

# **News Release**

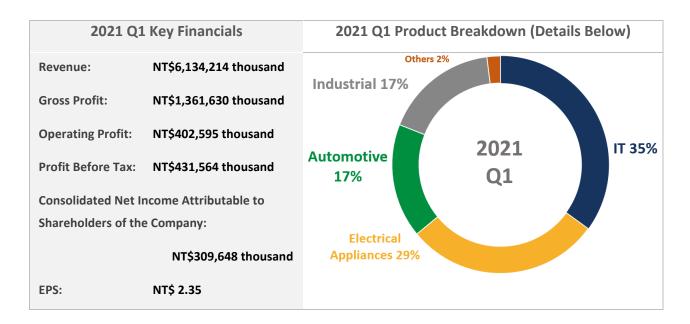
BizLink Holding Inc.

**BizLink: First Quarter 2021 Results** 

Issued By: BizLink Holding Inc (TWSE code: 3665)

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BizLink Holding Inc. (TWSE code: 3665) announced that our Board of Directors have approved first quarter 2021 consolidated financial statements. First quarter 2021 consolidated net sales totaled NT\$6,134,214 thousand (US\$216,251), an increase of 23.85% YoY (an increase of 31.44%). First quarter 2021 consolidated net income (attributable to shareholders of the parent company) totaled NT\$309,648 thousand (US\$10,916), an increase of 30.93% YoY (an increase of 38.94%). First quarter 2021 consolidated EPS totaled NT\$ 2.35 (US\$0.0827).



### 2021 First Quarter Highlights

Quarterly sales (in USD) achieved a record high, but rising raw material prices and IC shortages led to higher overall manufacturing costs. Negotiations with our global supply chain partners are ongoing to stabilize costs and to maintain production capacity in order to lower further inflationary impacts.

- IT DataComm: IC shortages continued to impact docking and dongles while shipments to customers remained strong, leading to lower overall inventory. Shipments to data-center customers stayed strong.
- Electrical Appliances: overall shipments to customers were up.
- Automotive: overall shipments to customers stayed strong.
- Industrial: Medical continued to slowly recover while Semi-Cap further grew.

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#### Outlook

The future is still bright despite near-term hurdles. Raw material pricing remains high and IC shortages persist while logistics costs have crept up, and we are working to limit their impacts. The effects from the pandemic have led to a permanent lifestyle change across work, play, and learn with global demand to last for electrical appliances, electric vehicles, and data-centers. Semiconductor dollar content will visibly increase across these markets over the next few years. Our global customers continue to diversify their supply chain and to boost their capacity, and we aim to grow with our partners over the longer-term.

#### **New Product Segments**

Our product segments have stayed the same over the past decade. However, our strategies have changed, and our newer catalysts have become meaningful in size. We are now recategorizing our original 7 product segments into the current 4 with IT DataComm to combine Telecom with our data-center business, and with Industrial to add Medical and to combine Solar with our energy business. This new grouping better reflects our long-term strategies to service our global customers across 4 product segments in 4 production regions. We have been pre-emptively positioning ourselves in order to service our global customers to address local demand regionally. This new grouping also helps to better reflect our business models as our higher mix, lower volume businesses are lumped together within Industrial.

### ESG: Environmental, Social, and Corporate Governance

2021/May: We rated in the Top 6-20% in TWSE's 7<sup>th</sup> annual Corporate Governance ranking.

(NOTE 1) 1Q 2020 audited consolidated net sales totaled NT\$ 4,952,833 thousand.

(NOTE 2) 1Q 2020 audited consolidated net income totaled NT\$ 236,507 thousand.

-End of Release-

#### **About BizLink**

We are a U.S.-headquartered and vertically integrated supplier of interconnect products. Our manufacturing sites in China, Malaysia, Singapore, Mexico, Slovakia, Serbia, and the USA allow for seamless integration into our customers' supply chains by serving the information technology, data communications, medical, consumer electronic, motor vehicle, solar, home appliance, fiber optic, and industrial equipment industries with new product introduction (NPI) and box build as well as system integration capabilities ready at selective sites. Please visit our website for more information about BizLink: http://www.bizlinktech.com

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