



BizLink Announces First Quarter 2024 Results

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First quarter 2024 consolidated net sales were NT\$ 12,425,561 thousand (US\$ 395,119 thousand), net income (attributable to shareholders of the parent company) was NT\$ 580,672 thousand (US\$ 18,465 thousand), and consolidated EPS (attributable to shareholders of the parent company) was NT\$ 3.56 (US\$ 0.1131).

First Quarter Operational Highlights:

- **Financials:** In the first quarter of previous years, sales usually fell quarter-on-quarter due to seasonal factors. However, 1Q 2024 sales showed a rare quarterly growth as we begun to enter a new stage of growth. Industrial continued to be our biggest segment. Gross margins improved to 26.34% despite 1Q 2024 sales being about NTD1.0B lower than the three times in the prior two years when gross margin were >26%. Operating margins rose to 8.86% while expenses remained in the low NTD2.0B level for the 9th straight quarter due to our cost controls. Our management efficiency, market position, and competitive advantage is starting to flow into our performance as we successfully transformed. Finance costs continued to fall as we paid back more debt. We stayed free cash flow positive for the 6th straight quarter, averaging over NTD1.0B per quarter, helping to further build our cash balance, which we strategically invest in our global footprint, expand our capabilities to move up the value-chain, and develop new products and markets to usher in a new growth phase driven by more catalysts, and to reward our long-term stakeholders.
- **Industrial:** Capital Equipment, Healthcare, Energy, and Robotics are the key drivers for this segment this year.
- **IT DataComm:** Peripherals is starting to see signs of stabilization, HPC to be key driver for this segment this year.
- **Automotive:** We remain conservative on the near-term outlook given the ongoing industry down-cycle here.
- **EA:** New product launches to drive growth in this segment, starting to see new heat pump projects return.

IR/ESG Update:

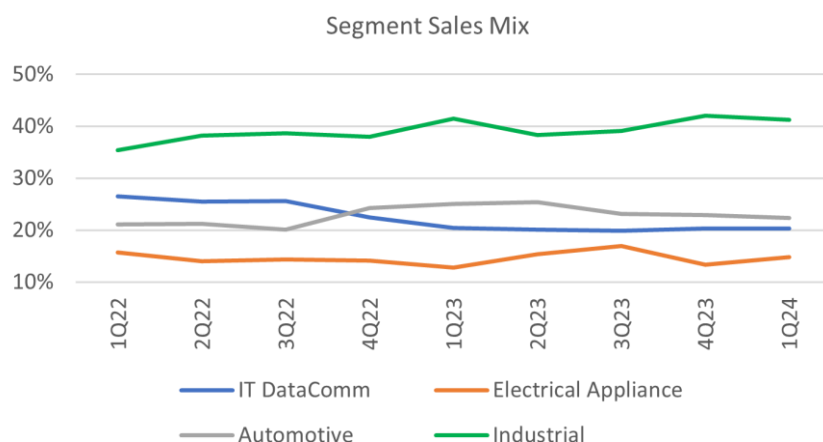
BizLink, a prominent global leader in interconnect solutions serving diverse industries, proudly announces its membership in the United Nations Global Compact, underscoring its dedication to sustainability, responsible business practices, and corporate citizenship. The United Nations Global Compact is the world's largest corporate sustainability initiative, calling for businesses to align strategies and operations with universal principles on human rights, labor, environment, and anti-corruption. By joining this esteemed network, BizLink reaffirms its commitment to upholding these principles throughout its global operations.

Key Figures:	1Q24 Key P&L Items				
NT\$, '000	1Q24	1Q23	4Q23	Y/Y	Q/Q
Revenue	12,425,561	12,701,656	12,195,595	-2%	+2%
Gross Profit	3,272,937	3,236,323	2,990,764	+1%	+9%
Operating Profit	1,101,427	1,137,492	864,503	-3%	+27%
Net Profit	580,672	627,932	507,876	-8%	+14%
EPS	3.56	3.97	3.11	-10%	+14%
Segment Trend:					
Segment Mix	1Q24	1Q23	4Q23	Y/Y	Q/Q
Industrial	41%	41%	42%	-6%	+2%
IT DataComm	20%	21%	20%	-6%	+4%
Automotive	23%	25%	23%	-16%	+1%
Electrical Appliance	15%	13%	13%	+9%	+15%
Others	1%	0%	2%	+300%	-15%

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News Release



-End of Release-

About BizLink

We are a U.S.-headquartered and vertically integrated supplier of interconnect solutions. Our global manufacturing footprint stretches across 34 sites on three major continents allow for seamless integration into our customers' supply chains by serving the Industrial, IT DataComm, Automotive, and Electrical Appliance industries with new product introduction (NPI) and box build as well as system integration capabilities ready at selective sites. Please visit our [website](#) for more information, including our [Corporate Sustainability](#) section for our ESG track record.

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