9,491,356
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
Statement of comprehensive income		
Operating revenue		

Net sales revenue		
Sales revenue		
Sales revenue	2,339,175	2,048,704
Total sales revenue	2,339,175	2,048,704
Net sales revenue	2,339,175	2,048,704
Total operating revenue	2,339,175	2,048,704
Operating costs		
Cost of sales		
Cost of sales	1,611,002	1,444,932
Total cost of sales	1,611,002	1,444,932
Total operating costs	1,611,002	1,444,932
Gross profit (loss) from operations	728,173	603,772
Gross profit (loss) from operations	728,173	603,772
Operating expenses		
Selling expenses		
Wages and salaries	53,265	49,040
Rent expense	1,399	1,279
Stationery supplies	151	232
Traveling Expense	2,788	2,026
Freight	17,912	19,552
Postage expenses	436	521
Repairs and maintenance expense	81	284
Advertisement expense	955	1,384
Utilities expense	673	923
Insurance expense	4,847	4,280
Entertainment expense	937	1,217
Taxes	205	309
Depreciations	916	620
Amortizations	21	40
Meal expense	654	515
Employee benefits/welfare	696	803
Commissions expense	7,468	7,977
Training expense	32	29
Import/export (customs) expense	6,185	5,628
Other expenses	8,866	13,766
Total selling expenses	108,487	110,425
Administrative expenses		
Wages and salaries	171,172	128,331
Rent expense	8,115	7,803
Stationery supplies	1,495	835
Traveling expense	3,195	2,803
Freight	698	978
Postage expenses	1,553	1,691
Repairs and maintenance expense	3,029	3,382
Advertisement expense	533	19
Utilities expense	2,560	2,779
Insurance expense	12,602	10,215
Entertainment expense	459	-165
Donation expense	200	2,203
Taxes	9,402	2,190
Losses on doubtful debts	3	135
Depreciations	9,739	8,227
Amortizations	5,268	4,806
Meal expense	2,021	2,204
Employee benefits/welfare	5,196	4,769
Training expense	259	301
Network service expense	5,508	1,737
Security expense	126	245
Other expenses	41,618	30,043
Total administrative expenses	284,751	215,531
Research and development expenses		
Wages and salaries	36,529	26,358
Rent expense	1,735	1,564
Stationery supplies	126	94
Traveling expense	993	818
Freight	89	47
Postage expenses	124	118
Repairs and maintenance expense	848	768
Utilities expense	362	433
Insurance expense	2,147	1,107
Entertainment expense	76	83
Taxes	28	57
Depreciation and depletion	4,423	4,324
Amortizations	527	599
Meal expense	804	387
Employee benefits/welfare	924	779
Contracted research expense	941	633
Training expense	7	2
Other expenses	17,935	13,330
Total research and development expenses	68,618	51,501
Total operating expenses	461,856	377,457
Net operating income (loss)	266,317	226,315
Non-operating income and expenses		
Other income		
Interest income		
Interest income from bank deposits	8,622	7,996
Total interest income	8,622	7,996
Rent income	4,763	0
Other income, others	6,997	1,273
Total other income	20,382	9,269
Other gains and losses		
Gains on financial assets (liabilities) at fair value through profit or loss	333	0
Miscellaneous disbursements	225	342
Losses on disposals of property, plant and equipment	883	1,187
Foreign exchange losses	21,486	21,007
Losses on financial assets (liabilities) at fair value through profit or loss	0	4,589
Other gains and losses, net	-22,261	-27,125
Finance costs		
Interest expense	9,877	7,969
Finance costs, net	9,877	7,969
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-43	-10
Total non-operating income and expenses	-11,799	-25,835
Profit (loss) from continuing operations before tax	254,518	200,480

Tax expense (income)		
Current tax expense (income)	50,195	34,153
Deferred tax expense (income)	7,908	814
Total tax expense (income)	58,103	34,967
Profit (loss) from continuing operations	196,415	165,513
Profit (loss)	196,415	165,513
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Other components of other comprehensive income that will not be reclassified to profit or loss	-384,115	-91,241
Components of other comprehensive income that will not be reclassified to profit or loss	-384,115	-91,241
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	51,567	40,022
Components of other comprehensive income that will be reclassified to profit or loss	51,567	40,022
Other comprehensive income, net	-332,548	-51,219
Total comprehensive income	-136,133	114,294
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	196,415	165,513
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-136,133	114,294
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	1.92	1.71
Total basic earnings per share	1.92	1.71
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	1.75	1.44
Total diluted earnings per share	1.75	1.44

Accounting Title	2017/01/01To2017/03/31	2016/01/01To2016/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	254,518	200,480
Profit (loss) before tax	254,518	200,480
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	48,165	48,004
Amortization expense	5,928	5,652
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-333	4,589
Interest expense	9,877	7,969
Interest income	-8,622	-7,996
Share-based payments	36,531	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	43	10
Loss (gain) on disposal of property, plan and equipment	883	1,187
Impairment loss on non-financial assets	17,271	19,088
Unrealized foreign exchange loss (gain)	47,603	-18,017
Other adjustments to reconcile profit (loss)	321	80
Total adjustments to reconcile profit (loss)	157,667	60,566
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-8,265	572
Decrease (increase) in notes receivable	2,270	557
Decrease (increase) in accounts receivable	59,332	248,168
Decrease (increase) in accounts receivable due from related parties	-16,154	2,605
Decrease (increase) in other receivable	52,391	-1,817
Decrease (increase) in inventories	-108,363	-49,743
Decrease (increase) in prepayments	25,780	-36,596
Decrease (increase) in other current assets	0	46
Total changes in operating assets	6,991	163,792
Changes in operating liabilities		
Increase (decrease) in financial liabilities held for trading	0	-5,870
Increase (decrease) in notes payable	-4,176	5,810
Increase (decrease) in accounts payable	17,963	-186,120
Increase (decrease) in other payable	-50,305	-8,114
Increase (decrease) in other current liabilities	-4,687	9,040
Increase (decrease) in net defined benefit liability	18	1
Total changes in operating liabilities	-41,187	-185,253
Total changes in operating assets and liabilities	-34,196	-21,461
Total adjustments	123,471	39,105
Cash inflow (outflow) generated from operations	377,989	239,585
Interest received	8,622	7,996
Interest paid	-2,104	-2,885
Income taxes refund (paid)	-60,725	-33,912
Net cash flows from (used in) operating activities	323,782	210,784
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss, designated as upon initial recognition	-213,894	0
Acquisition of available-for-sale financial assets	0	-73,622
Acquisition of investments in debt instrument without active market	0	-1,765,241
Proceeds from disposal of investments in debt instrument without active market	860,687	0
Acquisition of property, plant and equipment	-51,204	-399,921
Proceeds from disposal of property, plant and equipment	579	1,069
Increase in refundable deposits	-102	-182
Decrease in refundable deposits	319	77
Acquisition of intangible assets	-54	-126
Increase in other financial assets	-2,938	0
Decrease in other financial assets	13,571	0
Increase in prepayments for business facilities	-28,114	-8,682
Net cash flows from (used in) investing activities	578,850	-2,246,628
Cash flows from (used in) financing activities		
Decrease in short-term loans	0	-132,608
Proceeds from issuing bonds	0	2,670,600
Proceeds from long-term debt	0	237,980
Repayments of long-term debt	-4,009	-123,156
Increase in guarantee deposits received	56	0
Decrease in guarantee deposits received	0	-167
Exercise of employee share options	0	1,721
Other financing activities	0	-61,709
Net cash flows from (used in) financing activities	-3,953	2,592,661
Effect of exchange rate changes on cash and cash equivalents	-163,540	6,451
Net increase (decrease) in cash and cash equivalents	735,139	563,288
Cash and cash equivalents at beginning of period	2,417,539	1,194,071
Cash and cash equivalents at end of period	3,152,678	1,757,339
Cash and cash equivalents reported in the statement of financial position	3,152,678	1,757,339

2017/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity	1,029,593	1,029,593	2,277,793	280,598	298,638	1,978,609	2,557,845	-304,631	-229,047	-533,678	5,331,553	5,331,553
Profit (loss)						196,415	196,415	0		0	196,415	196,415
Other comprehensive income						0	0	-332,548		-332,548	-332,548	-332,548
Total comprehensive income						196,415	196,415	-332,548		-332,548	-136,133	-136,133
Conversion of convertible bonds	33,397	33,397	485,390								518,787	518,787
Share-based payments									36,531	36,531	36,531	36,531
Total increase (decrease) in equity	33,397	33,397	485,390	0	0	196,415	196,415	-332,548	36,531	-296,017	419,185	419,185
Equity	1,062,990	1,062,990	2,763,183	280,598	298,638	2,175,024	2,754,260	-637,179	-192,516	-829,695	5,750,738	5,750,738

2016/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Total equity
Equity	918,191	918,191	1,165,845	204,603	298,638	1,696,406	2,199,647	102,346	102,346	4,386,029	4,386,029
Due to recognition of equity component of convertible bonds (preference share) issued			158,954							158,954	158,954
Profit (loss)						165,513	165,513	0	0	165,513	165,513
Other comprehensive income						0	0	-51,219	-51,219	-51,219	-51,219
Total comprehensive income						165,513	165,513	-51,219	-51,219	114,294	114,294
Conversion of convertible bonds	3,280	3,280	44,252							47,532	47,532
Share-based payments	425	425	1,296							1,721	1,721
Total increase (decrease) in equity	3,705	3,705	204,502	0	0	165,513	165,513	-51,219	-51,219	322,501	322,501
Equity	921,896	921,896	1,370,347	204,603	298,638	1,861,919	2,365,160	51,127	51,127	4,708,530	4,708,530

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