

**BIZLINK HOLDING INC. AND  
SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
MARCH 31, 2023 AND 2022**

---

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Bizlink Holding Inc.

### **Introduction**

We have reviewed the accompanying consolidated balance sheets of BizLink Holding Inc. and subsidiaries (the "Group") as at March 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

### **Scope of Review**

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2023 and 2022, and of its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance

with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

### **Emphasis of matter**

As described in Note 6(35), the Group acquired 100% of the shareholdings of the industrial application business of a German company, LEONI, totaling 13 subsidiaries (INBG) in the first quarter of 2022. As the fair value of the identifiable assets and goodwill acquired from INBG had been determined in the second quarter of 2022, the Group amended the comparative information in the first quarter of 2022 in accordance with the requirements in IFRS 3, “Business combinations”. In addition, as described in Note 3(1), the Group adjusted the affected items in the financial statements of prior periods retrospectively as the amendments to IAS 12, “Deferred tax related to assets and liabilities arising from a single transaction” has become effective starting from January 1, 2023. Our conclusion is not modified in respect of this matter.

Liang, Hua-Ling

Lin, Tzu-Shu

For and on behalf of PricewaterhouseCoopers, Taiwan

May 11, 2023

---

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2023, DECEMBER 31, 2022 AND MARCH 31, 2022**  
(Expressed in thousands of New Taiwan dollars)  
(The balance sheets as of March 31, 2023 and 2022 are reviewed, not audited)

Assets	Notes	March 31, 2023		(Adjusted) December 31, 2022		(Adjusted) March 31, 2022		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
<b>Current assets</b>								
1100	Cash and cash equivalents	6(1)	\$ 10,207,775	18	\$ 8,497,568	16	\$ 8,764,421	17
1110	Financial assets at fair value through profit or loss - current	6(2)	10,811	-	23,593	-	76,773	-
1136	Financial assets at amortized cost - current	6(4) and 8	3,776,830	6	393,357	1	191,766	1
1139	Financial assets for hedging - current	6(5)	3,448	-	6,186	-	8,935	-
1150	Notes receivable, net	6(6)	100,047	-	10,854	-	10,883	-
1170	Accounts receivable, net	6(6)	9,233,594	16	10,060,143	19	9,586,760	19
1200	Other receivables	6(7)	377,454	1	573,146	1	678,244	1
1220	Current tax assets		94,148	-	98,216	-	69,955	-
130X	Inventories	6(8)	12,119,256	21	12,323,217	23	11,511,197	22
1410	Prepayments		492,229	1	594,559	1	518,022	1
1470	Other current assets		13,718	-	13,539	-	20,329	-
11XX	<b>Total current assets</b>		<u>36,429,310</u>	<u>63</u>	<u>32,594,378</u>	<u>61</u>	<u>31,437,285</u>	<u>61</u>
<b>Non-current assets</b>								
1510	Financial assets at fair value through profit or loss - non-current	6(2)	147,527	-	147,295	-	91,953	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	399,633	1	345,671	-	315,932	1
1535	Financial assets at amortized cost - non-current	6(4) and 8	12,705	-	10,198	-	9,925	-
1550	Investments accounted for under equity method	6(9)	28,434	-	29,499	-	52,285	-
1600	Property, plant and equipment	6(10) and 8	10,484,740	18	10,300,936	19	8,646,860	17
1755	Right-of-use assets	6(11)	1,931,929	3	1,737,014	3	1,901,540	4
1760	Investment property, net	6(12) and 8	419,239	1	421,380	1	286,274	-
1780	Intangible assets	6(13)	6,716,187	12	6,801,888	13	6,931,194	13
1840	Deferred tax assets		882,698	1	896,791	2	901,676	2
1900	Other non-current assets	6(14)	564,751	1	420,795	1	1,066,896	2
15XX	<b>Total non-current assets</b>		<u>21,587,843</u>	<u>37</u>	<u>21,111,467</u>	<u>39</u>	<u>20,204,535</u>	<u>39</u>
1XXX	<b>Total assets</b>		<u>\$ 58,017,153</u>	<u>100</u>	<u>\$ 53,705,845</u>	<u>100</u>	<u>\$ 51,641,820</u>	<u>100</u>

(Continued)

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
**MARCH 31, 2023, DECEMBER 31, 2022 AND MARCH 31, 2022**  
(Expressed in thousands of New Taiwan dollars)  
(The balance sheets as of March 31, 2023 and 2022 are reviewed, not audited)

Liabilities and Equity	Notes	March 31, 2023		(Adjusted) December 31, 2022		(Adjusted) March 31, 2022		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
<b>Current liabilities</b>								
2100	Short-term borrowings	6(15)	\$ 1,511,089	3	\$ 748,542	1	\$ 1,352,512	3
2120	Financial liabilities at fair value	6(2)						
	through profit or loss - current		76,347	-	66,989	-	3,609	-
2130	Contract liabilities - current	6(27)	157,170	-	156,324	-	146,783	-
2150	Notes payable		317,180	1	327,930	1	399,851	1
2170	Accounts payable		5,173,046	9	5,547,952	10	6,458,048	12
2200	Other payables	6(16)	4,381,898	8	3,004,797	6	3,696,099	7
2220	Other payables - related parties	7	194	-	181	-	201	-
2230	Current tax liabilities		881,848	1	840,548	2	564,986	1
2250	Provisions for liabilities - current	6(19)	155,664	-	185,659	-	107,100	-
2280	Lease liabilities - current		471,467	1	385,379	1	478,197	1
2320	Long-term liabilities, current portion	6(17)(18)	2,480,105	4	2,477,952	5	1,910,192	4
2399	Other current liabilities, others		57,808	-	30,218	-	40,764	-
21XX	<b>Total current liabilities</b>		<u>15,663,816</u>	<u>27</u>	<u>13,772,471</u>	<u>26</u>	<u>15,158,342</u>	<u>29</u>
<b>Non-current liabilities</b>								
2530	Bonds payable	6(17)	8,257,291	14	3,728,371	7	3,535,843	7
2540	Long-term borrowings	6(18)	8,724,112	15	10,283,057	19	10,444,511	20
2550	Provisions for liabilities - non-current	6(19)	69,172	-	69,469	-	153,174	-
2570	Deferred tax liabilities		1,361,976	2	1,371,822	3	1,310,525	3
2580	Lease liabilities - non-current	6(11)	1,200,402	2	1,085,809	2	1,397,626	3
2640	Net defined benefit liability - non-current	6(20)	666,183	1	657,916	1	1,023,347	2
2670	Other non-current liabilities, others		220,542	1	232,906	-	190,523	-
25XX	<b>Total non-current liabilities</b>		<u>20,499,678</u>	<u>35</u>	<u>17,429,350</u>	<u>32</u>	<u>18,055,549</u>	<u>35</u>
2XXX	<b>Total liabilities</b>		<u>36,163,494</u>	<u>62</u>	<u>31,201,821</u>	<u>58</u>	<u>33,213,891</u>	<u>64</u>
<b>Share capital</b>								
3110	Common stock	6(22)	1,565,623	3	1,564,463	3	1,526,274	3
<b>Capital surplus</b>								
3200	Capital surplus	6(23)	13,157,400	23	13,111,468	24	12,254,859	24
<b>Retained earnings</b>								
3310	Legal reserve	6(24)	1,223,401	2	1,223,401	2	1,015,975	2
3320	Special reserve		1,471,201	3	1,471,201	3	831,267	2
3350	Unappropriated earnings		5,460,209	9	6,403,030	12	3,663,726	7
3400	Other equity interest	6(25)	(1,041,039)	(2)	(1,288,521)	(2)	(888,523)	(2)
31XX	<b>Total equity attributable to owners of parent</b>		<u>21,836,795</u>	<u>38</u>	<u>22,485,042</u>	<u>42</u>	<u>18,403,578</u>	<u>36</u>
36XX	<b>Non-controlling interests</b>	6(26)	<u>16,864</u>	<u>-</u>	<u>18,982</u>	<u>-</u>	<u>24,351</u>	<u>-</u>
3XXX	<b>Total equity</b>		<u>21,853,659</u>	<u>38</u>	<u>22,504,024</u>	<u>42</u>	<u>18,427,929</u>	<u>36</u>
<b>Significant contingent liabilities and unrecognized contract commitments</b>								
Significant events after the balance sheet date								
3X2X	<b>Total liabilities and equity</b>		<u>\$ 58,017,153</u>	<u>100</u>	<u>\$ 53,705,845</u>	<u>100</u>	<u>\$ 51,641,820</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**THREE MONTHS ENDED MARCH 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars, except as earnings per share amount)  
(Reviewed, not audited)

		Three months ended March 31			
		2023		(Adjusted) 2022	
Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	\$ 12,701,656	100	\$ 11,667,198	100
5000	Operating costs	( 9,465,333)	( 75)	( 8,845,610)	( 77)
5900	Gross profit	<u>3,236,323</u>	<u>25</u>	<u>2,821,588</u>	<u>23</u>
	Operating expenses				
6100	Selling expenses	( 658,927)	( 6)	( 616,217)	( 5)
6200	General and administrative expenses	( 1,038,802)	( 8)	( 1,050,344)	( 9)
6300	Research and development expenses	( 390,815)	( 3)	( 281,656)	( 2)
6450	Expected credit impairment loss	( 10,287)	-	( 17,275)	-
6000	Total operating expenses	<u>( 2,098,831)</u>	<u>( 17)</u>	<u>( 1,965,492)</u>	<u>( 16)</u>
6900	Operating profit	<u>1,137,492</u>	<u>8</u>	<u>856,096</u>	<u>7</u>
	Non-operating income and expenses				
7100	Interest income	52,201	1	7,058	-
7010	Other income	41,844	1	42,592	1
7020	Other gains and losses	( 105,116)	( 1)	( 12,055)	-
7050	Finance costs	( 255,107)	( 2)	( 91,231)	( 1)
7060	Share of profit/(loss) of associates and joint ventures accounted for under equity method	<u>( 836)</u>	<u>-</u>	<u>282</u>	<u>-</u>
7000	Total non-operating income and expenses	<u>( 267,014)</u>	<u>( 1)</u>	<u>( 53,354)</u>	<u>-</u>
7900	<b>Profit before income tax</b>	870,478	7	802,742	7
7950	Income tax expense	( 244,737)	( 2)	( 282,114)	( 2)
8200	<b>Profit for the period</b>	<u>\$ 625,741</u>	<u>5</u>	<u>\$ 520,628</u>	<u>5</u>

(Continued)

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**THREE MONTHS ENDED MARCH 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars, except as earnings per share amount)  
(Reviewed, not audited)

Items	Notes	Three months ended March 31			
		2023		(Adjusted) 2022	
		AMOUNT	%	AMOUNT	%
<b>Other comprehensive income (loss)</b>					
<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss</b>					
8311	Losses on remeasurements of defined benefit plans	6(20)			
		(\$ 16,222)	-	\$ -	-
8316	Unrealised gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)(25)			
		56,185	1	-	-
8317	Gains (losses) on hedging instrument that will not be reclassified to profit or loss	6(25)			
		7,160	-	( 61,068)	( 1)
8341	Exchange differences on translation to presentation currency				
		( 230,454)	( 2)	651,129	6
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(33)			
		10,372	-	( 1,492)	-
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss				
		( 172,959)	( 1)	588,569	5
<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss</b>					
8361	Exchange differences on translation				
		424,158	3	( 71,297)	( 1)
8360	Components of other comprehensive income (loss) that will be reclassified to profit or loss				
		424,158	3	( 71,297)	( 1)
8300	<b>Other comprehensive income</b>	<u>\$ 251,199</u>	<u>2</u>	<u>\$ 517,272</u>	<u>4</u>
8500	<b>Total comprehensive income for the period</b>	<u>\$ 876,940</u>	<u>7</u>	<u>\$ 1,037,900</u>	<u>9</u>
Profit (loss), attributable to:					
8610	Owners of parent				
		\$ 627,932	5	\$ 522,732	5
8620	Non-controlling interests				
		( 2,191)	-	( 2,104)	-
		<u>\$ 625,741</u>	<u>5</u>	<u>\$ 520,628</u>	<u>5</u>
Comprehensive income (loss) attributable to:					
8710	Owners of parent				
		\$ 879,058	7	\$ 1,039,106	9
8720	Non-controlling interests				
		( 2,118)	-	( 1,206)	-
		<u>\$ 876,940</u>	<u>7</u>	<u>\$ 1,037,900</u>	<u>9</u>
Basic earnings per share					
9750	Basic earnings per share	6(34)			
		<u>\$</u>	<u>4.01</u>	<u>\$</u>	<u>3.50</u>
Diluted earnings per share					
9850	Diluted earnings per share	6(34)			
		<u>\$</u>	<u>3.71</u>	<u>\$</u>	<u>3.29</u>

The accompanying notes are an integral part of these consolidated financial statements.

**BIZLINK HOLDING INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**THREE MONTHS ENDED MARCH 31, 2023 AND 2022**  
(Expressed in thousands of New Taiwan dollars)  
(Reviewed, not audited)

Equity attributable to owners of the parent											
Notes	Retained Earnings					Other equity interest			Total	Non-controlling interests	Total equity
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated Earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments			
<b>Three months ended March 31, 2022(Adjusted)</b>											
Balance at January 1, 2022	\$ 1,374,573	\$ 8,847,327	\$ 1,015,975	\$ 831,267	\$ 4,526,643	(\$ 1,460,288 )	(\$ 14,413 )	\$ 3,501	\$ 15,124,585	\$ 25,557	\$ 15,150,142
Profit (loss) for the period	-	-	-	-	522,732	-	-	-	522,732	( 2,104 )	520,628
Other comprehensive income (loss)	-	-	-	-	-	578,934	-	( 62,560 )	516,374	898	517,272
Total comprehensive income (loss) for the period	-	-	-	-	522,732	578,934	-	( 62,560 )	1,039,106	( 1,206 )	1,037,900
Appropriation and distribution of retained earnings for the year ended December 31, 2021:	6(24)										
Cash dividends	-	-	-	-	( 1,385,649 )	-	-	-	( 1,385,649 )	-	( 1,385,649 )
Capital increase in cash	6(22)	120,000	2,760,000	-	-	-	-	-	2,880,000	-	2,880,000
Issuance of convertible bonds	6(23)	-	28,125	-	-	-	-	-	28,125	-	28,125
Conversion of convertible bonds	6(17)(23)	31,021	606,680	-	-	-	-	-	637,701	-	637,701
Recognition of employee share options	6(22)(23)	680	9,615	-	-	-	-	-	10,295	-	10,295
Compensation costs recognized for employee share options	6(21)	-	3,112	-	-	-	-	-	3,112	-	3,112
Basis adjustment of gains (losses) on hedging instrument	6(25)	-	-	-	-	-	-	66,303	66,303	-	66,303
Balance at March 31, 2022	\$ 1,526,274	\$ 12,254,859	\$ 1,015,975	\$ 831,267	\$ 3,663,726	(\$ 881,354 )	(\$ 14,413 )	\$ 7,244	\$ 18,403,578	\$ 24,351	\$ 18,427,929
<b>Three months ended March 31, 2023</b>											
Balance at January 1, 2023	\$ 1,564,463	\$ 13,111,468	\$ 1,223,401	\$ 1,471,201	\$ 6,403,030	(\$ 1,232,062 )	(\$ 61,646 )	\$ 5,187	\$ 22,485,042	\$ 18,982	\$ 22,504,024
Profit (loss) for the period	-	-	-	-	627,932	-	-	-	627,932	( 2,191 )	625,741
Other comprehensive income (loss)	-	-	-	-	( 6,290 )	193,631	56,185	7,600	251,126	73	251,199
Total comprehensive income (loss) for the period	-	-	-	-	621,642	193,631	56,185	7,600	879,058	( 2,118 )	876,940
Appropriation and distribution of retained earnings for the year ended December 31, 2022:	6(24)										
Cash dividends	-	-	-	-	( 1,564,463 )	-	-	-	( 1,564,463 )	-	( 1,564,463 )
Issuance of convertible bonds	6(23)	-	28,489	-	-	-	-	-	28,489	-	28,489
Recognition of employee share options	6(22)(23)	1,160	15,860	-	-	-	-	-	17,020	-	17,020
Compensation costs recognized for employee share options	6(21)	-	1,583	-	-	-	-	-	1,583	-	1,583
Basis adjustment of gains (losses) on hedging instrument	6(25)	-	-	-	-	-	-	( 9,934 )	( 9,934 )	-	( 9,934 )
Balance at March 31, 2023	\$ 1,565,623	\$ 13,157,400	\$ 1,223,401	\$ 1,471,201	\$ 5,460,209	(\$ 1,038,431 )	(\$ 5,461 )	\$ 2,853	\$ 21,836,795	\$ 16,864	\$ 21,853,659

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)  
(Reviewed, not audited)

	Notes	Three months ended March 31	
		2023	2022
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Profit before tax		\$ 870,478	\$ 802,742
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(32)	389,732	319,439
Amortization expense	6(32)	98,326	90,866
Expected credit impairment loss	12(2)	10,287	17,275
Net loss (gain) on financial assets/liabilities at fair value through profit or loss	6(2)(30)	23,956	( 33,065 )
Interest expense	6(31)	232,814	84,807
Interest income	6(28)	( 52,201 )	( 7,058 )
Share of (loss)/profit of associates and joint ventures accounted for under equity method		836	( 282 )
Losses on disposals of property, plant and equipment	6(30)	1,289	649
Losses on disposals of intangible assets	6(30)	114	-
Share-based payment	6(21)	1,583	3,112
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		62,292	34,087
Notes receivable		( 89,193 )	108
Accounts receivable		816,382	( 617,437 )
Other receivables		195,692	1,020,942
Inventories		203,961	( 1,343,343 )
Prepayments		102,330	185,966
Other current assets		( 179 )	( 19,613 )
Changes in operating liabilities			
Financial liabilities held for trading		( 65,428 )	498
Contract liabilities		846	( 795 )
Notes payable		( 10,750 )	22,907
Accounts payable		( 374,906 )	107,658
Other payables		( 121,077 )	( 786,667 )
Other payables to related parties		13	( 60 )
Provisions		( 33,344 )	( 6,462 )
Other current liabilities		27,590	34,321
Other non-current liabilities		( 21,922 )	( 156,305 )
Cash inflow (outflow) generated from operations		2,269,521	( 245,710 )
Interest received		52,201	7,058
Interest paid		( 174,997 )	( 73,346 )
Income taxes paid		( 184,750 )	( 119,739 )
Net cash flows from (used in) operating activities		<u>1,961,975</u>	<u>( 431,737 )</u>

(Continued)

BIZLINK HOLDING INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 2023 AND 2022  
(Expressed in thousands of New Taiwan dollars)  
(Reviewed, not audited)

	Notes	Three months ended March 31	
		2023	2022
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at fair value through other comprehensive income		\$ -	(\$ 25,604 )
Acquisition of financial assets at amortized cost		( 3,379,834 )	( 72,439 )
Proceeds from disposal of financial assets at amortized cost		-	71,876
Acquisition of property, plant and equipment	6(36)	( 519,668 )	( 680,578 )
Proceeds from disposal of property, plant and equipment		7,906	385
Acquisition of investment property	6(12)	-	( 98,676 )
Acquisition of intangible assets	6(13)	( 18,757 )	( 12,902 )
Increase in refundable deposits		( 2,466 )	( 23,665 )
Decrease in refundable deposits		1,171	-
Increase in prepayments for business facilities		( 92,380 )	-
Decrease in other non-current assets		( 52,229 )	( 9,608 )
Net cash flow from acquisition of subsidiaries	6(35)	-	( 9,038,361 )
Net cash flows used in investing activities		( 4,056,257 )	( 9,889,572 )
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Decrease in other payables		-	( 2,412,356 )
Increase in short-term loans	6(37)	3,958,145	1,201,711
Decrease in short-term loans	6(37)	( 3,192,878 )	( 691,461 )
Proceeds from long-term debt	6(37)	5,120,537	11,185,801
Repayments of long-term debt	6(37)	( 6,572,265 )	( 14,610 )
Increase in guarantee deposits received		1,603	-
Repayments of principal of lease liabilities	6(37)	( 132,615 )	( 76,861 )
Capital increase in cash	6(22)	-	2,880,000
Proceeds from issuance of convertible bonds	6(37)	4,502,934	3,426,445
Employee stock options exercised		17,020	10,295
Net cash flows from financing activities		3,702,481	15,508,964
Effects due to changes in exchange rate		102,008	367,174
Net increase in cash and cash equivalents		1,710,207	5,554,829
Cash and cash equivalents at beginning of period		8,497,568	3,209,592
Cash and cash equivalents at end of period		\$ 10,207,775	\$ 8,764,421

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
THREE MONTHS ENDED MARCH 31, 2023 AND 2022

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

(Reviewed, not audited)

1. HISTORY AND ORGANISATION

(1) BizLink Holding Inc. (the “Company”) was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.

(2) The Company’s stocks have been listed on the Taiwan Stock Exchange since April 2011.

(3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company’s stocks are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on May 11, 2023.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS”) that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2023 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IAS 1, ‘Disclosure of accounting policies’	January 1, 2023
Amendments to IAS 8, ‘Definition of accounting estimates’	January 1, 2023

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’	January 1, 2023

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

Amendments to IAS 12, ‘Deferred tax related to assets and liabilities arising from a single transaction’

- A. The amendments require an entity to recognise deferred tax on particular transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences.
- B. Upon adoption, the Group expects to recognise a deferred tax asset and liability for all deductible and taxable temporary differences associated with right-of-use assets and lease liabilities retrospectively. These amendments resulted to an increase in deferred tax assets, deferred tax liabilities and other equity by \$295,324, \$291,672 and \$7, respectively, as at March 31, 2023 and a decrease in income tax expense by \$3,645 and an increase in earnings per share by NT\$0.02 (in dollars) for the three months ended March 31, 2023, as well as an increase in deferred tax assets and deferred tax liabilities each by \$139,935, \$279,717 and \$259,603 as at January 1, 2022, March 31, 2022 and December 31, 2022, respectively.

(2) Effect of new issuances of or amendments to IFRSs that came into effect as endorsed by the FSC but not yet adopted by the Group

None.

(3) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 - comparative information’	January 1, 2023
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2022, except for the compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and the International Accounting Standard 34, ‘Interim financial reporting’ that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2022.

##### (2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
  - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (b) Financial assets at fair value through other comprehensive income.
  - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

Basis for preparation of these consolidated financial statements is consistent with the consolidated financial statements for the year ended December 31, 2022.

B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
BizLink Holding Inc. (the Company)	BizLink Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	OW Holding Inc.	Various investment activities.	93.08	93.08	93.08	
	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	100	
	Zellwood International Corp.	Various investment activities.	100	100	100	
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
BizLink Holding Inc. (the Company)	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	100	
	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	100	100	100	
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
BizLink Holding Inc. (the Company)	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	100	
	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	Note 1
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	100	
	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	100	
	Speedy Industrial Supplies Pte Ltd	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	Note 2
	Grand Infinite Enterprises Limited	Various investment activities.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
BizLink Technology Inc.	Bobi, LLC	Various leasing activities.	100	100	100	
OW Holding Inc.	OptiWorks, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	100	
OptiWorks, Inc.	OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	100	
	OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	100	
BizLink (BVI) Corp.	Hwa Zhen Electronics (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	100	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	100	
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	100	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	100	
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	99	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	100	
	BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	100	
Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	100	
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	100	
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
EA Cable Assemblies GmbH	BizLink Systems Spain,S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	100	
	BizLink Silitherm S.r.l.	Manufacture and sales of silicone wire.	100	100	100	
	BizLink Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	85	Note 3
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	100	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	15	Note 3
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	100	
	BizLink Robotic Solutions France S.A.S	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	100	
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	100	
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)			Description
			March 31, 2023	December 31, 2022	March 31, 2022	
BizLink Robotic Solutions France S.A.S	BizLink Robotic Solutions USA Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	100	
BizLink Silitherm S.r.l.	Silitherm Immobiliare S.r.l.	Asset management	51	51	-	Note 4

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: Speedy Industrial Supplies Pte Ltd was renamed as BizLink Speedy Pte. Ltd. in May 2023.

Note 3: LEONI Industry Slovakia Spol.s.r.o.was renamed as BizLink Industry Slovakia Spol. s.r.o. in April 2022.

Note 4: In the third quarter of 2022, the Board of Directors of the Company approved that BizLink Silitherm S.r.l. to acquired 100% equity of Silitherm Immobiliare S.r.l. from a related party, and the Group would pay the purchase price in stages and obtain the relative rights according to the contract. As at March 31, 2023, the Group has acquired 51% of the equity interest, and the remaining equity interest will be acquired after the subsequent payment in 2023 (EUR 8,155 thousand, equivalent to NTD 270,328 thousand, which was recognized in "other payables"). This transaction does not meet the definition of business under IFRS 3, so the accounting treatment for acquisition of assets is adopted.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

#### (4) Defined benefit plan

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

#### (5) Income tax

The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There was no significant change in the reporting period. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2022.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Cash on hand and revolving funds	\$ 1,494	\$ 1,724	\$ 1,290
Checking accounts and demand deposits	6,883,049	5,934,964	6,000,072
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	3,318,725	2,560,403	2,763,059
Bank acceptances	4,507	477	-
	<u>\$ 10,207,775</u>	<u>\$ 8,497,568</u>	<u>\$ 8,764,421</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

<u>Items</u>	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Current financial assets:			
Derivative instruments mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange contracts	\$ 8,069	\$ 22,707	\$ 25,013
Convertible bond options	1,827	-	1,584
Non-derivative financial assets			
Listed stocks	915	886	1,749
Unlisted stocks	-	-	48,427
	<u>\$ 10,811</u>	<u>\$ 23,593</u>	<u>\$ 76,773</u>
Non-current financial assets:			
Non-derivative financial assets mandatorily measured at fair value through profit or loss			
Beneficiary certificates	\$ 147,527	\$ 147,295	\$ 91,953

Items	March 31, 2023	December 31, 2022	March 31, 2022
Current financial liabilities:			
Derivative instruments			
mandatorily measured at fair value through profit or loss (not designated as hedges)			
Forward foreign exchange			
contracts	\$ 25,049	\$ 15,253	\$ 3,609
Convertible bond options	51,298	51,736	-
	<u>\$ 76,347</u>	<u>\$ 66,989</u>	<u>\$ 3,609</u>

- A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss for the three months ended March 31, 2023 and 2022 amounted to (\$23,956) and \$33,065, respectively.
- B. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)	
<u>March 31, 2023</u>				
Sell	USD to RMB	2023.04~2023.05	USD 109,450 / RMB	751,508
Sell	EUR to RMB	2023.04~2023.12	EUR 5,721 / RMB	46,121
Sell	USD to SGD	2023.04~2023.06	USD 11,100 / SGD	14,735
Sell	EUR to USD	2023.04~2023.05	EUR 2,600 / USD	2,587
Sell	EUR to CAD	2023.04~2023.05	EUR 1,900 / CAD	2,774
Sell	USD to CAD	2023.04~2023.05	USD 8,000 / CAD	10,852
Sell	USD to MYR	2023.04~2023.07	USD 8,600 / MYR	37,335
Sell	SGD to USD	2023.04	SGD 1,858 / USD	1,400
<u>December 31, 2022</u>				
Sell	USD to RMB	2023.01~2023.02	USD 78,800 / RMB	550,478
Sell	EUR to RMB	2023.01~2023.12	EUR 7,392 / RMB	52,200
Sell	USD to SGD	2023.01~2023.03	USD 11,300 / SGD	15,487
Sell	EUR to USD	2023.01~2023.02	EUR 8,600 / USD	8,372
Sell	EUR to CAD	2023.01~2023.02	EUR 1,900 / CAD	2,676
Sell	USD to CAD	2023.01~2023.02	USD 5,200 / CAD	7,002
Sell	USD to MYR	2023.01~2023.03	USD 6,960 / MYR	31,911

	<u>Currency</u>	<u>Contract period</u>	<u>Contract amount (in thousands)</u>	
<u>March 31, 2022</u>				
Sell	USD to RMB	2022.04~2022.07	USD 54,450 / RMB	347,675
Sell	EUR to RMB	2022.04~2022.12	EUR 5,257 / RMB	40,000
Sell	USD to SGD	2022.04~2022.06	USD 9,300 / SGD	12,565
Sell	EUR to USD	2022.04~2022.06	EUR 18,500 / USD	20,562
Sell	EUR to CAD	2022.04~2022.06	EUR 3,000 / CAD	4,242
Sell	USD to CAD	2022.04~2022.06	USD 4,000 / CAD	5,105

C. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

D. The Group has no financial assets at fair value through profit or loss pledged to others.

E. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Non-current items:			
Unlisted stocks	<u>\$ 399,633</u>	<u>\$ 345,671</u>	<u>\$ 315,932</u>

A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium-to long-term investment plan.

B. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>Three months ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	<u>\$ 56,185</u>	<u>\$ -</u>

C. As at March 31, 2023, December 31, 2022, and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive

income held by the Group was \$399,633, \$345,671 and \$315,932, respectively.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

Items	March 31, 2023	December 31, 2022	March 31, 2022
Current items:			
Time deposits with original maturities of more than 3 months	\$ 3,441,775	\$ 67,961	\$ 78,620
Pledged demand and time deposits	<u>335,055</u>	<u>325,396</u>	<u>113,146</u>
	<u>\$ 3,776,830</u>	<u>\$ 393,357</u>	<u>\$ 191,766</u>
Non-current items:			
Time deposits with original maturities of more than 1 year	\$ 2,497	\$ -	\$ -
Pledged demand and time deposits	<u>10,208</u>	<u>10,198</u>	<u>9,925</u>
	<u>\$ 12,705</u>	<u>\$ 10,198</u>	<u>\$ 9,925</u>

A. As at March 31, 2023, December 31, 2022, and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group was \$3,789,535, \$403,555 and \$201,691, respectively.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

Hedging instruments	March 31, 2023		Line item in balance sheet	Carrying amount
	Contract weight	Maturity		
Cash flow hedges				
Expected purchases - copper futures contract	555 tons	2023.04~2023.07	Financial assets for hedging	\$ 3,448

Hedged items	<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>		
Cash flow hedges			
Expected purchases	<u>\$ 2,853</u>		

December 31, 2022

Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	475 tons	2023.01~2023.04	Financial assets for hedging	\$ 6,186

Hedged items	<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>		
Cash flow hedges			
Expected purchases	<u>\$ 5,187</u>		

March 31, 2022

Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	795 tons	2022.04~2022.07	Financial assets for hedging	\$ 8,935

Hedged items	<u>Carrying amount of other equity which is continuously applicable to hedge accounting</u>		
Cash flow hedges			
Expected purchases	<u>\$ 7,244</u>		

- B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes. For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g. quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity

change in order to assess the effectiveness of the hedge.

- C. Gains (losses) on hedge effectiveness-amount that the Group recognised in other comprehensive income for the three months ended March 31, 2023 and 2022 amounted to \$7,160 and (\$61,068), respectively.

(6) Notes and accounts receivable

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Notes receivable	\$ 100,047	\$ 10,854	\$ 10,883
Accounts receivable	\$ 9,369,420	\$ 10,185,802	\$ 9,652,348
Less: Allowance for uncollectible accounts	( 135,826)	( 125,659)	( 65,588)
	<u>\$ 9,233,594</u>	<u>\$ 10,060,143</u>	<u>\$ 9,586,760</u>

- A. The ageing analysis of notes receivable is as follows:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Up to 60 days	\$ 100,047	\$ 10,536	\$ 2,683
61 to 90 days	-	-	-
91 to 120 days	-	186	-
Over 121 days	-	132	8,200
	<u>\$ 100,047</u>	<u>\$ 10,854</u>	<u>\$ 10,883</u>

The above ageing analysis was based on invoice date.

- B. The ageing analysis of accounts receivable is as follows:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Not past due	\$ 8,247,815	\$ 8,109,497	\$ 8,423,601
Past due			
Up to 60 days	869,597	1,785,377	1,061,324
61 to 90 days	138,421	115,142	84,067
91 to 120 days	22,756	68,465	14,015
121 to 365 days	72,594	84,237	37,394
Over 366 days	18,237	23,084	31,947
	<u>\$ 9,369,420</u>	<u>\$ 10,185,802</u>	<u>\$ 9,652,348</u>

The above ageing analysis was based on past due date.

- C. As at March 31, 2023, December 31, 2022, and March 31, 2022, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2022, the balance of receivables from contracts with customers amounted to \$7,051,868.
- D. For details of accounts receivable pledged to banks as collaterals as at March 31, 2023 and December 31, 2022, please refer to Note 8. There were no transactions as at March 31, 2022.
- E. As at March 31, 2023, December 31, 2022, and March 31, 2022, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of

the amount that best represents the Group's notes receivable was \$100,047, \$10,854 and \$10,883, respectively, and accounts receivable was \$9,233,594, \$10,060,143 and \$9,586,760, respectively.

- F. As at March 31, 2023, December 31, 2022, and March 31, 2022, the Group had outstanding discounted notes receivable to banks amounting to \$44,118, \$169,140 and \$149,417. The Group has no payment obligation when the issuers of the notes refuse to pay for the notes at maturity. Those discounted notes receivable were deducted directly from notes receivable.
- G. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at March 31, 2023, December 31, 2022, and March 31, 2022, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to \$13,840, \$24,047 and \$30,467, respectively.
- H. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has \$18,801, \$9,663 and \$50,191 of accounts receivable that are expected to be factored to the financial institutions as at March 31, 2023, December 31, 2022, and March 31, 2022. Amount recognised in profit or loss because factoring accounts receivable for the three months ended March 31, 2023 and 2022 was \$575 and \$650 (shown as finance costs).
- I. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the transferred accounts receivable, and the related information is as follows:

March 31, 2023					
Purchaser of accounts receivable	Accounts receivable transferred (Note)	Amount derecognised	Facilities (in thousands)	Amount advanced	Interest rate of amount advanced
Eurofactor	\$ 18,990	\$ 18,990	USD 13,320	\$ -	\$ -

December 31, 2022

Purchaser of accounts receivable	Accounts receivable transferred (Note)	Amount derecognised	Facilities (in thousands)	Amount advanced	Interest rate of amount advanced
Coface	\$ 224	\$ 224	USD 24,145	\$ -	\$ -
Eurofactor	42,981	42,981	USD 13,320	-	-

March 31, 2022

Purchaser of accounts receivable	Accounts receivable transferred (Note)	Amount derecognised	Facilities (in thousands)	Amount advanced	Interest rate of amount advanced
Coface	\$ 127,383	\$ 127,383	USD 24,145	\$ -	\$ -
Eurofactor	22,915	22,915	USD 13,320	-	-

Note: Shown as other receivables.

(8) Inventories

	March 31, 2023	December 31, 2022	March 31, 2022
Raw materials	\$ 6,964,018	\$ 6,948,342	\$ 6,448,884
Work in progress	955,665	1,007,735	1,018,625
Finished goods and merchandises	4,199,573	4,367,140	4,043,688
	<u>\$ 12,119,256</u>	<u>\$ 12,323,217</u>	<u>\$ 11,511,197</u>

The cost of inventories recognised as expense for the period:

	Three months ended March 31,	
	2023	2022
Cost of goods sold	\$ 9,270,050	\$ 8,775,850
Loss on decline in market value	157,352	47,792
Unamortized manufacturing overhead	37,931	21,968
	<u>\$ 9,465,333</u>	<u>\$ 8,845,610</u>

(9) Investments accounted for under equity method

A. Investments in associates are listed below:

	March 31, 2023	December 31, 2022	March 31, 2022
<u>Individually immaterial associates</u>			
Siriustek Inc.	\$ 5,348	\$ 5,588	\$ 5,524
AquaOptics Corp.	1,847	2,491	19,496
ProOptics International Corp.	21,239	21,420	27,265
	<u>\$ 28,434</u>	<u>\$ 29,499</u>	<u>\$ 52,285</u>

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	<u>Three months ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
(Loss) profit for the period from continuing operations (that is, total comprehensive income)	(\$ <u>9,732</u> )	\$ <u>282</u>

C. In April 2022, ProOptics International Corp. increased its capital. The Group did not participate in cash capital increase according to shareholding ratio, thus, decreasing the Group's percentage of ownership from 27.00% to 23.14%.

D. For the three months ended March 31, 2023 and 2022, shares of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on financial statements.

E. The Group is the single largest shareholder of Siriustek Inc. and AquaOptics Corp., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resources decisions of these companies.

(10) Property, plant and equipment

	<u>Freehold land</u>	<u>Buildings</u>	<u>Machinery and equipment</u>	<u>Transportation equipment</u>	<u>Other equipment</u>	<u>Unfinished construction and equipment pending acceptance</u>	<u>Total</u>
January 1, 2023							
Cost	\$ 1,154,720	\$ 3,587,925	\$ 8,357,726	\$ 51,017	\$ 2,970,741	\$ 1,406,883	\$17,529,012
Accumulated depreciation and impairment	<u>-</u>	<u>( 765,797)</u>	<u>( 4,719,041)</u>	<u>( 36,771)</u>	<u>( 1,700,399)</u>	<u>( 6,068)</u>	<u>( 7,228,076)</u>
	<u>\$ 1,154,720</u>	<u>\$ 2,822,128</u>	<u>\$ 3,638,685</u>	<u>\$ 14,246</u>	<u>\$ 1,270,342</u>	<u>\$ 1,400,815</u>	<u>\$10,300,936</u>
January 1, 2023	\$ 1,154,720	\$ 2,822,128	\$ 3,638,685	\$ 14,246	\$ 1,270,342	\$ 1,400,815	\$10,300,936
Additions	24	2,191	79,916	591	74,248	202,571	359,541
Disposals	-	-	( 6,991)	-	( 2,204)	-	( 9,195)
Reclassifications	98,577	( 75,245)	116,128	( 2,504)	9,941	( 90,016)	56,881
Depreciation expense	-	( 33,718)	( 150,083)	( 774)	( 69,619)	-	( 254,194)
Net exchange differences	<u>( 154)</u>	<u>4,114</u>	<u>14,351</u>	<u>16</u>	<u>6,332</u>	<u>6,112</u>	<u>30,771</u>
March 31, 2023	<u>\$ 1,253,167</u>	<u>\$ 2,719,470</u>	<u>\$ 3,692,006</u>	<u>\$ 11,575</u>	<u>\$ 1,289,040</u>	<u>\$ 1,519,482</u>	<u>\$10,484,740</u>
March 31, 2023							
Cost	\$ 1,253,167	\$ 3,524,329	\$ 8,724,120	\$ 41,531	\$ 3,084,211	\$ 1,525,550	\$18,152,908
Accumulated depreciation and impairment	<u>-</u>	<u>( 804,859)</u>	<u>( 5,032,114)</u>	<u>( 29,956)</u>	<u>( 1,795,171)</u>	<u>( 6,068)</u>	<u>( 7,668,168)</u>
	<u>\$ 1,253,167</u>	<u>\$ 2,719,470</u>	<u>\$ 3,692,006</u>	<u>\$ 11,575</u>	<u>\$ 1,289,040</u>	<u>\$ 1,519,482</u>	<u>\$10,484,740</u>

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2022							
Cost	\$ 720,276	\$ 1,161,381	\$ 3,160,851	\$ 25,191	\$ 1,161,597	\$ 622,832	\$ 6,852,128
Accumulated depreciation and impairment	-	( 367,013)	( 1,917,056)	( 18,318)	( 685,433)	-	( 2,987,820)
	<u>\$ 720,276</u>	<u>\$ 794,368</u>	<u>\$ 1,243,795</u>	<u>\$ 6,873</u>	<u>\$ 476,164</u>	<u>\$ 622,832</u>	<u>\$ 3,864,308</u>
January 1, 2022	\$ 720,276	\$ 794,368	\$ 1,243,795	\$ 6,873	\$ 476,164	\$ 622,832	\$ 3,864,308
Additions	-	330,299	73,374	1,529	51,910	103,772	560,884
Acquired from business combinations	359,032	1,089,864	2,017,458	5,530	548,269	174,578	4,194,731
Disposals	-	-	( 668)	-	( 366)	-	( 1,034)
Reclassifications	-	( 68,115)	31,818	-	74,272	1,090	39,065
Depreciation expense	-	( 26,560)	( 122,693)	( 1,123)	( 58,013)	-	( 208,389)
Net exchange differences	3,524	58,845	67,222	340	21,566	45,798	197,295
March 31, 2022	<u>\$ 1,082,832</u>	<u>\$ 2,178,701</u>	<u>\$ 3,310,306</u>	<u>\$ 13,149</u>	<u>\$ 1,113,802</u>	<u>\$ 948,070</u>	<u>\$ 8,646,860</u>
March 31, 2022							
Cost	\$ 1,082,832	\$ 2,808,309	\$ 7,679,386	\$ 47,650	\$ 2,723,058	\$ 948,070	\$ 15,289,305
Accumulated depreciation and impairment	-	( 629,608)	( 4,369,080)	( 34,501)	( 1,609,256)	-	( 6,642,445)
	<u>\$ 1,082,832</u>	<u>\$ 2,178,701</u>	<u>\$ 3,310,306</u>	<u>\$ 13,149</u>	<u>\$ 1,113,802</u>	<u>\$ 948,070</u>	<u>\$ 8,646,860</u>

Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

#### (11) Lease arrangements

A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 39 to 50 years while the rental contracts of others are made for periods of 1 to 10 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use right and buildings and structures at the end of the lease terms.

#### B. Right-of-use assets

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Carrying amount			
Land	\$ 352,140	\$ 381,787	\$ 200,716
Buildings	1,519,621	1,291,959	1,618,613
Transportation equipment	45,602	46,474	65,407
Other equipment	14,566	16,794	16,804
	<u>\$ 1,931,929</u>	<u>\$ 1,737,014</u>	<u>\$ 1,901,540</u>

	Three months ended March 31,	
	2023	2022
Depreciation expense		
Land	\$ 2,224	\$ 1,283
Buildings	121,312	100,303
Transportation equipment	7,648	6,960
Other equipment	2,784	1,180
	<u>\$ 133,968</u>	<u>\$ 109,726</u>

C. For the three months ended March 31, 2023 and 2022, the additions to right-of-use assets were \$324,919 and \$12,633 (not including \$759,145 acquired from business combinations), respectively.

D. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 1 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The maturity analysis of lease payments receivable under operating subleases is as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Year 1	\$ 5,373	\$ 5,351	\$ 6,099
Year 2	4,192	4,313	-
After Year 3	10,874	12,266	-
	<u>\$ 20,439</u>	<u>\$ 21,930</u>	<u>\$ 6,099</u>

E. Other lease information

	Three months ended March 31,	
	2023	2022
Expense on short-term lease contracts	\$ 16,837	\$ 41,078
Expense on leases of low-value assets	\$ 3,477	\$ 549
Total cash outflow for leases	<u>\$ 167,352</u>	<u>\$ 129,736</u>
Gain on sublease of right-of-use assets	<u>\$ 1,241</u>	<u>\$ 2,421</u>

(12) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
January 1, 2023			
Cost	\$ 207,621	\$ 268,573	\$ 476,194
Accumulated depreciation and impairment	<u>-</u>	<u>( 54,814)</u>	<u>( 54,814)</u>
	<u>\$ 207,621</u>	<u>\$ 213,759</u>	<u>\$ 421,380</u>
January 1, 2023	\$ 207,621	\$ 213,759	\$ 421,380
Depreciation expense	-	( 1,570)	( 1,570)
Net exchange differences	<u>( 353)</u>	<u>( 218)</u>	<u>( 571)</u>
March 31, 2023	<u>\$ 207,268</u>	<u>\$ 211,971</u>	<u>\$ 419,239</u>
March 31, 2023			
Cost	\$ 207,268	\$ 268,061	\$ 475,329
Accumulated depreciation and impairment	<u>-</u>	<u>( 56,090)</u>	<u>( 56,090)</u>
	<u>\$ 207,268</u>	<u>\$ 211,971</u>	<u>\$ 419,239</u>
	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
January 1, 2022			
Cost	\$ 88,640	\$ 143,670	\$ 232,310
Accumulated depreciation and impairment	<u>-</u>	<u>( 49,099)</u>	<u>( 49,099)</u>
	<u>\$ 88,640</u>	<u>\$ 94,571</u>	<u>\$ 183,211</u>
January 1, 2022	\$ 88,640	\$ 94,571	\$ 183,211
Additions	-	98,676	98,676
Depreciation expense	-	( 1,324)	( 1,324)
Net exchange differences	<u>1,281</u>	<u>4,430</u>	<u>5,711</u>
March 31, 2022	<u>\$ 89,921</u>	<u>\$ 196,353</u>	<u>\$ 286,274</u>
March 31, 2022			
Cost	\$ 89,921	\$ 247,781	\$ 337,702
Accumulated depreciation and impairment	<u>-</u>	<u>( 51,428)</u>	<u>( 51,428)</u>
	<u>\$ 89,921</u>	<u>\$ 196,353</u>	<u>\$ 286,274</u>

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

- A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Three months ended March 31,	
	2023	2022
Rental income from investment property	\$ 9,882	\$ 7,210
Direct operating expenses arising from the investment property that generated rental income during the period	\$ 1,570	\$ 1,324

- B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Year 1	\$ 39,881	\$ 35,517	\$ 21,517
Year 2	22,507	28,991	22,162
Year 3	8,312	8,174	13,151
Year 4	8,728	8,583	-
After Year 5	7,574	9,766	-
	<u>\$ 87,002</u>	<u>\$ 91,031</u>	<u>\$ 56,830</u>

- C. The fair value of the investment property held by the Group as at March 31, 2023, December 31, 2022, and March 31, 2022 was \$420,186, \$438,317 and \$403,530, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.
- D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(13) Intangible assets

	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2023						
Cost	\$ 66,245	\$ 576,429	\$ 1,766,607	\$ 1,636,113	\$ 4,312,003	\$ 8,357,397
Accumulated amortization and impairment	( 53,665)	( 454,844)	( 482,866)	( 564,134)	-	( 1,555,509)
	<u>\$ 12,580</u>	<u>\$ 121,585</u>	<u>\$ 1,283,741</u>	<u>\$ 1,071,979</u>	<u>\$ 4,312,003</u>	<u>\$ 6,801,888</u>
January 1, 2023	\$ 12,580	\$ 121,585	\$ 1,283,741	\$ 1,071,979	\$ 4,312,003	\$ 6,801,888
Additions-acquired separately	-	18,757	-	-	-	18,757
Disposals	-	( 114)	-	-	-	( 114)
Reclassifications	( 7,243)	7,582	-	-	-	339
Amortization expense	( 2,960)	( 17,887)	( 41,547)	( 35,932)	-	( 98,326)
Net exchange differences	( 952)	2,370	1,434	13,835	( 23,044)	( 6,357)
March 31, 2023	<u>\$ 1,425</u>	<u>\$ 132,293</u>	<u>\$ 1,243,628</u>	<u>\$ 1,049,882</u>	<u>\$ 4,288,959</u>	<u>\$ 6,716,187</u>
March 31, 2023						
Cost	\$ 65,943	\$ 575,421	\$ 1,637,095	\$ 1,518,517	\$ 4,288,959	\$ 8,085,935
Accumulated amortization and impairment	( 64,518)	( 443,128)	( 393,467)	( 468,635)	-	( 1,369,748)
	<u>\$ 1,425</u>	<u>\$ 132,293</u>	<u>\$ 1,243,628</u>	<u>\$ 1,049,882</u>	<u>\$ 4,288,959</u>	<u>\$ 6,716,187</u>
	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2022						
Cost	\$ 66,345	\$ 387,109	\$ 631,800	\$ 527,645	\$ 671,751	\$ 2,284,650
Accumulated amortization and impairment	( 60,740)	( 262,951)	( 213,330)	( 228,418)	-	( 765,439)
	<u>\$ 5,605</u>	<u>\$ 124,158</u>	<u>\$ 418,470</u>	<u>\$ 299,227</u>	<u>\$ 671,751</u>	<u>\$ 1,519,211</u>
January 1, 2022	\$ 5,605	\$ 124,158	\$ 418,470	\$ 299,227	\$ 671,751	\$ 1,519,211
Additions-acquired separately	-	9,844	-	3,058	-	12,902
Acquired from business combinations	10,473	21,709	964,763	857,917	3,445,409	5,300,271
Reclassifications	-	310	-	-	-	310
Amortization expense	( 1,845)	( 14,476)	( 40,693)	( 33,852)	-	( 90,866)
Net exchange differences	326	3,811	28,689	23,164	133,376	189,366
March 31, 2022	<u>\$ 14,559</u>	<u>\$ 145,356</u>	<u>\$ 1,371,229</u>	<u>\$ 1,149,514</u>	<u>\$ 4,250,536</u>	<u>\$ 6,931,194</u>
March 31, 2022						
Cost	\$ 56,365	\$ 434,566	\$ 1,594,319	\$ 1,371,947	\$ 4,250,536	\$ 7,707,733
Accumulated amortization and impairment	( 41,806)	( 289,210)	( 223,090)	( 222,433)	-	( 776,539)
	<u>\$ 14,559</u>	<u>\$ 145,356</u>	<u>\$ 1,371,229</u>	<u>\$ 1,149,514</u>	<u>\$ 4,250,536</u>	<u>\$ 6,931,194</u>

A. Details of amortization on intangible assets are as follows:

	Three months ended March 31,	
	2023	2022
Operating costs	\$ 36,380	\$ 33,587
Selling expenses	46,208	44,636
General and administrative expenses	11,191	10,198
Research and development expenses	4,547	2,445
	<u>\$ 98,326</u>	<u>\$ 90,866</u>

B. Details of goodwill are as follows:

	March 31, 2023	December 31, 2022	March 31, 2022
Home appliance segment	\$ 368,927	\$ 364,141	\$ 355,235
Other segments	361,841	361,367	334,195
Industrial application segment	3,558,191	3,586,495	3,561,106
	<u>\$ 4,288,959</u>	<u>\$ 4,312,003</u>	<u>\$ 4,250,536</u>

C. The impairment assessment of goodwill

- (a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.
- (b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.
- (c) The Group tests impairment for the cash-generating unit of goodwill at the end of the annual financial reporting period and uses value in use as the basis for calculating the recoverable amount, assess for any indication of impairment at the end of each reporting period. As at March 31, 2023, there was no indication that goodwill could be impaired.

(14) Other non-current assets

	March 31, 2023	December 31, 2022	March 31, 2022
Prepayments for equipment	\$ 352,646	\$ 260,266	\$ 918,052
Guarantee deposits paid	151,041	151,694	147,048
Others	61,064	8,835	1,796
	<u>\$ 564,751</u>	<u>\$ 420,795</u>	<u>\$ 1,066,896</u>

(15) Short-term borrowings

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
<u>Secured borrowings</u>			
Bank borrowings	\$ -	\$ -	\$ 297,000
<u>Unsecured borrowings</u>			
Line of credit borrowings	<u>1,511,089</u>	<u>748,542</u>	<u>1,055,512</u>
	<u>\$ 1,511,089</u>	<u>\$ 748,542</u>	<u>\$ 1,352,512</u>

The bank borrowing interest rate on March 31, 2023, December 31, 2022, and March 31, 2022 were 1.5%~3.33%, 1.1%~3.33% and 0.74%~3.14%, respectively.

(16) Other payables

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Dividends payable	\$ 1,564,463	\$ -	\$ 1,385,649
Wages, salaries and bonuses payable	1,327,783	1,544,776	1,054,541
Employee benefits payable	151,593	42,329	243,933
Professional service expense payable	61,526	41,926	156,308
Freight payable	71,896	70,474	74,949
Tax payable	164,311	161,086	110,851
Interest payable	123,270	65,453	37,233
Marketing expense payable	63,359	71,172	44,033
Payable on machinery and equipment	163,734	235,945	107,979
Payables for investment (Note)	270,328	266,823	-
Advance receivables on behalf of others	-	-	52,264
Others	<u>419,635</u>	<u>504,813</u>	<u>428,359</u>
	<u>\$ 4,381,898</u>	<u>\$ 3,004,797</u>	<u>\$ 3,696,099</u>

Note: Please refer to Note 4(3) B.Note 4 for the information.

(17) Bonds payable

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Bonds payable	\$ 9,788,164	\$ 4,010,882	\$ 4,559,962
Less: Discount on bonds payable	( <u>1,530,873</u> )	( <u>282,511</u> )	( <u>322,506</u> )
	8,257,291	3,728,371	4,237,456
Less: Current portion (shown as other current liabilities)	<u>-</u>	<u>-</u>	( <u>701,613</u> )
	<u>\$ 8,257,291</u>	<u>\$ 3,728,371</u>	<u>\$ 3,535,843</u>

A. Details of the convertible bonds issued by the Company are as follows:

(a) The terms of the 3rd overseas unsecured convertible bonds issued by the Company on

December 13, 2019 are as follows:

- i. The total principal amount was US\$100,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (December 13, 2019 ~ December 13, 2024) and will be redeemed in USD at 106.43% of face value at the maturity date.
- ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$245.77 per share/ USD:NTD=1:30.482), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently.
- iv. Unless previously redeemed or repurchased and converted or retired, in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.25% of the face value as interests which is calculated on a semi-annual basis (that is, 103.81% of face value).
- v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
- vii. For the three months ended March 31, 2023, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$643,643 (US\$23,000 thousand), of which \$31,021 was transferred to ordinary share and \$612,622 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to (\$5,276), (\$666) and \$2,799, respectively, were also transferred to capital surplus, additional paid-

in capital arising from bond conversion.

- viii. As the convertible bonds have satisfied the conditions mentioned in item v. above that when more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired, then the Company can redeem the bonds outstanding in whole at the early redemption amount. Therefore, the Company has redeemed the 3rd overseas unsecured convertible bonds in whole on September 12, 2022.
- (b) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:
- i. The total issuance amount was US\$125,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.
  - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
  - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on March 31, 2023 was NT\$290.76 (in dollars) per share.
  - iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).
  - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
  - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
  - vii. There were no conversion rights exercised by the bondholders for the three months

ended March 31, 2023. In addition, there was no exercise of conversion rights applicable as the bonds have not been issued over three months as at March 31, 2022.

- (c) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:
- i. The total issuance amount was US\$150,000 thousand and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.
  - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
  - iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on March 31, 2023 was NT\$288.65 (in dollars) per share.
  - iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).
  - v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
  - vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
  - vii. There was no exercise of conversion rights applicable as the bonds have not been issued over three months as at March 31, 2023.
- B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in 'capital surplus - share options' in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from

their host contracts and were recognised in ‘financial assets at fair value through profit or loss’ in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 1.8118% and 5.1072%. As at March 31, 2023, the balance of capital surplus - share options was \$62,302.

C. For the three months ended March 31, 2023 and 2022, amortization of discount on bonds payable was \$56,335 and \$19,173, respectively.

(18) Long-term borrowings

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
<u>Secured borrowings</u>			
Syndicated borrowings	\$ 7,903,217	\$ 7,059,586	\$ 7,924,832
Syndicated borrowings -			
Foreign currency (Note 1)	310,780	327,200	319,197
Bank borrowings	458,697	771,997	3,409,061
<u>Unsecured borrowings</u>			
Line of credit borrowings	489,483	2,082,787	-
Line of credit borrowings -			
Foreign currency (Note 2)	2,042,040	2,519,439	-
Less: Current portion (shown as other current liabilities)	( 2,480,105)	( 2,477,952)	( 1,208,579)
	<u>\$ 8,724,112</u>	<u>\$ 10,283,057</u>	<u>\$ 10,444,511</u>
Interest rate range	<u>1.24%~6.19%</u>	<u>0.60%~5.74%</u>	<u>0.48%~3.38%</u>

Note 1: Borrowings EUR 9,375, EUR 10,000 and EUR 10,000 (in thousands), respectively.

Note 2: Borrowings EUR 61,600, EUR 77,000 and EUR 0 (in thousands), respectively.

A. Details of the collateral pledged for borrowings are provided in Note 8.

B. In accordance with the syndicated borrowing contract entered into with the bank on December 30, 2021, the Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~4.25 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times. After the actual drawdown, the aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the semiannual consolidated financial statements provided by the Group. If the Group obtains special approval from the banks participating in the syndicated borrowing, the failure to meet the financial ratios will not be regarded as an event of default.

C. As at December 31, 2022, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

(19) Provisions

	<u>Warranty</u>	<u>Employee benefits</u>	<u>Other</u>	<u>Total</u>
<u>2023</u>				
At January 1	\$ 107,997	\$ 69,469	\$ 77,662	\$ 255,128
Additional provisions	4,056	751	425	5,232
Used during the period	-	( 1,943)	( 359)	( 2,302)
Reversal of unused amounts	( 915)	-	( 35,359)	( 36,274)
Exchange differences	987	895	1,170	3,052
At March 31	<u>\$ 112,125</u>	<u>\$ 69,172</u>	<u>\$ 43,539</u>	<u>\$ 224,836</u>
	<u>Warranty</u>	<u>Employee benefits</u>	<u>Other</u>	<u>Total</u>
<u>2022</u>				
At January 1	\$ -	\$ -	\$ -	\$ -
Acquired from business combinations	97,800	161,281	13,995	273,076
Additional provisions	15,478	2,065	724	18,267
Used during the period	( 14,735)	( 2,324)	-	( 17,059)
Reversal of unused amounts	( 7,835)	-	( 94)	( 7,929)
Exchange differences	1,524	( 7,848)	243	( 6,081)
At March 31	<u>\$ 92,232</u>	<u>\$ 153,174</u>	<u>\$ 14,868</u>	<u>\$ 260,274</u>

Analysis of total provisions:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Current	<u>\$ 155,664</u>	<u>\$ 185,659</u>	<u>\$ 107,100</u>
Non-current	<u>\$ 69,172</u>	<u>\$ 69,469</u>	<u>\$ 153,174</u>

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product. It is expected that the provision will be used within one year.

(20) Post-employment benefit plans

Pension costs related to the defined benefit plan amounting to \$3,057 and \$5,655 recognised for the three months ended March 31, 2023 and 2022, respectively, were calculated by using the pension cost rate derived from the actuarial valuation on December 31, 2022 and 2021, respectively.

(21) Share-based payment

A. The Group's share-based payment arrangements were as follows:

- (a) On March 13, 2020, the Company approved employee stock options with a total amount of 1,170,000 units. Each option is eligible to subscribe for one ordinary share when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be

lower than the closing price of the Company's ordinary shares on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the ordinary stocks.

(b) Details of the share-based payment arrangements are as follows:

	Three months ended March 31,			
	2023		2022	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	987	\$ 146.72	1,170	\$ 151.39
Options exercised	(116)	146.72	(68)	151.39
Options outstanding at March 31	<u>871</u>	146.72	<u>1,102</u>	151.39
Options exercisable at March 31	<u>287</u>	146.72	<u>225</u>	151.39

(c) The average stock price of stock options at exercise dates for the three months ended March 31, 2023 and 2022 were NT\$275.37 (in dollars) and NT\$262.83 (in dollars) to NT\$304.74 (in dollars), respectively.

(d) Related information of stock options outstanding at balance sheet date is as follows:

	March 31, 2023		December 31, 2022		March 31, 2022	
	Weighted average		Weighted average		Weighted average	
	Range of exercise price (NT dollars)	remaining contractual life (in years)	Range of exercise price (NT dollars)	remaining contractual life (in years)	Range of exercise price (NT dollars)	remaining contractual life (in years)
Issuance for the year ended December 31, 2020	\$ 146.72	2.94	\$ 146.72	3.19	\$ 151.39	3.95

(e) The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

	Issuance for the year ended December 31, 2020
Stock price on the grant date (NT dollars)	163.5
Exercise price (NT dollars)	163.5
Expected price volatility	40%
Expected option life	6 years
Expected dividends	-
Risk-free interest rate	0.4234%~0.4721%
Fair value per unit (NT dollars)	51.78-60.38

Note: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

- (f) Compensation cost recognised by the Company for the three months ended March 31, 2023 and 2022 were \$1,583 and \$3,112, respectively.

(22) Share capital

- A. As at March 31, 2023, the Company's authorised capital was \$5,000,000, consisting of 500,000 thousand shares of ordinary stock, and the paid-in capital was \$1,565,623 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows (unit: in thousands):

	Three months ended March 31,	
	2023	2022
At January 1	156,446	137,457
Cash capital increase	-	12,000
Bonds payable converted	-	3,102
Employee share options exercised	116	68
At March 31	<u>156,562</u>	<u>152,627</u>

- B. On November 15, 2021, the Board of Directors of the Company adopted a resolution that allowed the Company to issue 12,000 units of global depository receipts (GDRs), represented by 12 million shares of common stock (Deposited Shares), with one unit of GDR representing a share of common stock. After obtaining approval from the Securities and Futures Bureau of the Financial Supervisory Commission, these GDRs were listed on the Securities Exchange of Luxembourg on January 10, 2022, with total proceeds of US\$104,280 thousand. The issuance of GDRs was represented by outstanding shares, therefore, there is no dilutive effect on the common shares' equity. The main terms and conditions of the GDRs are as follows:

(a) Voting rights

GDR holders may, pursuant to the Depositary Agreement and the relevant laws and regulations of the R.O.C., exercise the voting rights pertaining to the underlying common shares represented by the GDRs.

(b) Redemption of GDRs

For sales and redemption of the underlying common shares represented by the GDRs when the holders of the GDRs request the Depositary to redeem the GDRs in accordance with the relevant R.O.C. and Cayman regulations and the provisions in the Depositary Agreement, the Depositary may (i) deliver the underlying common shares represented by the GDRs to the GDR holders, or (ii) sell the underlying common shares represented by the GDRs in the R.O.C. stock market on behalf of the GDR holder. The payment of proceeds from such sale

shall be made subject to the relevant R.O.C. laws and regulations and the provisions in the Depositary Agreement.

(c) Distribution of dividends, preemptive rights and other rights:

Distribution of dividends, preemptive rights and other rights and interests of GDR units bear the same rights as common shares.

(d) As at March 31, 2022, all GDR units have been converted into common share of the Company's common stock.

C. On December 27, 2022, the Company was approved by the Financial Supervision Commission (FSC) to issue 5,000 thousand common shares with cash capital increase, with a par value of NT\$10 (in dollars) per share. The Company was approved by FSC on March 16, 2023 to apply for an extension of the fundraising period for three months until June 26, 2023. The Company completed the pricing subsequently on April 13, 2023, the issuance price was NT\$230 (in dollars) per share and the effective date of the cash capital increase was set on April 26, 2023.

(23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Stock options expired	Net change in equity of associates	Total
Balance at January 1, 2023	\$ 6,802,188	\$ 17,132	\$ 6,076,288	\$ 33,813	\$ 29,536	\$ 144,624	\$ 7,887	\$ 13,111,468
Issuance of convertible bonds	-	-	-	28,489	-	-	-	28,489
Employee stock options exercised	19,469	-	-	-	( 3,609)	-	-	15,860
Employee stock options compensation cost	-	-	-	-	1,583	-	-	1,583
Balance at March 31, 2023	<u>\$ 6,821,657</u>	<u>\$ 17,132</u>	<u>\$ 6,076,288</u>	<u>\$ 62,302</u>	<u>\$ 27,510</u>	<u>\$ 144,624</u>	<u>\$ 7,887</u>	<u>\$ 13,157,400</u>

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Stock options expired	Net change in equity of associates	Total
Balance at January 1, 2022	\$ 4,011,930	\$ 12,716	\$ 4,578,567	\$ 66,786	\$ 24,817	\$ 144,624	\$ 7,887	\$ 8,847,327
Capital increase in cash	2,760,000	-	-	-	-	-	-	2,760,000
Issuance of convertible bonds	-	-	-	28,125	-	-	-	28,125
Conversion of convertible bonds	-	-	637,604	( 30,924)	-	-	-	606,680
Employee stock options exercised	11,187	-	-	-	( 1,572)	-	-	9,615
Employee stock options compensation cost	-	-	-	-	3,112	-	-	3,112
Balance at March 31, 2022	<u>\$ 6,783,117</u>	<u>\$ 12,716</u>	<u>\$ 5,216,171</u>	<u>\$ 63,987</u>	<u>\$ 26,357</u>	<u>\$ 144,624</u>	<u>\$ 7,887</u>	<u>\$ 12,254,859</u>

(24) Retained earnings

- A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.
- B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.
- C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.
- D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs". Distribution can be made out of any subsequent reversal of debits to other equity items.

E. The appropriations of 2022 and 2021 earnings as resolved by the Board of Directors on March 30, 2023 and by the shareholders' meeting on June 23, 2022 are as follows:

	Year ended December 31	
	2022	2021
Legal reserve appropriated	\$ 410,939	\$ 207,426
Special reserve (reversed) appropriated	(\$ 182,680)	\$ 639,934
Cash dividends	\$ 1,564,463	\$ 1,385,649
Stock dividends	\$ 15,645	\$ -
Cash dividend per share (in dollars)	\$ 10.00	\$ 9.54
Stock dividend per share (in dollars)	\$ 0.10	\$ -

The above appropriation of cash dividends has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting held on June 27, 2023. The total amount of cash dividend as resolved by the Board of Directors was US\$51,513 thousand/US\$0.32927231 per share (the exchange rate is tentatively set at USD:NTD = 1:30.37).

(25) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Three months ended March 31,	
	2023	2022
Beginning balance	(\$ 1,232,062)	(\$ 1,460,288)
Recognised for the period		
Currency translation differences	423,921	( 71,366)
Exchange differences on translation to presentation currency	( 230,290)	650,300
Ending balance	(\$ 1,038,431)	(\$ 881,354)

B. Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income:

	Three months ended March 31,	
	2023	2022
Beginning balance	(\$ 61,646)	(\$ 14,413)
Recognised for the period		
Unrealised gains on equity instruments	56,185	-
Ending balance	(\$ 5,461)	(\$ 14,413)

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Three months ended March 31,	
	2023	2022
Beginning balance	\$ 5,187	\$ 3,501
Recognised for the period		
Losses (gains) on fair value change of hedging instruments		
Raw material price risk - copper futures contract	7,160	8,978
Foreign exchange risk - forward exchange contracts	-	( 70,046)
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	( 9,934)	( 225)
Foreign exchange risk - forward exchange contracts	-	66,528
Related income taxes	440	( 1,492)
Ending balance	<u>\$ 2,853</u>	<u>\$ 7,244</u>

(26) Non-controlling interest

	Three months ended March 31,	
	2023	2022
Beginning balance	\$ 18,982	\$ 25,557
Loss for the period	( 2,191)	( 2,104)
Other comprehensive income (loss) for the period		
Exchange differences on translation of foreign financial statements	237	69
Exchange differences on translation to presentation currency	( 164)	829
Ending balance	<u>\$ 16,864</u>	<u>\$ 24,351</u>

(27) Operating revenue

	Three months ended March 31,	
	2023	2022
Revenue from contracts with customers	<u>\$ 12,701,656</u>	<u>\$ 11,667,198</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Three months ended March 31, 2023					
Segment revenue	\$ 11,070,209	\$ 7,408,375	\$ 1,780,095	\$ 503,269	\$ 20,761,948
Inter-segment	( 6,210,099)	( 1,569,111)	( 166,622)	( 114,460)	( 8,060,292)
External customers	<u>\$ 4,860,110</u>	<u>\$ 5,839,264</u>	<u>\$ 1,613,473</u>	<u>\$ 388,809</u>	<u>\$ 12,701,656</u>
Timing of revenue recognition					
At a point in time	<u>\$ 4,860,110</u>	<u>\$ 5,839,264</u>	<u>\$ 1,613,473</u>	<u>\$ 388,809</u>	<u>\$ 12,701,656</u>
	<u>Computing and transportation</u>	<u>Industrial applications</u>	<u>Home appliances</u>	<u>Others</u>	<u>Total</u>
Three months ended March 31, 2022					
Segment revenue	\$ 12,364,685	\$ 4,943,337	\$ 2,092,609	\$ 627,865	\$ 20,028,496
Inter-segment	( 7,008,665)	( 885,392)	( 243,555)	( 223,686)	( 8,361,298)
External customers	<u>\$ 5,356,020</u>	<u>\$ 4,057,945</u>	<u>\$ 1,849,054</u>	<u>\$ 404,179</u>	<u>\$ 11,667,198</u>
Timing of revenue recognition					
At a point in time	<u>\$ 5,356,020</u>	<u>\$ 4,057,945</u>	<u>\$ 1,849,054</u>	<u>\$ 404,179</u>	<u>\$ 11,667,198</u>

#### B. Contract liabilities

(a) As at March 31, 2023, December 31, 2022, March 31, 2022, and January 1, 2022, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of \$157,170, \$156,324, \$146,783, and \$29,494, respectively.

(b) For the three months ended March 31, 2023 and 2022, the Group recognised revenue arising from contract liabilities as at December 31, 2022 and 2021, amounting to \$33,289 and \$7,254, respectively.

#### (28) Interest income

	<u>Three months ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Interest income from bank deposits	\$ 52,081	\$ 6,377
Other interest income	120	681
	<u>\$ 52,201</u>	<u>\$ 7,058</u>

#### (29) Other income

	<u>Three months ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Rental revenue	\$ 11,123	\$ 9,631
Government grant income	26,518	5,049
Others	4,203	27,912
	<u>\$ 41,844</u>	<u>\$ 42,592</u>

(30) Other gains and losses

	Three months ended March 31,	
	2023	2022
Losses on disposals of property, plant and equipment	(\$ 1,289)	(\$ 649)
Losses on disposals of intangible assets	( 114)	-
Net foreign exchange losses	( 44,081)	( 20,688)
Gains on financial assets at fair value through profit or loss	50,830	35,888
Losses on financial liabilities held for trading	( 74,786)	( 2,823)
Others	( 35,676)	( 23,783)
	<u>(\$ 105,116)</u>	<u>(\$ 12,055)</u>

(31) Finance costs

	Three months ended March 31,	
	2023	2022
Interest expense on bank borrowings	\$ 162,056	\$ 54,386
Amortization of discounts on convertible bonds	56,335	19,173
Interest on lease liabilities	14,423	11,248
Other interest expense	22,293	6,424
	<u>\$ 255,107</u>	<u>\$ 91,231</u>

(32) Employee benefit, depreciation and amortization expense

	Three months ended March 31,	
	2023	2022
Short-term employee benefits	\$ 2,482,935	\$ 2,114,209
Post-employment benefits		
Defined contribution plan	84,200	39,862
Defined benefit plan	3,057	5,655
Share-based payment		
Equity-settled	1,583	3,112
Other employee benefits	348,547	288,987
Total employee benefit expenses	<u>\$ 2,920,322</u>	<u>\$ 2,451,825</u>
Summary by function		
Operating costs	\$ 1,681,414	\$ 1,412,422
Operating expenses	1,238,908	1,039,403
	<u>\$ 2,920,322</u>	<u>\$ 2,451,825</u>
Depreciation expense	<u>\$ 389,732</u>	<u>\$ 319,439</u>
Amortization expense	<u>\$ 98,326</u>	<u>\$ 90,866</u>

- A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash. Employees' compensation and directors' remuneration for the three months ended March 31, 2023 and 2022 were accrued based on profit before tax using the past experience to estimate possible amounts and were recognised in wages and salaries.

	Three months ended March 31,	
	2023	2022
Employees' compensation	\$ 17,510	\$ 21,024
Directors' remuneration	\$ 1,799	\$ 2,205

- B. The employees' compensation of \$137,610 and directors' remuneration of \$13,920 for 2022 were resolved by the Board of Directors on March 30, 2023. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2022 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2023.
- C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended March 31,	
	2023	2022
Current tax:		
Current tax on profits for the period	\$ 244,877	\$ 434,200
Prior period income tax (over) underestimation	( 14,759)	24,031
Total current tax	230,118	458,231
Deferred tax:		
Origination and reversal of temporary differences	14,619	( 176,117)
Income tax expense	\$ 244,737	\$ 282,114

(b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Three months ended March 31,	
	2023	2022
Cash flow hedges	(\$ 440)	\$ 1,492
Remeasurements of defined benefit obligations	(\$ 9,932)	\$ -

B. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2021 and 2020, respectively, have been assessed and approved by the Tax Authority.

(34) Earnings per share

<u>Unit:per share (in dollars)</u>	Three months ended March 31,	
	2023	2022
Basic earnings per share	\$ 4.01	\$ 3.50
Diluted earnings per share	\$ 3.71	\$ 3.29

Earnings used in the computation of earnings per share and weighted average number of ordinary shares are as follows:

<u>Profit for the period</u>	Three months ended March 31,	
	2023	2022
Earnings used in the computation of basic earnings per share	\$ 627,932	\$ 522,732
Convertible bonds interest	56,335	19,173
Earnings used in the computation of diluted earnings per share	\$ 684,267	\$ 541,905

<u>Unit:in thousands of shares</u>	Three months ended March 31,	
	2023	2022
Weighted average number of ordinary shares in the computation of basic earnings per share	156,462	149,400
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	26,921	14,503
Employee stock options	375	483
Employees' compensation	552	322
Weighted average number of ordinary shares in the computation of diluted earnings per share	184,310	164,708

When the Company offers compensation or bonus paid to employees may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(35) Business combinations

- A. On January 21, 2022, the Group acquired 100% of the share capital of the industrial application business of a German company, LEONI, totaling 13 subsidiaries (INBG) for EU\$313,996 (equivalent to NT\$ 9,867,489) and obtained the control over INBG. As a result of the acquisition, the Group is expected to accelerate its long-term global planning strategy, increase the added value of products and enter into the high-end application market.
- B. The following table summarises the consideration paid for INBG and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	<u>January 21, 2022</u>
Purchase consideration	
Cash	\$ 9,867,489
Others	65,820
	<u>\$ 9,933,309</u>
Fair value of the identifiable assets acquired and liabilities assumed	
Cash and bank deposits	\$ 829,128
Accounts receivable	1,883,298
Other receivables	1,140,414
Inventories	3,789,016
Prepayments	336,715
Current tax assets	12,292
Other current assets	489
Property, plant and equipment	4,194,731
Right-of-use assets	759,145
Intangible assets	1,854,862
Deferred tax assets	304,693
Other non-current assets	693,890
Contract liabilities	( 118,084)
Accounts payable	( 1,857,840)
Other payables	( 1,510,042)
Current tax liabilities	( 189,933)
Provisions for liabilities – current	( 111,795)
Lease liabilities - current	( 189,957)
Other current liabilities	( 3,739)
Deferred tax liabilities	( 966,105)
Lease liabilities - non-current	( 689,461)
Long-term borrowings	( 2,412,356)
Net defined benefit liability	( 1,022,078)
Other non-current liabilities	( 239,383)
Total identifiable net assets	<u>6,487,900</u>
Goodwill	<u>\$ 3,445,409</u>

The goodwill recognized in the aforementioned business continuation is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

- C. As the fair value of the identifiable assets and goodwill acquired from INBG had been determined in the second quarter of 2022, the Group adjusted the comparison information in the first quarter of 2022 retrospectively in the financial statements for the three months ended March 31, 2023. The fair value of the property, plant and equipment and intangible assets (excluding goodwill) at the acquisition date increased by \$1,167,257 and \$1,570,227, respectively, the fair value of the land use right decreased by \$120,257, other non-current assets increased by \$487,823, deferred tax liabilities increased by \$822,339 and goodwill decreased by \$2,282,711 correspondingly,

depreciation expense and amortization expense increased by \$10,563 and \$38,699, respectively, and income tax expense decreased by \$13,050.

(36) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Three months ended March 31,	
	2023	2022
Purchase of property, plant and equipment	\$ 359,541	\$ 560,884
Add: Opening balance of payable on equipment	235,945	96,654
Ending balance of prepayments for equipment	352,646	918,052
Opening balance of other payables	266,823	-
Less: Ending balance of payable on equipment	( 164,693)	( 107,979)
Ending balance of other payables	( 270,328)	-
Opening balance of prepayments for equipment	( 260,266)	( 122,816)
Prepayment for equipment acquired from business combinations	-	( 664,217)
Cash paid during the period	<u>\$ 519,668</u>	<u>\$ 680,578</u>

B. Financing activities with no cash flow effects:

	Three months ended March 31,	
	2023	2022
Convertible bonds converted to capital stocks	\$ -	\$ 637,701
Cash dividends declared but not yet paid	<u>\$ 1,564,463</u>	<u>\$ 1,385,649</u>

(37) Changes in liabilities from financing activities

	2023				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 748,542	\$ 12,761,009	\$ 3,728,371	\$ 1,471,188	\$ 18,709,110
Changes in cash flow from financing activities	765,267	( 1,451,728)	4,502,934	( 132,615)	3,683,858
Changes in other non-cash items (Note)	-	-	-	311,520	311,520
Amortization of interest expense	-	-	56,335	14,423	70,758
Exchange difference	( 2,720)	( 105,064)	( 30,349)	7,353	( 130,780)
At March 31	<u>\$ 1,511,089</u>	<u>\$ 11,204,217</u>	<u>\$ 8,257,291</u>	<u>\$ 1,671,869</u>	<u>\$ 22,644,466</u>

	2022				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 827,652	\$ 372,998	\$ 1,304,227	\$ 1,043,348	\$ 3,548,225
Changes in cash flow from financing activities	510,250	11,171,191	3,426,445	( 76,861)	15,031,025
Changes in other non- cash items (Note)	-	-	( 637,701)	-	( 637,701)
Acquired from business combinations	-	-	-	879,418	879,418
Amortization of interest expense	-	-	19,173	11,248	30,421
Exchange difference	14,610	108,901	125,312	18,670	267,493
At March 31	<u>\$ 1,352,512</u>	<u>\$ 11,653,090</u>	<u>\$ 4,237,456</u>	<u>\$ 1,875,823</u>	<u>\$ 19,118,881</u>

Note: Including conversion/redemption of convertible bonds, additional lease and lease modification.

## 7. RELATED PARTY TRANSACTIONS

### (1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

### (2) Names of related parties and relationship

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note.

Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Silitherm Immobiliare S.r.l. (Note)	Other related party

Note: It became a related party following the acquisition of INBG on January 21, 2022. In addition, as stated in Note 4(3), it was included in the consolidated subsidiary after acquiring 51% equity interest in its company on November 14, 2022. The disclosure period of the relevant transactions was from January 21, 2022 to March 31, 2022.

### (3) Significant related party transactions

#### A. Payables to related parties

Accounts	Type of related party	March 31, 2023	December 31, 2022	March 31, 2022
Other payables	Other related party	<u>\$ 194</u>	<u>\$ 181</u>	<u>\$ 201</u>

The Company did not pledge any collateral for payables to related parties.

B. Lease transactions

(a) The Group leases plants from Kunshan Xianglian Construction Development Limited, rental contracts are made for the period from January 1, 2023 to December 31, 2025 and from January 1, 2022 to December 31, 2022, respectively. In addition, the Group leases plants from Silitherm Immobiliare, rental contracts are made for the period from April 1, 2020 to March 31, 2030. The aforementioned rents are paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance:

<u>Accounts</u>	Type of <u>related party</u>	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Lease liabilities	Other related party	<u>\$ 345,582</u>	<u>\$ 146,444</u>	<u>\$ 467,157</u>

ii. Interest expense:

<u>Accounts</u>	Type of <u>related party</u>	<u>Three months ended March 31,</u>	
		<u>2023</u>	<u>2022</u>
Interest expense	Other related party	<u>\$ 3,897</u>	<u>\$ 2,890</u>

C. Other related party transactions

Guarantee deposits paid

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Other related parties	<u>\$ 27,620</u>	<u>\$ 27,496</u>	<u>\$ 28,098</u>

(4) Key management compensation

	<u>Three months ended March 31,</u>	
	<u>2023</u>	<u>2022</u>
Short-term employee benefits	<u>\$ 30,936</u>	<u>\$ 20,686</u>
Share-based payment	<u>528</u>	<u>1,197</u>
	<u>\$ 31,464</u>	<u>\$ 21,883</u>

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

## 8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

Pledged assets	Book value			Footnote
	March 31, 2023	December 31, 2022	March 31, 2022	
Pledged demand and time deposits (shown as financial assets at amortized cost - current)	\$ 335,055	\$ 325,396	\$ 113,146	
Pledged demand and time deposits (shown as financial assets at amortized cost - non-current)	10,208	10,198	9,925	
Land (shown as property, plant and equipment)	672,796	673,439	684,910	
Buildings (shown as property, plant and equipment)	333,977	338,324	305,974	
Land (shown as investment property)	165,993	165,994	51,120	
Buildings (shown as investment property)	68,544	68,895	27,063	
Real estates (shown as property, plant and equipment)	515,744	587,951	-	Note 2
Machinery and equipment (shown as property, plant and equipment)	391,880	246,357	-	Note 2
Ownership interests in subsidiaries	12,951,508	12,440,292	9,887,128	Note 1
	<u>\$ 15,445,705</u>	<u>\$ 14,856,846</u>	<u>\$ 11,079,266</u>	

Note 1: On December 30, 2021, the Group entered into a syndicated loan with banks whereby the Group agreed to pledge ownership interests in its subsidiaries as collateral, and those subsidiaries include Speedy Industrial Supplies Pte. Ltd., EA Cable Assemblies GmbH, BizLink elocab GmbH, BizLink Industry Germany GmbH, BizLink Silitherm S.r.l., BizLink Industry Slovakia Spol.s.r.o., BizLink Special Cables Germany GmbH, BizLink elocab Ltd., BizLink Robotic Solutions France S.A.S, BizLink Systems Spain,S.L.U. and BizLink Special Cables (Changzhou) Co., Ltd. Among which, the registrations of the pledge of ownership interests in Speedy Industrial Supplies Pte. Ltd. and EA Cable Assemblies GmbH have been completed in the first quarter of 2022, and the remaining registrations have been completed in July 2022.

Note 2: In July 2022, the Group also pledged the bank accounts and receivables of Speedy Industrial Supplies Pte Ltd, EA Cable Assemblies GmbH, BizLink Industry Germany GmbH, BizLink Special Cables Germany GmbH, the bank accounts, receivables and real estates of BizLink elocab GmbH, BizLink Industry Slovakia Spol.s.r.o., BizLink elocab Ltd., and the bank accounts, receivables and machinery equipment of BizLink Special Cables (Changzhou) Co., Ltd. as collateral for syndicated loan with banks.

Note 3: As described in Note 2, certain demand deposits and trade receivables were provided as collateral for syndicated loans. The bank will have priority of indemnity right over the collaterals in the event of default. The book value of the demand deposits (shown as cash and cash

equivalents) were \$1,342,364 and \$1,766,766, trade receivables were \$2,026,757 and \$1,719,972 and trade receivables - related parties (Note) were \$7,149,134 and \$7,333,859 on March 31, 2023 and December 31, 2022, respectively. There were no such balances as at March 31, 2022.

(Note) The amount was eliminated upon consolidation.

## 9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

### (1) Contingencies

None.

### (2) Commitments

Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Property, plant and equipment	<u>\$ 1,021,139</u>	<u>\$ 1,086,349</u>	<u>\$ 279,824</u>

## 10. SIGNIFICANT DISASTER LOSS

None.

## 11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

Please refer to Note 6(22) C. for the information.

## 12. OTHERS

### (1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to stockholders, the number of new stocks issued or repurchased, or the amount of new debt issued or existing debt redeemed.

## (2) Financial instruments

### A. Financial instruments by category

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
<u>Financial assets</u>			
Financial assets at fair value through profit or loss			
Financial assets mandatorily measured at fair value through profit or loss	<u>\$ 158,338</u>	<u>\$ 170,888</u>	<u>\$ 168,726</u>
Financial assets at fair value through other comprehensive income			
Equity instruments	<u>\$ 399,633</u>	<u>\$ 345,671</u>	<u>\$ 315,932</u>
Financial assets at amortized cost (Note 1)	<u>\$ 23,859,446</u>	<u>\$ 19,696,960</u>	<u>\$ 19,389,047</u>
Financial assets for hedging	<u>\$ 3,448</u>	<u>\$ 6,186</u>	<u>\$ 8,935</u>
<u>Financial liabilities</u>			
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	<u>\$ 76,347</u>	<u>\$ 66,989</u>	<u>\$ 3,609</u>
Financial liabilities at amortized cost (Note 2)	<u>\$ 30,869,393</u>	<u>\$ 26,141,657</u>	<u>\$ 27,819,819</u>
Lease liabilities	<u>\$ 1,671,869</u>	<u>\$ 1,471,188</u>	<u>\$ 1,875,823</u>

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

### B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

(b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-

derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

- (c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.

#### C. Significant financial risks and degrees of financial risks

##### (a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

##### Exchange rate risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.
- iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

March 31, 2023			
(Foreign currency: Functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 148,793	6.8746	\$ 4,530,750
USD:HKD	9,369	7.8531	285,286
USD:EUR	58,780	0.9186	1,789,852
USD:MYR	35,362	4.4090	1,076,774
USD:SGD	11,122	1.3291	338,665
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 55,359	6.8746	\$ 1,685,683
USD:EUR	33,684	0.9186	1,025,679
USD:MYR	28,230	4.4090	859,604
December 31, 2022			
(Foreign currency: Functional currency)	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 174,582	6.9646	\$ 5,361,410
USD:HKD	9,417	7.7967	289,196
USD:EUR	53,738	0.9387	1,650,293
USD:MYR	37,122	4.4130	1,140,016
USD:SGD	15,313	1.3422	470,262
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 77,712	6.9646	\$ 2,386,534
USD:EUR	41,331	0.9387	1,269,274
USD:MYR	27,073	4.4130	831,411

(Foreign currency: Functional currency)	March 31, 2022		
	Foreign currency amount (in thousands)	Exchange rate	Book value (NTD)
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:RMB	\$ 148,839	6.3492	\$ 4,264,728
USD:HKD	9,436	7.8247	270,372
USD:EUR	56,551	0.8968	1,620,372
USD:MYR	32,834	4.2034	940,802
USD:SGD	14,514	1.3528	415,874
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:RMB	\$ 103,637	6.3492	\$ 2,969,542
USD:HKD	1,215	7.8247	34,814
USD:EUR	38,682	0.8968	1,108,367
USD:MYR	24,525	4.2034	702,722
USD:SGD	1,631	1.3528	46,734

- iv. The Group's foreign exchange losses, including realised and unrealised, for the three months ended March 31, 2023 and 2022 amounted to \$44,081 and \$20,688, respectively.
- v. The Group was mainly exposed to the USD.
- vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items, and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar depreciates by 1% relative to the relevant currencies; when the United States dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Three months ended March 31,	
	2023	2022
Profit or loss	\$ 1,084	\$ 3,541

Note: This was mainly attributable to the exposure on net receivables, net payables and

bank borrowings denominated in USD, which were outstanding and not hedged against cash flows at the balance sheet date.

#### Price risk

- i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.
- ii. The Group's investments comprise equity securities and beneficiary certificates. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the three months ended March 31, 2023 and 2022 would have increased/decreased by \$1,484 and \$1,421, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$3,996 and \$3,159, respectively, as a result of other comprehensive income classified as equity investment at fair value through other comprehensive income.
- iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

#### Interest rate risk

- i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.
- ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Interest rate risk on fair value			
- Financial assets	\$ 9,519,111	\$ 3,302,502	\$ 2,686,000
- Financial liabilities	11,587,701	6,196,556	7,510,634
Interest rate risk on cash flow			
- Financial assets	3,682,292	4,717,877	6,136,968
- Financial liabilities	11,056,765	12,512,553	11,653,090

- iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.
- iv. If the interest rates had increased by 100 basis points with all other variables held constant,

the Group's pre-tax profit for the three months ended March 31, 2023 and 2022 would have increased by \$18,436 and decreased by \$13,790, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

- i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.
- ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.
- iii. The Group provides receipts in advance to 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.
- iv. The Group assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.
- v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.
- vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.
- vii. The following table details the loss allowance of trade receivables based on the Group's

provision matrix.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
<u>March 31, 2023</u>							
Expected credit loss rate	0.00%~2.02%	0.00%~20.26%	0.00%~83.86%	0.00%~100%	0.00%~100%	95.14%~100%	
Total book value	\$ 8,247,815	\$ 869,597	\$ 138,421	\$ 22,756	\$ 72,594	\$ 18,237	\$ 9,369,420
Loss allowance (Lifetime ECLs)	( 25,595)	( 45,062)	( 25,665)	( 5,573)	( 18,006)	( 15,925)	( 135,826)
Cost after amortization	<u>\$ 8,222,220</u>	<u>\$ 824,535</u>	<u>\$ 112,756</u>	<u>\$ 17,183</u>	<u>\$ 54,588</u>	<u>\$ 2,312</u>	<u>\$ 9,233,594</u>
<u>December 31, 2022</u>							
Expected credit loss rate	0.00%~081%	0.00%~5.76%	0.00%~18.67%	0.00%~29.40%	0.00%~55.16%	82.45%~100%	
Total book value	\$ 8,109,497	\$ 1,785,377	\$ 115,142	\$ 68,465	\$ 84,237	\$ 23,084	\$ 10,185,802
Loss allowance (Lifetime ECLs)	( 22,559)	( 42,902)	( 14,065)	( 7,306)	( 16,779)	( 22,048)	( 125,659)
Cost after amortization	<u>\$ 8,086,938</u>	<u>\$ 1,742,475</u>	<u>\$ 101,077</u>	<u>\$ 61,159</u>	<u>\$ 67,458</u>	<u>\$ 1,036</u>	<u>\$ 10,060,143</u>
<u>March 31, 2022</u>							
Expected credit loss rate	0.00%~0.28%	0.00%~1.56%	0.00%~1.11%	0.00%~0.56%	0.00%~13.47%	0.00%~95.26%	
Total book value	\$ 8,423,601	\$ 1,061,324	\$ 84,067	\$ 14,015	\$ 37,394	\$ 31,947	\$ 9,652,348
Loss allowance (Lifetime ECLs)	( 12,530)	( 16,580)	( 929)	( 79)	( 5,037)	( 30,433)	( 65,588)
Cost after amortization	<u>\$ 8,411,071</u>	<u>\$ 1,044,744</u>	<u>\$ 83,138</u>	<u>\$ 13,936</u>	<u>\$ 32,357</u>	<u>\$ 1,514</u>	<u>\$ 9,586,760</u>

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Three months ended March 31,	
	2023	2022
Beginning balance	\$ 125,659	\$ 35,298
Provision for impairment	10,287	17,275
Write-offs	-	( 537)
Acquired from business combinations	-	11,681
Currency translation differences	( 120)	1,871
Ending balance	<u>\$ 135,826</u>	<u>\$ 65,588</u>

ix. Except for accounts receivable, other financial assets at amortised cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilisation of bank borrowings and ensures compliance with loan covenants.

- ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	<u>March 31, 2023</u>	<u>December 31, 2022</u>	<u>March 31, 2022</u>
Bank borrowing facility			
- undrawn amount	\$ 8,157,817	\$ 4,512,547	\$ 4,811,957

- iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest cash flows are at a floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

March 31, 2023

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 8,287,707	\$ 1,209,838	\$ 31,751	\$ 25,648
Lease liabilities	138,625	398,318	1,209,457	51,602
Floating interest rate	343,042	3,038,735	9,675,704	135,922
Fixed interest rate	145,645	1,058,090	180,707	6,781
	<u>\$ 8,915,019</u>	<u>\$ 5,704,981</u>	<u>\$ 11,097,619</u>	<u>\$ 219,953</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	\$ 536,943	\$ 1,209,457	\$ 51,602	\$ -	\$ -

December 31, 2022

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 7,359,396	\$ 1,116,816	\$ 38,693	\$ 37,844
Lease liabilities	117,261	317,340	1,088,100	73,014
Floating interest rate	490,918	2,948,038	10,936,017	-
Fixed interest rate	17,669	572,981	296,073	153,423
	<u>\$ 7,985,244</u>	<u>\$ 4,955,175</u>	<u>\$ 12,358,883</u>	<u>\$ 264,281</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	\$ 434,601	\$ 1,088,100	\$ 73,014	\$ -	\$ -

March 31, 2022

	<u>Less than 3 months</u>	<u>Between 3 months and 1 year</u>	<u>Between 1 and 5 years</u>	<u>Over 5 years</u>
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 6,910,208	\$ 74,312	\$ 5,660	\$ 574
Lease liabilities	169,803	454,472	1,553,516	312,065
Floating interest rate	142,562	1,381,215	11,169,570	23,534
Fixed interest rate	964,859	297,928	4,403,252	-
	<u>\$ 8,187,432</u>	<u>\$ 2,207,927</u>	<u>\$ 17,131,998</u>	<u>\$ 336,173</u>

Additional information about the maturity analysis for lease liabilities:

	<u>Within 1 year</u>	<u>1 ~ 5 years</u>	<u>5 ~ 10 years</u>	<u>10 ~ 15 years</u>	<u>15 ~ 20 years</u>
Lease liabilities	\$ 624,275	\$ 1,553,516	\$ 312,065	\$ -	\$ -

iv. Liquidity for derivative financial liabilities

As at March 31, 2023, December 31, 2022, and March 31, 2022, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

	March 31, 2023			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	<u>\$ 8,257,291</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,257,291</u>
	December 31, 2022			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	<u>\$ 3,728,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,728,371</u>
	March 31, 2022			
	<u>Book value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Financial liabilities:				
Convertible bonds	<u>\$ 4,237,456</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,239,040</u>

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at March 31, 2023, December 31, 2022, and March 31, 2022 are as follows:

(a) The related information of natures of the assets and liabilities is as follows:

<u>March 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 8,069	\$ 1,827	\$ 9,896
Listed stocks	915	-	-	915
Fund beneficiary certificates	-	-	147,527	147,527
Derivative financial assets for hedging				
Derivative instruments	-	3,448	-	3,448
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	399,633	399,633
	<u>\$ 915</u>	<u>\$ 11,517</u>	<u>\$ 548,987</u>	<u>\$ 561,419</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 25,049	\$ 51,298	\$ 76,347
<u>December 31, 2022</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 22,707	\$ -	\$ 22,707
Listed stocks	886	-	-	886
Fund beneficiary certificates	-	-	147,295	147,295
Derivative financial assets for hedging				
Derivative instruments	-	6,186	-	6,186
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	345,671	345,671
	<u>\$ 886</u>	<u>\$ 28,893</u>	<u>\$ 492,966</u>	<u>\$ 522,745</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 15,253	\$ 51,736	\$ 66,989

<u>March 31, 2022</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets</b>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 25,013	\$ 1,584	\$ 26,597
Listed stocks	1,749	-	-	1,749
Unlisted stocks	-	-	48,427	48,427
Fund beneficiary certificates	-	-	91,953	91,953
Derivative financial assets for hedging				
Derivative instruments	-	8,935	-	8,935
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	315,932	315,932
	<u>\$ 1,749</u>	<u>\$ 33,948</u>	<u>\$ 457,896</u>	<u>\$ 493,593</u>
<b>Liabilities</b>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 3,609	\$ -	\$ 3,609

- (b) The methods and assumptions the Group used to measure fair value are as follows:
- i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.
  - ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.
  - iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
  - iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
  - v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of

financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.

- E. For the three months ended March 31, 2023 and 2022, there was no transfer between Level 1 and Level 2.
- F. The following chart is the movement of Level 3 for the three months ended March 31, 2023 and 2022:

Three months ended March 31, 2023

	Financial asset (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund		Equity instruments	Total
	beneficiary certificates	Derivative instruments		
Beginning balance	\$ 147,295	(\$ 51,736)	\$ 345,671	\$ 441,230
Gains and losses recognised in profit or loss	1,320	( 110)	-	1,210
Gains and losses recognised in other comprehensive income	-	-	56,185	56,185
Effect of exchange rate changes	( 1,088)	2,375	( 2,223)	( 936)
Ending balance	<u>\$ 147,527</u>	<u>(\$ 49,471)</u>	<u>\$ 399,633</u>	<u>\$ 497,689</u>

Three months ended March 31, 2022

	Financial assets at fair value through profit or loss			Financial assets at fair value through other comprehensive income	
	Fund			Equity instruments	Total
	Equity instruments	beneficiary certificates	Derivative instruments		
Beginning balance	\$ 48,474	\$ 89,320	\$ 1,845	\$ 281,242	\$ 420,881
Acquisition	-	-	350	25,604	25,954
Effect of exchange rate changes	( 47)	2,633	55	9,086	11,727
Others (Note)	-	-	( 666)	-	( 666)
Ending balance	<u>\$ 48,427</u>	<u>\$ 91,953</u>	<u>\$ 1,584</u>	<u>\$ 315,932</u>	<u>\$ 457,896</u>

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

- G. For the three months ended March 31, 2023 and 2022, there was no transfer into or out from Level 3.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair

value measurement:

	Fair value at March 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair
Non-derivative equity instrument:					
Unlisted shares	\$ 128,624	Market comparable companies	Price to book ratio multiple	0.909~4.81 (1.80)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.307~1.34 (0.91)	
			Discount for lack of marketability	19.11%~30%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,833	Net asset value	Discount for lack of marketability	10%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	258,176	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	147,527	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	( 49,471)	Binomial tree valuation model	Stock price volatility	40.58%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	5.1267% ~5.2316%	The higher the risk discount rate, the higher the put options value

	<u>Fair value at December 31, 2022</u>	<u>Valuation technique</u>	<u>Significant unobservable input</u>	<u>Range (weighted average)</u>	<u>Relationship of inputs to fair</u>
Non-derivative equity instrument: Unlisted shares	\$ 112,258	Market comparable companies	Price to book ratio multiple	0.874~3.89 (1.61)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.376~1.17 (0.85)	
			Discount for lack of marketability	10%~30%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	12,640	Net asset value	Discount for lack of marketability	10%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	220,773	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	147,295	Net asset value	Not applicable	-	Not applicable
Derivative instruments: Redemption/put options of convertible bonds	( 51,736)	Binomial tree valuation model	Stock price volatility	44.09%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	4.2322%	The higher the risk discount rate, the higher the put options value

	Fair value at March 31, 2022	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair
Non-derivative equity instrument: Unlisted shares	\$ 96,312	Market comparable companies	Price to book ratio multiple	0.825~2.29 (1.62)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.395~1.71 (0.93)	
			Discount for lack of marketability	22.88%~30%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	48,427	Binomial tree valuation model	Stock price volatility	36.80%	The higher the stock price volatility, the lower conversion right value
			Risk discount rate	1.4555%	The higher the risk discount rate, the lower conversion right value
Unlisted shares	12,230	Net asset value	Discount for lack of marketability	10%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	207,390	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates	91,953	Net asset value	Not applicable	-	Not applicable
Derivative instruments:					
Redemption/put options of convertible bonds	1,584	Binomial tree valuation model	Stock price volatility	39.27%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
			Risk discount rate	2.6439% ~2.6561%	The higher the risk discount rate, the higher the put options value

I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

		March 31, 2023				
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 1,415	(\$ 1,415)
			December 31, 2022			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 1,249	(\$ 1,249)
			March 31, 2022			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ 484	(\$ 484)	\$ 1,085	(\$ 1,085)

### 13. SUPPLEMENTARY DISCLOSURES

#### (1) Significant transactions information

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates

and joint ventures): Please refer to table 3.

- D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: None.
- E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 4.
- F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 5.
- H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(5) and 12(2).
- J. Significant inter-company transactions during the reporting periods: Please refer to table 7.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 8.

(3) Information on investments in Mainland China

- A. Basic information: Please refer to table 9.
- B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 5, 6 and 7.

(4) Major shareholders information

Major shareholders information: Please refer to table 10.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment, home appliance segment, and others.

Because of the change of product classification, the Group's internal business segment was restructured accordingly. The prior period information was restated for comparison.

(2) Segment information

The segment information provided to the chief operating decision-maker for the reportable segments is as follows:

Three months ended March 31, 2023

	<u>Computing and transportation segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 4,860,110	\$ 5,839,264	\$ 1,613,473	\$ 388,809	\$ 12,701,656
Inter-segment revenue	<u>6,210,099</u>	<u>1,569,111</u>	<u>166,622</u>	<u>114,460</u>	<u>8,060,292</u>
Total segment revenue	<u>11,070,209</u>	<u>7,408,375</u>	<u>1,780,095</u>	<u>503,269</u>	<u>20,761,948</u>
Eliminations					( 8,060,292)
Consolidated revenue					<u>12,701,656</u>
Segment income	<u>\$ 191,282</u>	<u>\$ 720,565</u>	<u>\$ 211,020</u>	<u>\$ 37,649</u>	<u>1,160,516</u>
Interest income					52,201
Other income					41,844
Other gains and losses					( 105,116)
Total management cost					( 23,024)
Finance costs					( 255,107)
Share of loss of associates accounted for under equity method					( 836)
Profit from continuing operations before tax					<u>\$ 870,478</u>

Three months ended March 31, 2022

	<u>Computing and transportation segment</u>	<u>Industrial application segment</u>	<u>Home appliance segment</u>	<u>All other segments</u>	<u>Total</u>
Revenue					
Revenue from external customers	\$ 5,356,020	\$ 4,057,945	\$ 1,849,054	\$ 404,179	\$ 11,667,198
Inter-segment revenue	<u>7,008,665</u>	<u>885,392</u>	<u>243,555</u>	<u>223,686</u>	<u>8,361,298</u>
Total segment revenue	<u>12,364,685</u>	<u>4,943,337</u>	<u>2,092,609</u>	<u>627,865</u>	<u>20,028,496</u>
Eliminations					( 8,361,298)
Consolidated revenue					<u>11,667,198</u>
Segment income	<u>\$ 471,061</u>	<u>\$ 385,286</u>	<u>\$ 179,648</u>	<u>\$ 42,243</u>	<u>1,078,238</u>
Interest income					7,058
Other income					42,592
Other gains and losses					( 12,055)
Total management cost					( 222,142)
Finance costs					( 91,231)
Share of profit of associates accounted for under equity method					<u>282</u>
Profit from continuing operations before tax					<u>\$ 802,742</u>

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' salaries, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the chief operating decision-maker for the purpose of resource allocation and assessment of segment performance.

(3) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the chief operating decision-maker.

BizLink Holding Inc. and subsidiaries  
Loans to others  
Three months ended March 31, 2023

Table 1

Expressed in thousands of NTD  
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					three months ended March 31, 2023 (Note 2)	March 31, 2023 (Note 2)						for doubtful accounts	Item	Value			
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	\$ 750,875	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 8,734,718	\$ 8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	300,350	-	-	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	914,400	913,500	913,500	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	304,800	304,500	243,600	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	762,000	761,250	761,250	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	304,800	304,500	-	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	BizLink (BVI) Corp. Limited	Other receivables due from related parties	Y	456,750	456,750	-	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	331,509	331,509	331,509	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	663,018	663,018	663,018	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding	Balance at March 31, 2023 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					balance during the three months ended March 31, 2023 (Note 2)							for doubtful accounts	Item	Value			
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	\$ 663,018	\$ 663,018	\$ 663,018	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 8,734,718	\$ 8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	663,018	663,018	629,867	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	663,018	663,018	663,018	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	663,018	663,018	663,018	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
0	Bizlink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Other receivables due from related parties	Y	497,264	331,509	331,509	0.000%	2	-	Operations	-	-	-	8,734,718	8,734,718	Notes 4(1), (2)
1	BizLink Technology Inc.	OptiWorks, Inc.	Other receivables due from related parties	Y	30,480	30,450	30,450	2.000%	2	-	Operations	-	-	-	616,241	616,241	Note 4(3)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	116,028	116,028	116,028	0.454%	2	-	Operations	-	-	-	1,028,674	1,028,674	Note 4(4)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	33,151	33,151	33,151	0.454%	2	-	Operations	-	-	-	1,028,674	1,028,674	Note 4(4)
2	Bizlink Technology (Ireland) Ltd.	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	185,645	185,645	185,645	0.800%	2	-	Operations	-	-	-	1,028,674	1,028,674	Note 4(4)
3	OptiWorks (Shanghai) Limited	OptiWorks (Kunshan) Limited	Other receivables due from related parties	Y	66,694	66,439	66,439	3.850%	2	-	Operations	-	-	-	89,369	89,369	Note 4(5)
4	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	755,866	-	-	3.700%	2	-	Operations	-	-	-	2,902,447	2,902,447	Note 4(6)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					balance during the three months ended March 31, 2023 (Note 2)	March 31, 2023 (Note 2)						for doubtful accounts	Item	Value			
4	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	\$ 755,866	\$ 752,978	\$ 752,978	3.650%	2	\$ -	Operations	\$ -	-	-	\$ 2,902,447	\$ 2,902,447	Note 4(6)
5	Bizlink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	442,928	442,928	-	0.000%	2	-	Operations	-	-	-	1,995,163	1,995,163	Note 4(7)
6	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	98,720	98,623	98,623	0.000%	2	-	Operations	-	-	-	1,094,133	1,094,133	Note 4(8)
6	BizLink (BVI) Corp. Limited	Accell Corp.	Other receivables due from related parties	Y	78,867	-	-	0.000%	2	-	Operations	-	-	-	1,094,133	1,094,133	Note 4(8)
7	EA Cable Assemblies GmbH	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	19,891	19,891	19,891	0.452%	2	-	Operations	-	-	-	19,103,365	19,103,365	Note 4(9)
7	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	497,264	165,755	165,755	2.000%	2	-	Operations	-	-	-	19,103,365	19,103,365	Note 4(9)
7	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	1,160,593	1,160,593	1,160,593	2.000%	2	-	Operations	-	-	-	19,103,365	19,103,365	Note 4(9)
7	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o	Other receivables due from related parties	Y	864,635	864,635	864,635	2.000%	2	-	Operations	-	-	-	19,103,365	19,103,365	Note 4(9)
7	EA Cable Assemblies GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	13,263	13,263	13,263	2.000%	2	-	Operations	-	-	-	19,103,365	19,103,365	Note 4(9)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	33,151	33,151	33,151	0.678%	2	-	Operations	-	-	-	933,430	933,430	Note 4(10)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					three months ended March 31, 2023 (Note 2)	March 31, 2023 (Note 2)						for doubtful accounts	Item	Value			
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	\$ 66,302	\$ 66,302	\$ 66,302	0.598%	2	\$ -	Operations	\$ -	-	-	\$ 933,430	\$ 933,430	Note 4(10)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	66,302	66,302	66,302	0.598%	2	-	Operations	-	-	-	933,430	933,430	Note 4(10)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	49,726	49,726	49,726	0.491%	2	-	Operations	-	-	-	933,430	933,430	Note 4(10)
8	Bizlink Technology (Belgium) NV	Bizlink Technology SRB D.O.O.	Other receivables due from related parties	Y	39,781	39,781	39,781	0.468%	2	-	Operations	-	-	-	933,430	933,430	Note 4(10)
8	Bizlink Technology (Belgium) NV	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	33,151	33,151	33,151	0.452%	2	-	Operations	-	-	-	933,430	933,430	Note 4(10)
8	Bizlink Technology (Belgium) NV	Bizlink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	33,151	33,151	33,151	2.795%	2	-	Operations	-	-	-	933,430	933,430	Note 4(10)
9	Bizlink Technology (Changzhou) Ltd.	Bizlink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	442,928	442,928	-	0.000%	2	-	Operations	-	-	-	2,867,120	2,867,120	Note 4(11)
10	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,526,600	1,526,600	1,526,600	2.000%	2	-	Operations	-	-	-	65,216,310	65,216,310	Note 4(12)
10	Speedy Industrial Supplies Pte Ltd	BizLink elocab GmbH	Other receivables due from related parties	Y	1,140,254	-	-	2.000%	2	-	Operations	-	-	-	65,216,310	65,216,310	Note 4(12)
10	Speedy Industrial Supplies Pte Ltd	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	849,483	-	-	2.000%	2	-	Operations	-	-	-	65,216,310	65,216,310	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					three months ended March 31, 2023 (Note 2)	March 31, 2023 (Note 2)						for doubtful accounts	Item	Value			
10	Speedy Industrial Supplies Pte Ltd	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	\$ 13,030	\$ -	\$ -	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 65,216,310	\$ 65,216,310	Note 4(12)
10	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	33,151	33,151	33,151	2.000%	2	-	Operations	-	-	-	65,216,310	65,216,310	Note 4(12)
10	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	497,264	165,755	165,755	2.000%	2	-	Operations	-	-	-	65,216,310	65,216,310	Note 4(12)
10	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	2,038,491	2,038,491	2,038,491	2.000%	2	-	Operations	-	-	-	65,216,310	65,216,310	Note 4(12)
11	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	549,371	549,371	549,371	2.000%	2	-	Operations	-	-	-	10,760,656	10,760,656	Note 4(13)
11	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	165,755	165,755	165,755	2.000%	2	-	Operations	-	-	-	10,760,656	10,760,656	Note 4(13)
11	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	132,604	132,604	132,604	2.000%	2	-	Operations	-	-	-	10,760,656	10,760,656	Note 4(13)
11	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	99,453	99,453	99,453	2.000%	2	-	Operations	-	-	-	10,760,656	10,760,656	Note 4(13)
11	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	99,453	99,453	99,453	2.000%	2	-	Operations	-	-	-	10,760,656	10,760,656	Note 4(13)
12	BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	556,935	497,264	497,264	2.000%	2	-	Operations	-	-	-	2,636,919	2,636,919	Note 4(14)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					balance during the three months ended March 31, 2023 (Note 2)	March 31, 2023 (Note 2)						for doubtful accounts	Item	Value			
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	\$ 180,132	\$ 180,132	\$ 180,132	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 10,407,367	\$ 10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	287,832	287,832	287,832	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	139,282	139,282	139,282	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	215,481	215,481	215,481	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	12,205	12,205	12,205	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	82,877	82,877	82,877	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	7,293	7,293	7,293	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	497,264	381,236	381,236	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	162,850	-	-	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	66,302	66,302	66,302	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	33,151	33,151	33,151	2.000%	2	-	Operations	-	-	-	10,407,367	10,407,367	Note 4(15)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					three months ended March 31, 2023 (Note 2)	March 31, 2023 (Note 2)						for doubtful accounts	Item	Value			
13	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o	Other receivables due from related parties	Y	\$ 33,151	\$ 33,151	\$ 33,151	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 10,407,367	\$ 10,407,367	Note 4(15)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$30.45; RMB1=NT\$4.431 and EUR1=NT\$33.15 as of March 31, 2023.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For necessary short-term financing facility with BizLink Technology Inc., the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(4) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(5) For necessary short-term financing facility for OptiWorks (Shanghai) Limited, the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(6) For BizLink (Kunshan) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(7) For Bizlink Electronics (Xiamen) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(8) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 40% of the net value of the lending company.

(9) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(10) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(11) For BizLink Technology (Changzhou) Limited, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 100% of the net value of the lending company and 500% of the net value of parent company.

(12) For Speedy Industrial Supplies Pte Ltd, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(13) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(14) For BizLink Systems Spain, S.L.U., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.

(15) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.

(16) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

BizLink Holding Inc. and subsidiaries  
Provision of endorsements and guarantees to others  
Three months ended March 31, 2023

Table 2

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the three months ended March 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	\$ 32,755,193	\$ 975,360	\$ -	\$ -	\$ -	0.00%	\$ 32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	32,755,193	609,000	609,000	2,291	-	2.79%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	32,755,193	30,450	30,450	-	-	0.14%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	32,755,193	60,900	60,900	-	-	0.28%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	32,755,193	60,900	60,900	-	-	0.28%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH	2	32,755,193	198,905	198,905	-	-	0.91%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	32,755,193	45,720	45,675	2,211	-	0.21%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	32,755,193	609,600	609,000	9,531	-	2.79%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	32,755,193	60,900	60,900	-	-	0.28%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology Inc., BizLink Tech, Inc.	2	32,755,193	121,920	121,800	-	-	0.56%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	32,755,193	7,071	6,906	-	-	0.03%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	32,755,193	45,720	45,675	3,557	-	0.21%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	32,755,193	762,000	761,250	-	-	3.49%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	32,755,193	50,000	50,000	-	-	0.23%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	32,755,193	45,720	45,675	-	-	0.21%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	32,755,193	150,000	150,000	-	-	0.69%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	32,755,193	914,400	913,500	50,000	-	4.18%	32,755,193	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the three months ended March 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the Endorser/ guarantor (Note 2)	Company name											
0	BizLink Holding Inc.	2	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Ltd, BizLink Special Cables (Changzhou) Co., Ltd.	\$ 32,755,193	\$ 733,635	\$ 730,832	\$ 296,534	\$ -	3.35%	\$ 32,755,193	Y	N	Y	
0	BizLink Holding Inc.	2	BizLink Technology (Changzhou) Limited, BizLink Technology (Xiamen) Ltd. Xiang Yao Electronics (Shen Zhen) Co., Ltd., BizLink (Kunshan) Co., Ltd., BizLink Electronics (Xiamen) Co., Ltd.	32,755,193	57,802	57,581	31,272	-	0.26%	32,755,193	Y	N	Y	
0	BizLink Holding Inc.	2	BizLink Technology (Slovakia) S.R.O.	32,755,193	121,920	121,800	121,800	-	0.56%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink (BVI) Corp. Limited, BizLink International Corp.	32,755,193	792,480	791,700	90,000	-	3.63%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink (BVI) Corp. Limited	32,755,193	45,720	45,675	-	-	0.21%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink Technology (Ireland) Ltd.	32,755,193	60,960	60,900	2,755	-	0.28%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink (BVI) Corp. Limited	32,755,193	304,800	304,500	-	-	1.39%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink International Corp.	32,755,193	2,711,000	2,711,000	297,000	-	12.42%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink (BVI) Corp.	32,755,193	152,400	-	-	-	0.00%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink (BVI) Corp. Limited	32,755,193	30,480	-	-	-	0.00%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink Technology (Slovakia) S.R.O.	32,755,193	513,839	-	-	-	0.00%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink Technology (S.E.A.) Sdn. Bhd.	32,755,193	152,400	-	-	-	0.00%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink (BVI) Corp. Limited	32,755,193	121,920	121,800	121,800	-	0.56%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink elocab GmbH	32,755,193	239,768	239,768	239,768	-	1.10%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	2	BizLink Special Cables Germany GmbH, Bizlink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	32,755,193	132,604	132,604	132,604	-	0.61%	32,755,193	Y	N	Y	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the three months ended March 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the Endorser/ guarantor (Note 2)	Company name											
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, Bizlink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	\$ 32,755,193	\$ 331,509	\$ 331,509	\$ 331,509	\$ -	1.52%	\$ 32,755,193	Y	N	Y	
0	BizLink Holding Inc.	BizLink Silitherm S.r.l.	2	32,755,193	397,811	397,811	397,811	-	1.82%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	32,755,193	10,608	10,608	-	-	0.05%	32,755,193	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	32,755,193	596,716	596,716	596,716		2.73%	32,755,193	Y	N	N	
1	BizLink Technology Inc.	BizLink Tech, Inc.	4	3,081,207	70,587	70,517	11,753	-	0.32%	3,081,207	N	N	N	
1	BizLink Technology Inc.	BizLink Tech, Inc.	4	3,081,207	115,274	115,160	80,612	-	0.53%	3,081,207	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,557,072	20,336	20,336	20,336	25,528	0.09%	1,557,072	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,557,072	8,139	8,139	8,139	10,217	0.04%	1,557,072	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,557,072	37,974	37,974	37,974	47,859	0.17%	1,557,072	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,557,072	11,249	11,249	11,249	-	0.05%	1,557,072	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	47,758,413	681	681	681	-	0.00%	47,758,413	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	47,758,413	497	497	497	-	0.00%	47,758,413	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Holding Inc.	3	47,758,413	8,453,483	8,453,483	8,453,483	6,022,460	38.71%	47,758,413	N	Y	N	Note (14)
4	Speedy Industrial Supplies Pte Ltd.	BizLink Holding Inc.	3	65,216,310	8,453,483	8,453,483	8,453,483	5,333,457	38.71%	65,216,310	N	Y	N	Note (14)
5	BizLink Industry Germany GmbH	BizLink Holding Inc.	3	520,368	108,350	108,350	108,350	1,751,652	0.50%	520,368	N	Y	N	Note (14)
6	BizLink Industry Slovakia Spol. s.r.o.	BizLink Holding Inc.	3	2,183,152	303,315	303,315	303,315	555,503	1.39%	2,183,152	N	Y	N	Note (14)
7	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	7,038,592	1,326	1,326	1,326	-	0.01%	7,038,592	N	N	N	
7	BizLink Special Cables Germany GmbH	BizLink Holding Inc.	3	7,038,592	1,258,276	1,071,671	1,071,671	157,251	4.91%	7,038,592	N	Y	N	Note (14)
8	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Holding Inc.	3	11,534,560	4,055,137	4,055,137	4,055,137	533,620	18.57%	11,534,560	N	Y	N	Note (14)
9	BizLink elocab Ltd.	BizLink Holding Inc.	3	5,965,780	2,920,651	2,875,835	2,875,835	174,417	13.17%	5,965,780	N	Y	N	Note (14)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the three months ended March 31, 2023 (Note 4)	Outstanding endorsement/ guarantee amount at March 31, 2023 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Relationship with the Endorser/ guarantor (Note 2)	Company name											
10	BizLink elocab GmbH	BizLink Holding Inc.	3	\$ 3,299,900	\$ 482,732	\$ 482,732	\$ 482,732	\$ 451,376	2.21%	\$ 3,299,900	N	Y	N	Note (14)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

- (1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.
- (3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (4) For BizLink Technology Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.
- (5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (7) For Speedy Industrial Supplies Pte Ltd, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (8) For BizLink Industry Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (9) For BizLink Industry Slovakia Spol. s.r.o., the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (10) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (11) For BizLink Special Cables (Changzhou) Co., Ltd., the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (12) For BizLink elocab Ltd, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (13) For BizLink elocab GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.
- (14) This is a joint endorsement provided by EA Cable Assemblies GmbH 、Speedy Industrial Supplies Pte Ltd 、BizLink Industry Germany GmbH 、BizLink Industry Slovakia Spol. s.r.o. 、BizLink Special Cables Germany GmbH 、BizLink Special Cables (Changzhou) Co., Ltd. 、BizLink elocab Ltd. and BizLink elocab GmbH to BizLink Holding Inc.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$30.45; MYR1=NT\$6.906, RMB1=NT\$4.431 and EUR1=NT\$33.15 as of March 31, 2023.

BizLink Holding Inc. and subsidiaries  
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)  
March 31, 2023

Table 3

Expressed in thousands of NTD  
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2023				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
The Company	<u>Stocks</u>							
	LILEE SYSTEMS, LTD.	—	Financial assets at fair value through other comprehensive income - non-current	142,857	\$ -	1.20%	\$ -	
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	185,239	17.80%	185,239	
BizLink Technology Inc.	<u>Stocks</u>							
	WELLS FARGO & CO.	—	Financial assets at fair value through profit or loss - current	400	455	-	455	
	TRANSOCEAN LTD.	—	Financial assets at fair value through profit or loss - current	800	155	-	155	
	WALT DISNEY CO.	—	Financial assets at fair value through profit or loss - current	100	305	-	305	
BizLink (BVI) Corp.	<u>Stocks</u>							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	33,239	26.05%	33,239	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	25,030	6.00%	25,030	
	<u>Beneficiary certificates of funds</u>							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	40,770	-	40,770	
	AMED VENTURES GROWTHLINK FUND, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	87,896	-	87,896	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at March 31, 2023				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
BizLink International Corp.	<u>Stocks</u>							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	\$ 12,833	4.50%	\$ 12,833	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,470,809	22,459	3.79%	22,459	
	<u>Stocks</u>							
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,057,186	81,135	6.79%	81,135	
	<u>Beneficiary certificates of funds</u>							
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	18,861	-	18,861	
Zellwood International Corp.	<u>Equity investments</u>							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	36,908	-	36,908	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	<u>Equity investments</u>							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	2,790	8.61%	2,790	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$30.45 as of March 31, 2023.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries  
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more  
Three months ended March 31, 2023

Table 4

Expressed in thousands of NTD  
(Except as otherwise indicated)

Real estate acquired by		Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below			Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
								Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction			
BizLink Technology (Changzhou) Limited	Buildings	July 20, 2020	\$ 801,706 RMB 181,000	By the construction progress	Jiangsu Jiangdu Construction Group Co., Ltd.	Non-related parties	-	-	-	\$ -	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	September 29, 2022	899,850	By the construction progress	FENG YU CONSTRUCTION CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None

BizLink Holding Inc. and subsidiaries  
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more  
Three months ended March 31, 2023

Table 5

Expressed in thousands of NTD  
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	\$ 1,096,353	64%	180 days after monthly billings	Note 3	Note 3	\$ 1,925,294	75%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	378,666	22%	180 days after monthly billings	Note 3	Note 3	376,705	15%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	230,156	29%	180 days after monthly billings	Note 3	Note 3	499,940	49%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	102,357	13%	180 days after monthly billings	Note 3	Note 3	102,543	10%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	460,816	56%	180 days after monthly billings	Note 3	Note 3	569,932	61%	Note 4
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	368,361	44%	180 days after monthly billings	Note 3	Note 3	369,030	39%	Note 4
BizLink Tech, Inc.	BizLink Technology Inc.	The same parent company	Sales	280,578	59%	180 days after monthly billings	Note 3	Note 3	34,194	16%	
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	Sales	745,778	27%	180 days after monthly billings	Note 3	Note 3	1,816,189	29%	
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	355,842	13%	180 days after monthly billings	Note 3	Note 3	1,625,567	26%	
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	122,284	4%	180 days after monthly billings	Note 3	Note 3	459,165	7%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction			Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	\$ 218,632	8%	180 days after monthly billings	Note 3	Note 3	\$ 78,275	1%
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	289,268	10%	180 days after monthly billings	Note 3	Note 3	700,894	11%
BizLink International Corp.	BizLink Technology Inc.	The same parent company	Sales	730,399	69%	180 days after monthly billings	Note 3	Note 3	724,528	68%
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	279,551	26%	180 days after monthly billings	Note 3	Note 3	300,379	28%
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o	The same parent company	Sales	153,828	6%	30 days after monthly billings	Note 3	Note 3	-	0%
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	854,438	92%	30 days after monthly billings	Note 3	Note 3	284,331	92%
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	341,360	26%	90 days after monthly billings	Note 3	Note 3	339,002	21%

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=30.45 into New Taiwan dollars as of March 31, 2023. The amounts of income accounts are converted by average exchange rate. US\$1=30.3948 into New Taiwan dollars for the three months ended March 31, 2023.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries  
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more  
March 31, 2023

Table 6

Expressed in thousands of NTD  
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
<u>Accounts receivable</u>								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	\$ 1,925,294	1.89	\$ -	—	\$ 456,750	\$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	376,705	7.21	-	—	-	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	The same parent company	499,940	1.92	269,366	Make payments after interacting with accounts payable	-	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	102,543	3.99	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	300,356	0.58	-	—	108,098	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	218,609	1.80	115,609	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink (BVI) Corp. Limited	BizLink Technology Inc.	The same parent company	1,816,189	1.28	-	—	448,908	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	1,625,567	0.73	360,770	Generally arranged by group based on the capital situation of subsidiaries	240,801	-
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	700,894	1.71	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	The same parent company	459,165	0.67	-	—	175,862	-
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	112,763	0.52	67,771	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink International Corp.	BizLink Technology Inc.	The same parent company	724,528	7.27	-	—	-	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	300,379	6.41	-	—	-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	569,932	2.46	-	—	280,680	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	369,030	3.99	-	—	369,030	-
Bizconn Int'l Corp (Shen Zhen)	BizLink (BVI) Corp. Limited	The same parent company	275,042	0.53	182,370	Generally arranged by group based on the capital situation of subsidiaries	-	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	109,644	0.21	-	—	19,468	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	\$ 284,331	14.78	\$ -	—	\$ 284,331	\$ -
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	339,002	3.55	-	—	62,358	-
<u>Other receivables</u>								
BizLink Holding Inc.	BizLink (BVI) Corp. Limited	Subsidiaries	1,935,834	Not applicable	-	—	-	-
BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	Subsidiaries	3,959,639	Not applicable	-	—	-	-
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Holding Inc.	Parent company	121,801	Not applicable	-	—	-	-
BizLink International Corp.	BizLink (BVI) Corp. Limited	The same parent company	176,788	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) s.r.o.	The same parent company	218,790	Not applicable	-	—	-	-
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	116,025	Not applicable	-	—	-	-
BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	The same parent company	260,766	Not applicable	-	—	-	-
BizLink (BVI) Corp.	BizLink International Corp.	The same parent company	101,963	Not applicable	-	—	-	-
BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	760,069	Not applicable	-	—	-	-
Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	The same parent company	3,800,066	Not applicable	-	—	-	-
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	222,111	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	The same parent company	139,282	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink elocab GmbH	The same parent company	470,162	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	215,481	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	The same parent company	381,236	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	180,132	Not applicable	-	—	-	-
BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	The same parent company	497,264	Not applicable	-	—	-	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2023 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	The same parent company	\$ 1,046,636	Not applicable	\$ -	—	\$ -	\$ -
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	1,160,593	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	302,721	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	The same parent company	165,755	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol.	The same parent company	864,635	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$30.45 as of March 31, 2023.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at May 11, 2023.

BizLink Holding Inc. and subsidiaries  
Significant inter-company transactions during the reporting periods  
Three months ended March 31, 2023

Table 7

Expressed in thousands of NTD  
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction		Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	1	Other receivables	\$ 1,935,834	3
0	BizLink Holding Inc.	Speedy Industrial Supplies Pte Ltd	1	Other receivables	3,959,639	7
1	BizLink International Corp.	BizLink (BVI) Corp. Limited	3	Other receivables	176,788	-
1	BizLink International Corp.	BizLink Technology Inc.	3	Accounts receivable	724,528	180 days after monthly billings, the date of payment was 25 of every month
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	300,379	180 days after monthly billings, the date of payment was 25 of every month
1	BizLink International Corp.	BizLink Technology Inc.	3	Sales of goods	730,399	180 days after monthly billings, the date of payment was 25 of every month
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	279,551	180 days after monthly billings, the date of payment was 25 of every month
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	1,096,353	180 days after monthly billings, the date of payment was 25 of every month
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	378,666	180 days after monthly billings, the date of payment was 25 of every month
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	1,925,294	180 days after monthly billings, the date of payment was 25 of every month
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	376,705	180 days after monthly billings, the date of payment was 25 of every month
2	BizLink (Kunshan) Co., Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	3	Other receivables	760,069	
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Sales of goods	230,156	180 days after monthly billings, the date of payment was 25 of every month
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	102,357	180 days after monthly billings, the date of payment was 25 of every month
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	499,940	180 days after monthly billings, the date of payment was 25 of every month
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	102,543	180 days after monthly billings, the date of payment was 25 of every month
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	300,356	180 days after monthly billings, the date of payment was 25 of every month
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	218,609	180 days after monthly billings, the date of payment was 25 of every month
5	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	109,644	180 days after monthly billings, the date of payment was 25 of every month

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Transaction		Percentage of consolidated total operating revenues or total assets (Note 3)
					Amount (Notes 4 and 5)	Transaction terms	
6	BizLink Tech, Inc.	BizLink Technology Inc.	3	Sales of goods	\$ 280,578	180 days after monthly billings, the date of payment was 25 of every month	2
7	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) s.r.o.	3	Other receivables	218,790		-
7	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	116,025		-
8	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Sales of goods	745,778	180 days after monthly billings, the date of payment was 25 of every month	6
8	BizLink (BVI) Corp. Limited	BizLink Technology Inc.	3	Accounts receivable	1,816,189	180 days after monthly billings, the date of payment was 25 of every month	3
8	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Sales of goods	122,284	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (BVI) Corp. Limited	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	459,165	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	218,632	180 days after monthly billings, the date of payment was 25 of every month	2
8	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	355,842	180 days after monthly billings, the date of payment was 25 of every month	3
8	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	1,625,567	180 days after monthly billings, the date of payment was 25 of every month	3
8	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	289,268	180 days after monthly billings, the date of payment was 25 of every month	2
8	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	700,894	180 days after monthly billings, the date of payment was 25 of every month	1
8	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Accounts receivable	112,763	180 days after monthly billings, the date of payment was 25 of every month	-
8	BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	3	Other receivables	260,766		-
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	460,816	180 days after monthly billings, the date of payment was 25 of every month	4
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	368,361	180 days after monthly billings, the date of payment was 25 of every month	3
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	569,932	180 days after monthly billings, the date of payment was 25 of every month	1
9	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	369,030	180 days after monthly billings, the date of payment was 25 of every month	1
10	Bizconn Int'l Corp. (Shen Zhen)	BizLink (BVI) Corp. Limited	3	Accounts receivable	275,042	180 days after monthly billings, the date of payment was 25 of every month	-
11	EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Holding Inc.	2	Other receivables	121,801		-
12	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	153,828	Mutual agreement with a credit term of 15-45 days	1
13	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	854,438	Mutual agreement with a credit term of 15-45 days	7
13	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	284,331	Mutual agreement with a credit term of 15-45 days	-

Table 7, Page 2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
14	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	\$ 341,360	Mutual agreement with a credit term of 75-105 days	3
14	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	339,002	Mutual agreement with a credit term of 75-105 days	1
15	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA Inc.	3	Other receivables	139,282		-
15	BizLink Industry Germany GmbH	BizLink elocab GmbH	3	Other receivables	470,162		1
15	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	215,481		-
15	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	381,236		1
15	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	180,132		-
15	BizLink Systems Spain, S.L.U.	BizLink Industry Germany GmbH	3	Other receivables	497,264		1
17	BizLink Silitherm S.r.l.	BizLink Industry Germany GmbH	3	Other receivables	1,046,636		2
18	Speedy Industrial Supplies Pte Ltd	EA Cable Assemblies GmbH	3	Other receivables	3,800,066		7
19	BizLink (BVI) Corp.	BizLink International Corp.	3	Other receivables	101,963		-
20	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	222,111		-
21	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	1,160,593		2
21	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	302,721		1
21	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	3	Other receivables	165,755		-
21	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	864,635		1

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=30.45 into New Taiwan dollars as of March 31, 2023. The amounts of income accounts are converted by average exchange rate US\$1=30.3948 into New Taiwan dollars for the three months ended March 31, 2023.

Note 5: Only transaction amount exceeds \$100 million will be disclosed.

BizLink Holding Inc. and subsidiaries  
Information on investees  
Three months ended March 31, 2023

Table 8

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss) of the investee for the three months ended March 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2023 (Note 2)	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 119,364 USD 3,920	\$ 119,364 USD 3,920	10,000	100%	\$ 1,536,663	(\$ 6,856)	(\$ 7,307)	Notes 3 and 6
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,523 USD 50	1,523 USD 50	50,000	100%	517,897	19,439	20,556	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	848,873	49,017	49,032	Notes 3 and 6
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	76,125 USD 2,500	76,125 USD 2,500	2,500,000	100%	3,449,354	( 39,955)	( 36,359)	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	305,541 MYR 1,200 USD 9,762	305,541 MYR 1,200 USD 9,762	43,180,000	100%	1,877,015	42,426	42,426	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss)	Investment income	Footnote
				Balance as at	Balance as at	Number of	Ownership	Book value (Note 2)	of the investee	(loss) recognised by	
				March 31, 2023	December 31, 2022						
The Company	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 50,243 USD 1,650	\$ 50,243 USD 1,650	1,650,000	100%	\$ 1,509,376	\$ 52,352	\$ 65,205	Notes 3 and 6
	BizLink Tech, Inc.	U.S.A	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	1,070,318 USD 35,150	1,070,318 USD 35,150	1,355,000	100%	574,741 (	86,988) (	97,337)	Notes 3 and 6
	Accell Corp.	U.S.A	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	-	-	10,000	100%	20,462 (	530) (	530)	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,135 USD 300	9,135 USD 300	300,000	100%	1,029,534 (	3,424) (	294)	Notes 3 and 6
	BizLink Co., Ltd. (Japan)	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,288 JPY 10,000	2,288 JPY 10,000	200	100%	4,738	276	276	Note3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	361,924 HKD 15,000 USD 9,975	361,924 HKD 15,000 USD 9,975	93,082,000	100%	2,231,412	2,829	176,403	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss)	Investment income	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the three months ended March 31, 2023 (Note 2)	(loss) recognised by the Company for the three months ended March 31, 2023 (Note 2)	
The Company	Bizconn Technology Inc.	U.S.A	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ -	\$ -	-	100%	\$ -	\$ -	\$ -	It did not operate actually.
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	1,061,610 EUR 24,676 USD 8,000	1,061,610 EUR 24,676 USD 8,000	174,322,000	100%	4,338,984	173,223	174,752	Note 3
	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	408,607 EUR 12,326	408,607 EUR 12,326	915	100%	698,306	13,803	13,803	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) Wholesale and retail of cable assemblies and power cords.	1,206,362 EUR 36,391	990,887 EUR 29,891	-	100%	586,274 (	3,062) (	3,062)	Notes 3, 4 and 6
	BizLink Technology SRB D.O.O.	BOSNIA-HERZEGOVINA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	236,227 EUR 7,126	236,227 EUR 7,126	-	100%	275,619 (	2,303) (	2,303)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	677,543 USD 22,251	677,543 USD 22,251	2,105,120	93.08%	226,836 (	31,661) (	29,470)	Notes 3 and 6
	Speedy Industrial Supplies Pte Ltd	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	11,544,945 SGD 489,456 EUR 10,000	11,544,945 SGD 489,456 EUR 10,000	283,000,000	100%	13,766,944	502,712	502,712	Notes 3 and 6
	Grand Infinite Enterprises Limited	British Virgin IS.	Various investment activities.	-	-	-	100%	1,472	-	-	Notes 3 and 4
BizLink Technology Inc.	Bobi, LLC	U.S.A	Various leasing activities.	60,900 USD 2,000	60,900 USD 2,000	-	100%	61,427 (	298) (	298)	Notes 3 and 4

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss)	Investment income	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the three months ended March 31, 2023 (Note 2)	(loss) recognised by the Company for the three months ended March 31, 2023 (Note 2)	
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	\$ 119,212 USD 3,915	\$ 119,212 USD 3,915	10,000	100%	\$ 142,578	(\$ 126)	(\$ 126)	Note 3
	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	20,000	20,000	2,000,000	40%	5,348	( 429)	( 193)	Note 5
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	64,549 USD 2,255	64,549 USD 2,255	2,050,000	23%	21,239	( 7,026)	-	Note 5
BizLink International Corp.	AquaOptics Corp.	TAIWAN	Design, manufacture and sale of optical system integration	66,000	66,000	18,418,640	44%	1,847	( 2,277)	( 643)	Note 5
Zellwood International Corp.	Bizconn International Corporation	SAMOA	Various investment activities.	50,760 USD 1,667	50,760 USD 1,667	1,666,667	100%	595,017	( 4,804)	( 5,562)	Note 3
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	456,607	14,534	14,753	Note 3
BizLink Tech Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	8,100 USD 266	8,100 USD 266	-	99%	42,391	-	-	Notes 3 and 4
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	370 INR 1,000	370 INR 1,000	100,000	100%	2,269	9	9	Note 3
OW Holding Inc.	OptiWorks, Inc.	U.S.A	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	615,090 USD 20,200	615,090 USD 20,200	2,000	100%	230,980	( 31,661)	( 31,661)	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss) of the investee for the three months ended March 31, 2023 (Note 2)	Investment income (loss) recognised by the Company for the three months ended March 31, 2023 (Note 2)	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
Speedy Industrial Supplies Pte Ltd	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	\$ 691 MYR 100	\$ 691 MYR 100	100,000	100%	\$ 108,065	(\$ 1,856)	(\$ 1,856)	Notes 3 and 6
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	8,318,375 SGD 363,089	8,318,375 SGD 363,089	1	100%	9,553,291	400,797	400,797	Note 3
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	5,050,307 EUR 152,347	5,050,307 EUR 152,347	-	100%	5,375,004	124,427	125,768	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	661,369 EUR 19,951	661,369 EUR 19,951	-	100%	1,081,959	106,098	99,910	Notes 3, 4 and 6
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	81,484 EUR 2,458	81,484 EUR 2,458	-	100%	65,384	( 21,270)	( 21,270)	Note 3
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	30,062 EUR 907	30,062 EUR 907	-	85%	133,613	59,574	49,047	Notes 3, 4 and 6
	BizLink Silitherm S.r.l.	ITALY	Manufacture and sales of silicone wire.	2,899,497 EUR 87,466	2,899,497 EUR 87,466	-	100%	3,859,091	212,744	213,625	Notes 3, 4 and 6
	BizLink Systems Spain,S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	593,020 EUR 17,889	593,020 EUR 17,889	-	100%	501,941	( 12,597)	( 12,572)	Notes 3, 4 and 6
	BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 7	Note 7	-	100%	994,297	55,860	60,420
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	16,575 EUR 500	16,575 EUR 500	-	100%	55,176	( 4,153)	( 10,894)	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2023			Net profit (loss)	Investment income	Footnote
				Balance as at March 31, 2023	Balance as at December 31, 2022	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee	(loss) recognised by	
									for the three months ended March 31, 2023 (Note 2)	the Company for the three months ended March 31, 2023 (Note 2)	
BizLink elocab GmbH	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	\$ 49,725	\$ 49,725	33,167	100%	\$ 75,908	(\$ 4,456)	(\$ 5,072)	Notes 3 and 6
				EUR 1,500	EUR 1,500						
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note 7	Note 7	-	100%	165,368	9,020	8,866	Notes 3, 4 and 6
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	15%	20,042	59,574	8,655	Notes 3, 4 and 6
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	-	100%	6,291	655	655	Notes 3 and 6
BizLink Robotic Solutions France S.A.S	BizLink Robotic Solutions USA Inc.	U.S.A	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	60,000	100%	118,695	18,670	18,759	Notes 3 and 4
BizLink Silitherm S.r.l.	Silitherm Immobiliare S.r.l.	ITALY	Asset management	553,072	553,072	-	51%	557,158	2,666	2,666	Notes 3, 4 and 6
				EUR 16,684	EUR 16,684						

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the three months ended March 31, 2023 and as of March 31, 2022, respectively.

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: The investee accounted for under equity method of subsidiary of the Company.

Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 7: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

BizLink Holding Inc. and subsidiaries  
Information on investments in Mainland China  
Three months ended March 31, 2023

Table 9

Expressed in thousands of NTD  
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2023	Net income (loss) of investee for the three months ended March 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2023 (Note 5)	Book value of investments in Mainland China as at March 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	\$ 77,956 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	(\$ 5,072)	100%	(\$ 5,072)	\$ 551,378	Note 3	Notes 4(2)B, 6 and 16
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	104,443 HKD 26,936	2	"	"	"	"	14,735	100%	14,735	484,717	"	Notes 4(2)B, 7 and 16
OptiWorks (Shanghai) Limited	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	182,700 USD 6,000	2	"	"	"	"	( 857)	93.08%	( 798)	223,283	"	Notes 4(2)B, 8 and 16
OptiWorks (Kunshan) Limited	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	91,350 USD 3,000	2	"	"	"	"	( 10,315)	93.08%	( 9,601)	27,019	"	Notes 4(2)B, 8 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2023	Net income (loss) of investee for the three months ended March 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2023 (Note 5)	Book value of investments in Mainland China as at March 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	\$ 30,450 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	\$ 65,777	100%	\$ 65,777	\$ 1,011,364	Note 3	Notes 4(2)B, 9 and 16
Hwa Zhan Electronics Corp. (Shen Zhen)	Production and operations of computers and communications cables, connectors and fiber jumpers.	9,694 HKD 2,500	2	"	"	"	"	18,935	100%	18,935	332,603	"	Notes 4(2)B, 10 and 16
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	304,500 USD 10,000	2	"	"	"	"	( 34,452)	100%	( 34,452)	2,902,448	"	Notes 4(2)B, 11 and 16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	17,052 USD 560	2	"	"	"	"	36,977	100%	36,977	997,582	"	Notes 4(2)B, 12 and 16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	60,900 USD 2,000	2	"	"	"	"	( 464)	100%	( 464)	124,433	"	Notes 4(2)B and 13

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2023	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the three months ended March 31, 2023		Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2023	Net income (loss) of investee for the three months ended March 31, 2023	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three months ended March 31, 2023 (Note 5)	Book value of investments in Mainland China as at March 31, 2023 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at March 31, 2023	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Changzhou) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	\$ 1,031,106 USD 8,950 RMB 171,263	2	Note 3	Note 3	Note 3	Note 3	\$ 147,595	100%	\$ 147,535	\$ 2,866,928	Note 3	Notes 4(2)B and 14
BizLink Technology (Xiamen) Limited	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	515,123 USD 16,917	2	"	"	"	"	24,800	100%	24,793	1,407,494	"	Notes 4(2)B and 14
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	389,760 USD 12,800	2	"	"	"	"	10,212	100%	18,110	1,892,947	"	Notes 4(2)B, 15 and 16

Note 1: Paid-in capital was converted into New Taiwan dollars at the exchange rate as of March 31, 2023.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for the three months ended March 31, 2023' column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
  - A. The financial statements that are reviewed by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
  - B. The financial statements that are reviewed by R.O.C. parent company's CPA.
  - C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc. which then invested in the investee in mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp. which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in mainland China.

Note 14: Through investing in EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in mainland China.

Note 15: Through investing in Speedy Industrial Supplies Pte Ltd, which then invested in the investee in mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at March 31, 2023	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BizLink Holding Inc. and subsidiaries

Major shareholders information

March 31, 2023

Table 10

Name of major shareholders	Name of shares held	Shares	Ownership (%)
Fubon Life Insurance Co., Ltd.		8,715,000	5.56%
Hwa Tse Liang and In Ru Kuo Family Trust		8,624,427	5.50%

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If the aforementioned data contains shares which were kept in the trust by the shareholders, the data was disclosed as a separate account of the client which was set by the trustee. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.