

BizLink Announces Second Quarter 2022 Results

Issued By: BizLink Holding Inc (TWSE code: 3665)

Issued On: August 26, 2022

BizLink Holding Inc. (TWSE code: 3665) announced that our Board of Directors have approved second quarter 2022 consolidated financial statements. Second quarter 2022 consolidated net sales totaled NT\$13,963,028 thousand (US\$475,171 thousand), net income (attributable to shareholders of the parent company) totaled NT\$1,172,964 thousand (US\$40,338 thousand), and consolidated EPS (attributable to shareholders of the parent company) totaled NT\$7.68 (US\$0.2641).

Second Quarter Operational Highlights:

- Second quarter 2022 sales reached a historical high of NT\$13,963,028 thousand, up 99.02% YoY. Note 1
- Net income was NT\$1,172,964 thousand, up 112.72% YoY. Note 2
- We have booked all one-time integration costs related to our INBG acquisition.
- Redefined secular drivers to Factory Automation, Capital Equipment, High Performance Computing, and Electric Vehicles; taking up 35-40% of second quarter 2022 sales.
- Industrial: Continued to see orders rise from major capital equipment customers; have not seen order cuts or postponement yet.
- <u>IT DataComm</u>: Peripherals customers continued to pull from our hubs, and we are adjusting inventories to weather a potential moderation in demand forecasts. The demand from HPC customers significantly grew.
- <u>Automotive</u>: Overall EV orders fell QoQ due to the Covid lockdown in China but have since fully recovered while shipments to early-stage and niche EV customers has noticeably risen.
- <u>Electrical Appliances</u>: Customer forecasts have been adjusted lower given the prolonging of the ongoing Russia-Ukraine conflict.
- <u>INBG</u>: Orders already being booked in selective product categories for 2023. However, the ongoing supply chain issue has led to a
 growing backlog as we cannot meet all customer demand.

ESG Update:

BizLink received our inaugural award from Institutional Investor, ranking #1 within the 2022 All-Asia Executive Team poll with the Overall Small- and Mid-Cap Technology / Hardware sector. BizLink also ranked #1 for Best CEO, Best CFO, Best IR Professional, Best IR Program, and Best ESG. BizLink's 2021 Sustainability Report has been released and is available on our website, which highlights our progress in driving sustainability initiatives across BizLink and our efforts to increase our green revenues.

Key Figures:	2Q22 P&L				
NT\$, '000	2Q22	2Q21	1Q22	Y/Y	Q/Q
Revenue	13,963,028	7,015,992	11,667,198	+99.02%	+19.68%
Gross Profit	3,625,501	1,670,731	2,848,725	+117.00%	+27.27%
Operating Profit	1,634,223	755,036	905,358	+116.44%	+80.51%
Profit Before Tax	1,617,909	706,872	852,004	+128.88%	+89.89%
Net Profit	1,172,964	551,411	558,944	+112.72%	+109.85%
EPS	7.68	4.13	3.74	+85.96%	+105.35%
Segment Trend:	Quarterly Sales				
Segment Mix	2Q22	2Q21	1Q22	Y/Y	Q/Q
Industrial	38%	18%	35%	+305%	+24%
IT DataComm	26%	35%	27%	+38%	+10%
Automotive	21%	17%	21%	+139%	+15%
Electrical Appliance	14%	28%	16%	-6%	+2%
Others	1%	2%	1%	+16%	+6%
Note: percentages are round	led off of product revenue.				

(NOTE 1) 2Q 2021 audited consolidated net sales totaled NT\$ 7,015,992 thousand.

(NOTE 2) 2Q 2021 audited consolidated net income totaled NT\$ 551,411 thousand.

-End of Release-

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About BizLink

We are a U.S.-headquartered and vertically integrated supplier of interconnect solutions. Our global manufacturing footprint stretches across 32 sites on three major continents allow for seamless integration into our customers' supply chains by serving the Industrial, IT DataComm, Automotive, and Electrical Appliance industries with new product introduction (NPI) and box build as well as system integration capabilities ready at selective sites. Please visit our website for more information about us, including our Corporate Sustainability section for our ESG track record.

Press Contact:

Mike Wang, Investor Relations, ir@bizlinktech.com, +886-2-82261000 #2663 Claire Yung, Investor Relations, ir@bizlinktech.com, +886-2-82261000 #2760 Alex Hu, Deputy Spokesperson, ir@bizlinktech.com

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